

# Investing in Ohio



**Putting Ohio back to work:** The CEA estimates that 117,000 jobs were created or saved by the Recovery Act in Ohio through June, 2010. These jobs are supported by the more than \$13.4 billion in Recovery Act funds which have been made available to Ohio— and the more than \$8.4 billion which has already been spent.

## Developing and Advancing Ohio's Growing Industries and Infrastructure

- Over \$1.1 billion has been obligated for 471 transportation projects. These projects are putting 2,110 people to work, and improving 986 miles of highway across the state.
- 2,727 Recovery Act-backed small business loans have been given to Ohio small businesses, who are now investing \$825 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: Phoenix Steel Service, Inc. - Cleveland's Phoenix Steel Service has grown from a steel brokering and wholesaling firm with one employee to a full-service, vertically integrated processor, supplier and distributor of flat rolled sheets, blanks and slit coil. In 2009 the company received a Recovery Act loan to purchase a new slitting line. The 504 loan waived \$17,000 in fees and helped Phoenix Steel Service create five additional jobs.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 103 clean energy projects that have been funded with the \$928.7 million clean energy investment that the Recovery Act made into Ohio.
  - › Example: As part of the Smart Grid Demonstration Program, Columbus Southern Power Company has been awarded \$73.7 million to demonstrate a secure, interoperable, and integrated smart grid infrastructure for 110,000 consumers in the state that will maximize the efficiency and reliability of the grid and enable consumers to reduce their energy use and save money.
  - › Over 14,931 homes have already been weatherized, and ultimately 32,180 homes will be weatherized with Recovery Act investments.

- As many as 8,912,799 people and 2774 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Ohio.
- The water infrastructure of Ohio will see significant improvements as a result of the 350 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Ohio

- Because of the Making Work Pay tax credit, 4.5 million Ohio working families will collectively receive \$2.2 billion in tax relief – dollars they can put to use immediately.
- Over 860,000 Ohio residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 87,000 people in Ohio received COBRA benefits, due in part to Recovery Act investments.
- More than 2.1 million Ohio seniors and 61,711 veterans have received one-time economic relief payments of \$250, totaling over \$551.6 million.
- The Recovery Act is investing in Ohio's future, helping students and their parents with education costs.
  - › 64,934 low-income undergraduate students in Ohio have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 756.

## More Investments to Support Ohio

- Professors, students, and other researchers in Ohio have received \$208 million to fund 640 health research projects and explore treatments and cures to medical issues that affect millions of Americans.



- More than 12,250 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Ohio – which has received more than \$3.4 billion in funding from the Department of Education.
- The Recovery Act has already made over \$2.6 billion available to help prevent Medicaid cuts in Ohio. The state has spent over \$2.4 billion of the available funds.
- Law enforcement agencies in Ohio received over \$79.3 million in funding to support 336 police officers' salaries and benefits for three years.

### Just One of Many Great Examples of How the Recovery Act is Investing in Ohio's Future

Nelsonville Bypass: The Ohio Department of Transportation has received \$138 million for the Nelsonville Bypass project which is the largest infusion of Recovery Act funds Ohio has received for a single project. The Ohio DOT has already broken ground on the new 8.5 mile, four-lane highway to divert freight traffic away from town. The project is already on its way to supporting 305 jobs. The Nelsonville Bypass will take trucks off the local roads, which will allow the 620,000 trucks that travel this route every year to pass through more quickly and efficiently. The new bypass, which is the final upgrade of the U.S. 33 corridor in southeast Ohio, will also provide the needed transportation infrastructure to support current and future commerce to Appalachia.