

Investing in Mississippi



Putting Mississippi back to work: The CEA estimates that 26,000 jobs were created or saved by the Recovery Act in Mississippi through June, 2010. These jobs are supported by the more than \$3.5 billion in Recovery Act funds which have been made available to Mississippi– and the more than \$2.1 billion which has already been spent.

Developing and Advancing Mississippi's Growing Industries and Infrastructure

- Over \$380.3 million has been obligated for 179 transportation projects. These projects are putting 1,057 people to work, and improving 322 miles of highway across the state.
- 986 Recovery Act-backed small business loans have been given to Mississippi small businesses, who are now investing \$279 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Maisano's Fine Wine and Spirits & Maisano's By The Glass - Jonathan Maisano, owner of Maisano's Fine Wine and Spirits, used a 90% guaranteed Recovery loan to open his second business, Maisano's By The Glass, a restaurant serving food and fine wine.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 39 clean energy projects that have been funded with the \$279.3 million clean energy investment that the Recovery Act made into Mississippi.
 - › Example: In Gulfport, MS, a TIGER grant of \$20 million was provided for a public-private partnership between the Mississippi State Port Authority and the KCS Railway Company. Upgrades to the KCS Line include new rail and ties; improved and additional siding; installation of new switches and other modernization devices. These improvements will accommodate double-stacked containers, which cannot be efficiently and effectively moved over the existing rail line. The project will connect the Port of Gulfport to Chicago and Canada as well as to New Orleans and the East Coast, which will improve the economic competitiveness of the Port of Gulfport

- › Over 2,943 homes have already been weatherized, and ultimately 5,468 homes will be weatherized with Recovery Act investments.
- As many as 885,222 people and 642 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Mississippi.
- The water infrastructure of Mississippi will see significant improvements as a result of the 57 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Mississippi

- Because of the Making Work Pay tax credit, 1.1 million Mississippi working families will collectively receive \$500.0 million in tax relief – dollars they can put to use immediately.
- Over 410,000 Mississippi residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 5,000 people in Mississippi received COBRA benefits, due in part to Recovery Act investments.
- More than 594,353 Mississippi seniors and 17,771 veterans have received one-time economic relief payments of \$250, totaling over \$153.0 million.
- The Recovery Act is investing in Mississippi's future, helping students and their parents with education costs.
 - › 23,211 low-income undergraduate students in Mississippi have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 781.

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More Investments to Support Mississippi

- Professors, students, and other researchers in Mississippi have received \$20 million to fund 31 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 4,996 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Mississippi – which has received more than \$975.7 million in funding from the Department of Education.
- The Recovery Act has already made over \$707.5 million available to help prevent Medicaid cuts in Mississippi. The state has spent over \$630 million of the available funds.
- Law enforcement agencies in Mississippi received over \$5.1 million million in funding to support 41 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Mississippi's Future

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