

Investing in Oregon



Putting Oregon back to work: The CEA estimates that 41,000 jobs were created or saved by the Recovery Act in Oregon through June, 2010. These jobs are supported by the more than \$5.2 billion in Recovery Act funds which have been made available to Oregon— and the more than \$3.6 billion which has already been spent.

Developing and Advancing Oregon's Growing Industries and Infrastructure

- Over \$456.1 million has been obligated for 368 transportation projects. These projects are putting 470 people to work, and improving 668 miles of highway across the state.
- 848 Recovery Act-backed small business loans have been given to Oregon small businesses, who are now investing \$338 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Pete Morones - Pete Morones, a bilingual psychologist, wanted to buy a building for his practice rather than continue to pay monthly rent. Morones now owns his own office building and rents out space to others. Evergreen Community Development Association helped Morones buy his own real estate through the SBA's Recovery Act 504 loan program. Through the SBA's 504 loan program, Morones was able to obtain financing of more than \$80,000 to help him buy his building.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 94 clean energy projects that have been funded with the \$601 million clean energy investment that the Recovery Act made into Oregon.
 - › Example: Oregon received thirty-seven 1603 payments for renewable energy generation totaling \$246.3 million, which include solar, wind, and biomass projects. For example, FPL Energy Stateline II, Inc received \$55.4 million for a wind energy project.
 - › Over 1,765 homes have already been weatherized, and ultimately 4,635 homes will be weatherized with Recovery Act investments.

- As many as 453,458 people and 579 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Oregon.
- The water infrastructure of Oregon will see significant improvements as a result of the 34 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Oregon

- Because of the Making Work Pay tax credit, 1.4 million Oregon working families will collectively receive \$700 million in tax relief – dollars they can put to use immediately.
- Over 450,000 Oregon residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 37,000 people in Oregon received COBRA benefits, due in part to Recovery Act investments.
- More than 681,741 Oregon seniors and 28,061 veterans have received one-time economic relief payments of \$250, totaling over \$177.5 million.
- The Recovery Act is investing in Oregon's future, helping students and their parents with education costs.
 - › 13,627 low-income undergraduate students in Oregon have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 677.



More Investments to Support Oregon

- Professors, students, and other researchers in Oregon have received \$96 million to fund 240 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 3,970 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Oregon – which has received more than \$1.1 billion in funding from the Department of Education.
- The Recovery Act has already made over \$767.2 million available to help prevent Medicaid cuts in Oregon. The state has spent over \$714.1 million of the available funds.
- Law enforcement agencies in Oregon received over \$5.2 million in funding to support 21 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Oregon's Future

Oregon Community Health Information Network, one of the nation's cutting edge health information technology and service organizations, will use a Recovery Act grant through HHS to improve electronic health record use by medical providers. In Oregon, over 65% of providers already use an electronic health record system, so their plan will focus on advance tools and utilization of electronic health records. This innovative project will reduce medical costs in Oregon and provide a model that could potentially cut medical costs across the country.