

Investing in New Mexico



Putting New Mexico back to work: The CEA estimates that 19,000 jobs were created or saved by the Recovery Act in New Mexico through June, 2010. These jobs are supported by the more than \$2.5 billion in Recovery Act funds which have been made available to New Mexico— and the more than \$1.6 billion which has already been spent.

Developing and Advancing New Mexico's Growing Industries and Infrastructure

- Over \$289.2 million has been obligated for 111 transportation projects. These projects are putting 670 people to work, and improving 323 miles of highway across the state.
- 423 Recovery Act-backed small business loans have been given to New Mexico small businesses, who are now investing \$193 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Sacred Power - Sacred Power in Albuquerque recently got a 7(a) loan. They bring wind and solar energy to the Navajo Reservation and others throughout the country. The loan helped them purchase a 47,000-square-foot manufacturing building, and they saved \$50,000 because of the Recovery Act. They have 53 employees and they're predicting \$8 million in sales this year.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 99 clean energy projects that have been funded with the \$669.6 million clean energy investment that the Recovery Act made into New Mexico.
 - › Example: Sapphire Energy, Inc. in Columbus was awarded \$50 million for the Modify Integrated Biorefinery Solicitation Program for Pilot and Demonstration Scale Biorefineries. Sapphire Energy will cultivate algae to be converted into green fuels.
 - › Over 902 homes have already been weatherized, and ultimately 2,788 homes will be weatherized with Recovery Act investments.

- As many as 3,698,771 people and 1021 community institutions, such as schools and hospitals, stand to benefit from broadband projects in New Mexico.
- The water infrastructure of New Mexico will see significant improvements as a result of the 39 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of New Mexico

- Because of the Making Work Pay tax credit, 700,000 New Mexico working families will collectively receive \$400.0 million in tax relief – dollars they can put to use immediately.
- Over 100,000 New Mexico residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 2,000 people in New Mexico received COBRA benefits, due in part to Recovery Act investments.
- More than 353,588 New Mexico seniors and 16,595 veterans have received one-time economic relief payments of \$250, totaling over \$92.5 million.
- The Recovery Act is investing in New Mexico's future, helping students and their parents with education costs.
 - › 11,240 low-income undergraduate students in New Mexico have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 744.



More Investments to Support New Mexico

- Professors, students, and other researchers in New Mexico have received \$44 million to fund 96 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,944 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in New Mexico – which has received more than \$650.1 million in funding from the Department of Education.
- The Recovery Act has already made over \$549.2 million available to help prevent Medicaid cuts in New Mexico. The state has spent over \$517.4 million of the available funds.
- Law enforcement agencies in New Mexico received over \$5.1 million in funding to support 28 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in New Mexico's Future

Through USDA Rural Development's Broadband Initiatives Program, the Pueblo de San Ildefonso received \$632,225 loan and \$632,225 Grant for the TewaCom Broadband Initiative (TBI) to expand broadband service in the Northern Rio Grande Valley of New Mexico. This project will be an important part of a regional approach to overcome persistent barriers associated with rural broadband deployment in Northern Rio Grande Valley. San Ildefonso Pueblo is a partner in REDI (Northern New Mexico Regional Economic Development Initiative), which will deploy a regional open network. The network will support the multiple purposes of economic development, education, healthcare, and sustainable energy development funds and will enable the Pueblo to quickly expand its service network to 2,405 households. This project will directly support regional economic development efforts currently being implemented in New Mexico. In addition, jobs will be created by Pueblo de San Ildefonso solar and geothermal energy projects dependent on broadband services.