

# Investing in Indiana



**Putting Indiana back to work:** The CEA estimates that 68,000 jobs were created or saved by the Recovery Act in Indiana through June, 2010. These jobs are supported by the more than \$7.9 billion in Recovery Act funds which have been made available to Indiana– and the more than \$5.3 billion which has already been spent.

## Developing and Advancing Indiana's Growing Industries and Infrastructure

- Over \$765.5 million has been obligated for 1,128 transportation projects. These projects are putting 1,816 people to work, and improving 2,758 miles of highway across the state.
- 1,526 Recovery Act-backed small business loans have been given to Indiana small businesses, who are now investing \$584 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: Dillman Farm Inc. – Cary Dillman runs Dillman Farm in Bloomington, Indiana. The company has made all-natural fruit butters, preserves and jellies since Cary's parents Carl and Sue Dillman started the business in 1970. After the credit crunch hit, Cary was in need of cash. Cary applied for a 7(a) loan from the SBA. The Recovery Act allowed the SBA to guarantee 90% of the loan, and Cary got the capital that he needed to grow his business.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 78 clean energy projects that have been funded with the \$1 billion clean energy investment that the Recovery Act made into Indiana.
  - › Example: Located in Muncie, IN, Brevini Wind is a wind gear box manufacturer that received a \$12.75 million 48c renewable energy tax credit through the Recovery Act. The company recently signed a \$100 million agreement with WinWind, a Finnish manufacturer of wind power plants, for the supply of main drives for WIWIND'S 3 MW Turbines. The main drive units are one of the most important, complex and expensive components in wind turbines – and have largely been

produced outside the United States at this point. Brevini is hiring and training manufacturing and quality control managers now.

- › Over 6,036 homes have already been weatherized, and ultimately 19,062 homes will be weatherized with Recovery Act investments.
- As many as 1,916,941 people and 346 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Indiana.
- The water infrastructure of Indiana will see significant improvements as a result of the 99 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Indiana

- Because of the Making Work Pay tax credit, 2.4 million Indiana working families will collectively receive \$1.3 billion in tax relief – dollars they can put to use immediately.
- Over 580,000 Indiana residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 35,000 people in Indiana received COBRA benefits, due in part to Recovery Act investments.
- More than 1.1 million Indiana seniors and 33,628 veterans have received one-time economic relief payments of \$250, totaling over \$291.3 million.
- The Recovery Act is investing in Indiana's future, helping students and their parents with education costs.
  - › 30,040 low-income undergraduate students in Indiana have received grants to help them further

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their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 664.

## More Investments to Support Indiana

- Professors, students, and other researchers in Indiana have received \$88 million to fund 241 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 4,338 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Indiana – which has received more than \$1.9 billion in funding from the Department of Education.
- The Recovery Act has already made over \$1.3 billion available to help prevent Medicaid cuts in Indiana. The state has spent over \$1.06 million of the available funds.
- Law enforcement agencies in Indiana received over \$26.6 million in funding to support 126 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Indiana's Future

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