

Investing in New Hampshire



Putting New Hampshire back to work: The CEA estimates that 13,000 jobs were created or saved by the Recovery Act in New Hampshire through June, 2010. These jobs are supported by the more than \$1.4 billion in Recovery Act funds which have been made available to New Hampshire— and the more than \$828.3 million which has already been spent.

Developing and Advancing New Hampshire's Growing Industries and Infrastructure

- Over \$160.6 million has been obligated for 54 transportation projects. These projects are putting 236 people to work, and improving 584 miles of highway across the state.
- 856 Recovery Act-backed small business loans have been given to New Hampshire small businesses, who are now investing \$218 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Auto North Pre-Owned Superstore - The owners of Auto North used several SBA products to open their business last year. A \$1 million Dealer Floor Plan loan--the very first DFP loan in the nation--and two additional SBA guaranteed loans totaling \$500,000, which carried 90% guaranties, to purchase and renovate commercial real estate.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 28 clean energy projects that have been funded with the \$86.5 million clean energy investment that the Recovery Act made into New Hampshire.
 - › Example: Spire Semiconductor, LLC, in Hudson, was awarded a clean energy manufacturing tax credit for \$2 million. The funds will be used to manufacture a high-efficiency concentrator photovoltaic (CPV) cell and receiver assembly to be incorporated into CPV systems.
 - › Over 1,144 homes have already been weatherized, and ultimately 2,609 homes will be weatherized with Recovery Act investments.

- As many as 892,110 people and 224 community institutions, such as schools and hospitals, stand to benefit from broadband projects in New Hampshire.
- The water infrastructure of New Hampshire will see significant improvements as a result of the 100 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of New Hampshire

- Because of the Making Work Pay tax credit, 500,000 New Hampshire working families will collectively receive \$300.0 million in tax relief – dollars they can put to use immediately.
- Over 90,000 New Hampshire residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 10,000 people in New Hampshire received COBRA benefits, due in part to Recovery Act investments.
- More than 235,022 New Hampshire seniors and 8,498 veterans have received one-time economic relief payments of \$250, totaling over \$60.9 million.
- The Recovery Act is investing in New Hampshire's future, helping students and their parents with education costs.
 - › 4,458 low-income undergraduate students in New Hampshire have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 553.



More Investments to Support New Hampshire

- Professors, students, and other researchers in New Hampshire have received \$44 million to fund 91 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,480 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in New Hampshire – which has received more than \$324.0 million in funding from the Department of Education.
- The Recovery Act has already made over \$223.4 million available to help prevent Medicaid cuts in New Hampshire. The state has spent over \$205.0 million of the available funds.
- Law enforcement agencies in New Hampshire received over \$5.1 million in funding to support 24 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in New Hampshire's Future

The Environmental Protection Agency provided a grant for the cleanup of a superfund site in Kingston, NH. The 58-acre Ottati and Goss/Great Lakes Container Corp., site is a former steel drum recycling and reconditioning facility. EPA added the site to the National Priorities List in 1983. EPA is using the approximately \$2 million in Recovery Act funds allocated to this site to support the ongoing implementation of the ground water remediation strategy, in situ chemical oxidation. The funds were sufficient to fund the second of three planned injection rounds and the site's ongoing environmental monitoring.