

Investing in Illinois



Putting Illinois back to work: The CEA estimates that 140,000 jobs were created or saved by the Recovery Act in Illinois through June, 2010. These jobs are supported by the more than \$15.7 billion in Recovery Act funds which have been made available to Illinois – and the more than \$11.5 billion which has already been spent.

Developing and Advancing Illinois's Growing Industries and Infrastructure

- Over \$1.5 billion has been obligated for 834 transportation projects. These projects are putting 1,718 people to work, and improving 1,914 miles of highway across the state.
- 2,633 Recovery Act-backed small business loans have been given to Illinois small businesses, who are now investing \$1.3 billion into creating new jobs and buying new equipment they need to succeed.
 - › Example: Johnny's Ice House - Johnny's Ice House is a privately owned and operated ice hockey rink. Because of the Recovery Act, owner Tom Moro was able to secure an SBA-backed 504 loan totaling \$3.4 million dollars, and saving \$74,000 in fees. This financing allowed Tom to construct and build his second facility which created over 20 new jobs.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 150 clean energy projects that have been funded with the \$1.4 billion clean energy investment that the Recovery Act made into Illinois.
 - › Example: The City of Naperville was awarded an \$11 million Smart Grid Investment Grant from the Department of Energy. Naperville will deploy more than 57,000 smart meters and install the infrastructure and software necessary to support and integrate various smartgrid functions and the two-way flow of information between the utility and customers. The project will complete the automation of the city's electric grid, which will provide automatic, computerized meter readings in real-time permitting streamlined customer billing

and increased billing accuracy. The smart meters will allow residents and businesses to analyze and adjust their energy usage patterns, thus conserving energy and controlling consumption and costs.

- › Over 11,114 homes have already been weatherized, and ultimately 26,933 homes will be weatherized with Recovery Act investments.
- As many as 11,479,726 people and 3200 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Illinois.
- The water infrastructure of Illinois will see significant improvements as a result of the 169 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Illinois

- Because of the Making Work Pay tax credit, 4.8 million Illinois working families will collectively receive \$2.4 billion in tax relief – dollars they can put to use immediately.
- Over 1,160,000 Illinois residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 105,000 people in Illinois received COBRA benefits, due in part to Recovery Act investments.
- More than 2.1 million Illinois seniors and 46,446 veterans have received one-time economic relief payments of \$250, totaling over \$525.1 million.
- The Recovery Act is investing in Illinois's future, helping students and their parents with education costs.

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- › 63,880 low-income undergraduate students in Illinois have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 725.

More Investments to Support Illinois

- Professors, students, and other researchers in Illinois have received \$226 million to fund 695 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 7,207 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Illinois – which has received more than \$3.8 billion in funding from the Department of Education.
- The Recovery Act has already made over \$2.8 billion available to help prevent Medicaid cuts in Illinois. The state has spent over \$2.5 billion of the available funds.
- Law enforcement agencies in Illinois received over \$25.9 million in funding to support 106 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Illinois's Future

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