

Investing in Oklahoma



Putting Oklahoma back to work: The CEA estimates that 35,000 jobs were created or saved by the Recovery Act in Oklahoma through June, 2010. These jobs are supported by the more than \$4.1 billion in Recovery Act funds which have been made available to Oklahoma— and the more than \$2.5 billion which has already been spent.

Developing and Advancing Oklahoma's Growing Industries and Infrastructure

- Over \$538.5 million has been obligated for 303 transportation projects. These projects are putting 726 people to work, and improving 488 miles of highway across the state.
- 748 Recovery Act-backed small business loans have been given to Oklahoma small businesses, who are now investing \$266 million into creating new jobs and buying new equipment they need to succeed.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 75 clean energy projects that have been funded with the \$379.1 million clean energy investment that the Recovery Act made into Oklahoma.
 - › Example: Oklahoma Gas and Electric Company has been awarded a Smart Grid Investment Grant for \$130 million to deploy a smart grid network that will provide 771,000 smart meters to customers across the state.
 - › Over 2,026 homes have already been weatherized, and ultimately 7,060 homes will be weatherized with Recovery Act investments.
- As many as 2,462,961 people and 736 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Oklahoma.
- The water infrastructure of Oklahoma will see significant improvements as a result of the 71 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Oklahoma

- Because of the Making Work Pay tax credit, 1.3 million Oklahoma working families will collectively receive \$700.0 million in tax relief – dollars they can put to use immediately.
- Over 160,000 Oklahoma residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 10,500 people in Oklahoma received COBRA benefits, due in part to Recovery Act investments.
- More than 688,155 Oklahoma seniors and 36,632 veterans have received one-time economic relief payments of \$250, totaling over \$181.2 million.
- The Recovery Act is investing in Oklahoma's future, helping students and their parents with education costs.
 - › 23,138 low-income undergraduate students in Oklahoma have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 692.

More Investments to Support Oklahoma

- Professors, students, and other researchers in Oklahoma have received \$37 million to fund 89 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 4,908 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Oklahoma – which has received more than \$916.8 million in funding from the Department of Education.



- The Recovery Act has already made over \$853.3 million available to help prevent Medicaid cuts in Oklahoma. The state has spent over \$719.2 million of the available funds.
- Law enforcement agencies in Oklahoma received over \$5.1 million million in funding to support 27 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Oklahoma's Future

The Sallisaw Creek dam is one of the largest flood control structures in the region and is currently in dangerous condition, due to aging. Flooding is acutely dangerous in this area, due to the close proximity of residences to the creek, and the sloped and narrow nature of the watershed. With ARRA support, the dam will be brought up to current safety standards. Once restored, the dam will protect homes, agricultural land, and public works from flooding and prevent dam failure. The area protected by the project is characterized by high poverty rates and includes a significant Cherokee Tribal population. The project also protects Interstate 40, a major economic catalyst for the region. The project reservoir behind the dam will provide water for 20,000 people, including the community of Stilwell, Oklahoma. The messages for this event are public safety and the importance of maintaining reliable supplies of water for communities, including low income populations. Benefits from the rehabilitation of the dam will increase public safety and provide \$20.7 million in flood-reduction benefits over the dam's 100-year life. The lake created by the dam provides 3,000 acre-feet of municipal water storage for the Stilwell Area Development Authority.