

# Investing in Hawaii



**Putting Hawaii back to work:** The CEA estimates that 13,000 jobs were created or saved by the Recovery Act in Hawaii through June, 2010. These jobs are supported by the more than \$1.5 billion in Recovery Act funds which have been made available to Hawaii – and the more than \$879.1 million which has already been spent.

## Developing and Advancing Hawaii's Growing Industries and Infrastructure

- Over \$188.7 million has been obligated for 37 transportation projects. These projects are putting 840 people to work, and improving 23 miles of highway across the state.
- 433 Recovery Act-backed small business loans have been given to Hawaii small businesses, who are now investing \$110 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: Wilson Homecare - Shelley Wilson is the owner of Wilson Homecare, one of Hawaii's fastest growing and most progressive agencies providing home-based care. Shelley has announced plans to develop a new care home located in Oahu. The expansion project will provide additional options for the state's aging population, addressing an urgent need for local seniors. The renovation will be financed through an SBA-backed Recovery Act loan. The company has evolved into one of the premier organizations of its kind in Hawaii with over 200 full-time and part-time employees and generating over \$4 million in annual revenues.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 36 clean energy projects that have been funded with the \$90.2 million clean energy investment that the Recovery Act made into Hawaii.
  - › Example: Kahuku Wind Power, LLC, based in Kahuku, Hawaii, was offered a conditional commitment for a \$117 million loan guarantee to finance the construction and start-up of an innovative 30 megawatt wind energy project.

- › Over 214 homes have already been weatherized, and ultimately 672 homes will be weatherized with Recovery Act investments.
- As many as 972,563 people and 397 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Hawaii.
- The water infrastructure of Hawaii will see significant improvements as a result of the 18 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Hawaii

- Because of the Making Work Pay tax credit, 500,000 Hawaii working families will collectively receive \$300.0 million in tax relief – dollars they can put to use immediately.
- Over 80,000 Hawaii residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 3,500 people in Hawaii received COBRA benefits, due in part to Recovery Act investments.
- More than 221,779 Hawaii seniors and 10,323 veterans have received one-time economic relief payments of \$250, totaling over \$58.0 million.
- The Recovery Act is investing in Hawaii's future, helping students and their parents with education costs.
  - › 3,123 low-income undergraduate students in Hawaii have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 729.

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## More Investments to Support Hawaii

- Professors, students, and other researchers in Hawaii have received \$18 million to fund 37 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,180 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Hawaii – which has received more than \$251.7 million in funding from the Department of Education.
- The Recovery Act has already made over \$338.5 million available to help prevent Medicaid cuts in Hawaii. The state has spent over \$299.8 million of the available funds.
- Law enforcement agencies in Hawaii received over \$5.2 million in funding to support 21 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Hawaii's Future

**Kekaulana Dry Dock Overhaul:** The Kekaulana Dry Dock will use its Recovery Act grant through the Department of Transportation Maritime Administration to complete a substantial overhaul to dry dock. The changes will include fabricated steel panels for tanks, installed panels for tanks, and upgrades to ramp, apron, and work float and will improve industries in Hawaii that rely on ships.