

# Investing in Arizona



**Putting Arizona back to work:** The CEA estimates that 64,000 jobs were created or saved by the Recovery Act in Arizona through June, 2010. These jobs are supported by the more than \$7.9 billion in Recovery Act funds which have been made available to Arizona— and the more than \$5.4 billion which has already been spent.

## Developing and Advancing Arizona's Growing Industries and Infrastructure

- Over \$647.9 million has been obligated for 209 transportation projects. These projects are putting 1,543 people to work, and improving 782 miles of highway across the state.
- 1,315 Recovery Act-backed small business loans have been given to Arizona small businesses, who are now investing \$595 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: Example: Blu Sudz Laundry – Jason Blumenthal took an old laundromat in Phoenix and replaced the old equipment with new energy-efficient washers and dryers, thus creating Blu Sudz Laundry. He saved nearly 3 per cent in waived loan fees on his \$15,000 SBA loan due to the Recovery Act. All of Jason's products are eco-friendly and he offers wi-fi for his customers as they do their laundry.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 104 clean energy projects that have been funded with the \$615.3 million clean energy investment that the Recovery Act made into Arizona.
  - › Example: Abengoa Solar, Inc. was awarded a \$1.4 billion Recovery Act loan guarantee through the Department of Energy to construct a parabolic trough concentrating a solar thermal power plant known as Solana. If Solana were operating today, it would be the largest solar power plant in the world, providing more solar electricity per customer than any utility in the United States. The project will have total capacity of 280 MW gross/250 MW net and will be located on an approximately 3,000 acre site near Gila Bend,

about 70 miles west of Phoenix. Solana is anticipated to provide electricity to power 70,000 homes while avoiding over 475,000 tons of greenhouse gases annually that would otherwise contribute to global warming and climate change. The project will be funded by the proposed DOE loan guarantee of \$1.4 billion and equity of \$530 million. The construction of Solana will create about 1,600 construction jobs, and the plant will employ 61 skilled full-time workers once completed. Abengoa estimates that Solana will bring about \$1 billion of investment to the state of Arizona, particularly the Gila Bend area.

- › Over 1,932 homes have already been weatherized, and ultimately 7,642 homes will be weatherized with Recovery Act investments.
- As many as 1,191,497 people and 488 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Arizona.
- The water infrastructure of Arizona will see significant improvements as a result of the 49 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Arizona

- Because of the Making Work Pay tax credit, 2.2 million Arizona working families will collectively receive \$1.1 billion in tax relief – dollars they can put to use immediately.
- Over 400,000 Arizona residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 38,000 people in Arizona received COBRA benefits, due in part to Recovery Act investments.

# Investing in Arizona



- More than 1 million Arizona seniors and 41,424 veterans have received one-time economic relief payments of \$250, totaling over \$263.4 million.
- The Recovery Act is investing in Arizona's future, helping students and their parents with education costs.
  - › 109,110 low-income undergraduate students in Arizona have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 433.

## More Investments to Support Arizona

- Professors, students, and other researchers in Arizona have received \$75 million to fund 149 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 5,196 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Arizona – which has received more than \$2.6 billion in funding from the Department of Education.
- The Recovery Act has already made over \$1.7 billion available to help prevent Medicaid cuts in Arizona. The state has spent over \$1.6 billion of the available funds.
- Law enforcement agencies in Arizona received over \$12.6 million in funding to support 56 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Arizona's Future

Abengoa Solar, Inc. the US subsidiary of Abengoa SA, a Spanish conglomerate, was awarded a \$1.4 million Recovery Act loan guarantee through the Department of Energy to construct a parabolic trough concentrating a solar thermal power plant known as Solana. If Solana were operating today, it would be the largest solar power plant in the world, providing more solar electricity per customer than any utility in the United States. The project will have total capacity of 280 MW gross/250 MW net and will be located on an approximately 3,000 acre site near Gila

Bend, Arizona, about 70 miles west of Phoenix. Solana is anticipated to provide electricity to power 70,000 homes while avoiding over 475,000 tons of greenhouse gases annually that would otherwise contribute to global warming and climate change. The project will be funded by the proposed DOE loan guarantee of \$1,446 million and equity of \$530 million. The construction of Solana will create about 1,600 construction jobs, and the plant will employ 61 skilled full-time workers once completed. Abengoa estimates that Solana will bring about \$1 billion of investment to the state of Arizona, particularly the Gila Bend area.