

Investing in Nevada



Putting Nevada back to work: The CEA estimates that 29,000 jobs were created or saved by the Recovery Act in Nevada through June, 2010. These jobs are supported by the more than \$3.2 billion in Recovery Act funds which have been made available to Nevada– and the more than \$2.3 billion which has already been spent.

Developing and Advancing Nevada's Growing Industries and Infrastructure

- Over \$257.8 million has been obligated for 88 transportation projects. These projects are putting 565 people to work, and improving 217 miles of highway across the state.
- 417 Recovery Act-backed small business loans have been given to Nevada small businesses, who are now investing \$195 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: 7Q10 (formerly Huffman and Carpenter) - Owner Lori Carpenter wanted to vastly increase her workforce of 12 to help adopt a new web-based program that would improve her research and technology. Even with a strong track record and 17 years experience, she got turned down for conventional loans, but she was able to get two Recovery Act-backed SBA loans totaling \$800,000. Now, the environmental company is poised for major growth and job creation.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 85 clean energy projects that have been funded with the \$568.6 million clean energy investment that the Recovery Act made into Nevada.
 - › Example: Southern Nevada Health District was awarded a Prevention and Wellness grant. They will use \$14.6 million in an anti-tobacco use public health campaign.
 - › Over 3,753 homes have already been weatherized, and ultimately 5,539 homes will be weatherized with Recovery Act investments.

- As many as 181,350 people and 1115 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Nevada.
- The water infrastructure of Nevada will see significant improvements as a result of the 34 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Nevada

- Because of the Making Work Pay tax credit, 1.0 million Nevada working families will collectively receive \$500.0 million in tax relief – dollars they can put to use immediately.
- Over 310,000 Nevada residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 10,500 people in Nevada received COBRA benefits, due in part to Recovery Act investments.
- More than 385,014 Nevada seniors and 18,912 veterans have received one-time economic relief payments of \$250, totaling over \$101.0 million.
- The Recovery Act is investing in Nevada's future, helping students and their parents with education costs.
 - › 2,377 low-income undergraduate students in Nevada have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 583.



More Investments to Support Nevada

- Professors, students, and other researchers in Nevada have received \$6 million to fund 19 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 5,585 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Nevada – which has received more than \$619.5 million in funding from the Department of Education.
- The Recovery Act has already made over \$393.6 million available to help prevent Medicaid cuts in Nevada. The state has spent over \$358.7 million of the available funds.
- Law enforcement agencies in Nevada received over \$5.0 million in funding to support 18 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Nevada's Future

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