

Investing in Maine



Putting Maine back to work: The CEA estimates that 14,000 jobs were created or saved by the Recovery Act in Maine through June, 2010. These jobs are supported by the more than \$2.1 billion in Recovery Act funds which have been made available to Maine— and the more than \$1.2 billion which has already been spent.

Developing and Advancing Maine's Growing Industries and Infrastructure

- Over \$198.4 million has been obligated for 85 transportation projects. These projects are putting 161 people to work, and improving 213 miles of highway across the state.
- 617 Recovery Act-backed small business loans have been given to Maine small businesses, who are now investing \$178 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: ALCOM, Inc - ALCOM (Aluminum Company of Maine) is a leading manufacturer of aluminum trailers for recreational uses. ALCOM used a Recovery Act-backed 504 loan to finance an expansion in 2009. The company grew to more than 55 employees in the fall of 2009, and with a relocation planned for 2010, ALCOM hopes to hire 40 more people.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 42 clean energy projects that have been funded with the \$241.7 million clean energy investment that the Recovery Act made into Maine.
 - › Example: Central Maine Power Company was awarded \$95.9 million through the Smart Grid Investment Grant Program to install a smart meter network for all its residential, commercial and industrial customers - approximately 650,000 meters.
 - › Over 2,107 homes have already been weatherized, and ultimately 4,427 homes will be weatherized with Recovery Act investments.

- As many as 270,814 people and 123 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Maine.
- The water infrastructure of Maine will see significant improvements as a result of the 87 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Maine

- Because of the Making Work Pay tax credit, 500,000 Maine working families will collectively receive \$300.0 million in tax relief – dollars they can put to use immediately.
- Over 100,000 Maine residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 4,000 people in Maine received COBRA benefits, due in part to Recovery Act investments.
- More than 292,089 Maine seniors and 12,148 veterans have received one-time economic relief payments of \$250, totaling over \$76.1 million.
- The Recovery Act is investing in Maine's future, helping students and their parents with education costs.
 - › 6,644 low-income undergraduate students in Maine have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 634.

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More Investments to Support Maine

- Professors, students, and other researchers in Maine have received \$24 million to fund 54 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 354 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Maine – which has received more than \$359.5 million in funding from the Department of Education.
- The Recovery Act has already made over \$462.5 million available to help prevent Medicaid cuts in Maine. The state has spent over \$446.1 million of the available funds.
- Law enforcement agencies in Maine received over \$5.1 million in funding to support 30 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Maine's Future

GSA is installing two 100 kW wind turbines at a border crossing in Jackman, ME. The turbines will supply half of the facility's energy needs with renewable wind power and leverage the natural power to reduce consumption of traditional energy sources.