

# Investing in Washington, D.C.



**Putting Washington, D.C. back to work:** The CEA estimates that 16,000 jobs were created or saved by the Recovery Act in Washington, D.C. through June, 2010. These jobs are supported by the more than \$3.7 billion in Recovery Act funds which have been made available to Washington, D.C. – and the more than \$1.9 billion which has already been spent.

## Developing and Advancing Washington, D.C.'s Growing Industries and Infrastructure

- Over \$1.7 billion has been obligated for 44 transportation projects. These projects are putting 2,148 people to work, and improving 74 miles of highway across the state.
- 107 Recovery Act-backed small business loans have been given to Washington, D.C. small businesses, who are now investing \$53 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: William P. Gelberg Inc. - Gelberg has received two SBA loans. In December 2003 Gelberg received a 7(a) loan for \$500,000, with a 75% SBA guarantee. The company used this loan for expansion, debt consolidation, and equipment financing. In March 2010 they received a 7(a) loan for \$750,000, with a Recovery Act supported 90% guarantee, and waived fees that saved the company \$23,625. The company used this loan for debt consolidation and working capital to finance new jobs. They have recently hired 15 new people.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 49 clean energy projects that have been funded with the \$610.6 million clean energy investment that the Recovery Act made into Washington, D.C..
  - › Example: Potomac Electric Power Company in Washington, D.C. has been awarded a Smart Grid Investment Grant of \$104.8 million. The funds will support the installation of 570,000 smart meters in the Maryland service area, along with grid automation and communications technologies. The company has also been awarded a \$44.6 million

Smart Grid Investment Grant to install 280,000 smart and smart grid infrastructure primarily in the District of Columbia, which will reduce peak electricity demand and improve grid efficiency.

- › Over 199 homes have already been weatherized, and ultimately 785 homes will be weatherized with Recovery Act investments.
- As many as 598,495 people and 190 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Washington D.C..
- The water infrastructure of Washington, D.C. will see significant improvements as a result of the 27 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Washington, D.C.

- Because of the Making Work Pay tax credit, 200,000 Washington, D.C. working families will collectively receive \$100.0 million in tax relief – dollars they can put to use immediately.
- Over 50,000 Washington, D.C. residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 4,000 people in Washington, D.C. received COBRA benefits, due in part to Recovery Act investments.
- More than 86,816 Washington, D.C. seniors and 3,195 veterans have received one-time economic relief payments of \$250, totaling over \$22.5 million.
- The Recovery Act is investing in Washington, D.C.'s future, helping students and their parents with education costs.

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- › 3,227 low-income undergraduate students in Washington, D.C. have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 812.

## More Investments to Support Washington, D.C.

- Professors, students, and other researchers in Washington, D.C. have received \$65 million to fund 144 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 2,399 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Washington, D.C. – which has received more than \$187.6 million in funding from the Department of Education.
- The Recovery Act has already made over \$292.2 million available to help prevent Medicaid cuts in Washington, D.C.. The state has spent over \$275.6 million of the available funds.
- Law enforcement agencies in Washington, D.C. received over \$12.1 million in funding to support 50 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Washington, D.C.'s Future

DHS Consolidation and Development of St. Elizabeths Campus: GSA's largest-ever construction project, and the largest project in the DC area since the construction of the Pentagon, is the development of a consolidated headquarters for the Department of Homeland Security at the St. Elizabeths campus in southeast DC. Construction is underway for a new headquarters building for the U.S. Coast Guard. GSA is also making sure the project benefits the local community by setting up an on-site Opportunities Trailer where local workers and businesses can find opportunities for jobs or subcontracts on the project