

# Investing in Colorado



**Putting Colorado back to work:** The CEA estimates that 50,000 jobs were created or saved by the Recovery Act in Colorado through June, 2010. These jobs are supported by the more than \$5.3 billion in Recovery Act funds which have been made available to Colorado – and the more than \$3.4 billion which has already been spent.

## Developing and Advancing Colorado's Growing Industries and Infrastructure

- Over \$588.7 million has been obligated for 144 transportation projects. These projects are putting 1,041 people to work, and improving 376 miles of highway across the state.
- 1,583 Recovery Act-backed small business loans have been given to Colorado small businesses, who are now investing \$781 million into creating new jobs and buying new equipment they need to succeed.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 177 clean energy projects that have been funded with the \$768.2 million clean energy investment that the Recovery Act made into Colorado.
  - › Example: The Western Governors' Association in Denver received \$12 million for Interconnection Transmission Planning and Analysis. The funds support transmission planning for the country's three interconnection transmission networks, promoting collaborative long-term analysis and planning for the Eastern, Western and Texas electricity interconnections. This helps States, utilities, grid operators, and others prepare for future growth in energy demand, renewable energy sources, and Smart Grid technologies. This project represents the first-ever effort to take a collaborative, comprehensive look across each of the three transmission interconnections.
  - › Over 4,244 homes have already been weatherized, and ultimately 10,478 homes will be weatherized with Recovery Act investments.

- As many as 3,920,236 people and 313 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Colorado.
- The water infrastructure of Colorado will see significant improvements as a result of the 36 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Colorado

- Because of the Making Work Pay tax credit, 1.8 million Colorado working families will collectively receive \$900.0 million in tax relief – dollars they can put to use immediately.
- Over 310,000 Colorado residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 30,000 people in Colorado received COBRA benefits, due in part to Recovery Act investments.
- More than 655,400 Colorado seniors and 40,563 veterans have received one-time economic relief payments of \$250, totaling over \$174.0 million.
- The Recovery Act is investing in Colorado's future, helping students and their parents with education costs.
  - › 23,623 low-income undergraduate students in Colorado have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 614.

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## More Investments to Support Colorado

- Professors, students, and other researchers in Colorado have received \$105 million to fund 288 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 10,251 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Colorado – which has received more than \$1.4 billion in funding from the Department of Education.
- The Recovery Act has already made over \$784.5 million available to help prevent Medicaid cuts in Colorado. The state has spent over \$710.6 million of the available funds.
- Law enforcement agencies in Colorado received over \$5.0 million in funding to support 23 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Colorado's Future

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