

Investing in South Dakota



Putting South Dakota back to work: The CEA estimates that 8,000 jobs were created or saved by the Recovery Act in South Dakota through June, 2010. These jobs are supported by the more than \$1.2 billion in Recovery Act funds which have been made available to South Dakota – and the more than \$629.7 million which has already been spent.

Developing and Advancing South Dakota's Growing Industries and Infrastructure

- Over \$217.0 million has been obligated for 66 transportation projects. These projects are putting 514 people to work, and improving 535 miles of highway across the state.
- 391 Recovery Act-backed small business loans have been given to South Dakota small businesses, who are now investing \$150 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Hartford Building Center - Hartford Building Center received a \$210,000 Recovery Act loan. The proceeds of the loan were used to pay off an interim construction loan, purchase equipment, and purchase additional inventory. The company was also able to create two new jobs because of the loan.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 32 clean energy projects that have been funded with the \$74.9 million clean energy investment that the Recovery Act made into South Dakota.
 - › Example: Sioux Valley Energy in Coleman received a \$4 million grant to install a smart grid network for all of the company's consumers that will improve the efficiency and reliability of the system while helping consumers save money.
 - › Over 811 homes have already been weatherized, and ultimately 2,327 homes will be weatherized with Recovery Act investments.
- As many as 415,913 people and 692 community institutions, such as schools and hospitals, stand to benefit from broadband projects in South Dakota.

- The water infrastructure of South Dakota will see significant improvements as a result of the 100 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of South Dakota

- Because of the Making Work Pay tax credit, 300,000 South Dakota working families will collectively receive \$200.0 million in tax relief – dollars they can put to use immediately.
- Over 20,000 South Dakota residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 2,000 people in South Dakota received COBRA benefits, due in part to Recovery Act investments.
- More than 148,492 South Dakota seniors and 7,819 veterans have received one-time economic relief payments of \$250, totaling over \$39.1 million.
- The Recovery Act is investing in South Dakota's future, helping students and their parents with education costs.
 - › 5,545 low-income undergraduate students in South Dakota have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 694.

Investing in South Dakota



More Investments to Support South Dakota

- Professors, students, and other researchers in South Dakota have received \$5 million to fund 22 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,349 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in South Dakota – which has received more than \$271.4 million in funding from the Department of Education.
- The Recovery Act has already made over \$105.3 million available to help prevent Medicaid cuts in South Dakota. The state has spent over \$101.2 million of the available funds.
- Law enforcement agencies in South Dakota received over \$5.1 million in funding to support 30 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in South Dakota's Future

\$42 million of Recovery Act funding is supporting the construction of a new school on the Crow Creek reservation in Buffalo County, South Dakota, the single poorest county in the United States. The Crow Creek Tribal School will serve 432 academic students and 160 residential students, and includes costs for infrastructure, housing, and demolition.