Investing in Texas



Putting Texas back to work: The CEA estimates that 225,000 jobs were created or saved by the Recovery Act in Texas through June, 2010. These jobs are supported by the more than \$24.5 billion in Recovery Act funds which have been made available to Texas – and the more than \$15.3 billion which has already been spent.

Developing and Advancing Texas's Growing Industries and Infrastructure

- Over \$2.7 billion has been obligated for 560 transportation projects. These projects are putting 3,949 people to work, and improving 1,792 miles of highway across the state.
- 5,010 Recovery Act-backed small business loans have been given to Texas small businesses, who are now investing \$2.4 billion into creating new jobs and buying new equipment they need to succeed.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 203 clean energy projects that have been funded with the \$2.7 billion clean energy investment that the Recovery Act made into Texas.
 - > Example: Center Point Energy in Houston was awarded \$200 million through the Smart Grid Investment Grant Program to complete their current smart meter project and expand the city's smart grid. The project will include the installation of 2.2 million smart meters and 550 sensors and automated grid switches.
 - > Over 8,641 homes have already been weatherized, and ultimately 33,908 homes will be weatherized with Recovery Act investments.
- As many as 2,003,190 people and 989 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Texas.
- The water infrastructure of Texas will see significant improvements as a result of the 64 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Texas

- Because of the Making Work Pay tax credit, 8.4
 million Texas working families will collectively receive
 \$4.2 billion in tax relief dollars they can put to use
 immediately.
- Over 1,130,000 Texas residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 125,000 people in Texas received COBRA benefits, due in part to Recovery Act investments.
- More than 3.4 million Texas seniors and 176,373 veterans have received one-time economic relief payments of \$250, totaling over \$888.6 million.
- The Recovery Act is investing in Texas's future, helping students and their parents with education costs.
 - > 112,700 low-income undergraduate students in Texas have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 689.

More Investments to Support Texas

- Professors, students, and other researchers in Texas have received \$339 million to fund 954 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 30,150 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Texas – which has received more than \$6.4 billion in funding from the Department of Education.

AMERICAN RECOVERY AND REINVESTMENT ACT

Investing in Texas



- The Recovery Act has already made over \$4.9 billion available to help prevent Medicaid cuts in Texas. The state has spent over \$4.7 billion of the available funds.
- · Law enforcement agencies in Texas received over \$36.9 million million in funding to support 196 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Texas's Future

The Recovery Act project in Dallas is putting people to work and making the vital transportation investments that are needed for sustained growth and increased mobility. A \$61.2 million grant will be used to connect Dallas, the thriving Las Colinas UrbanCenter (LCUC) in the nearby city of Irving, and ultimately DFW International Airport. More than 80 contractors, based in 14 states, will employ workers to bring this project to completion.