

Investing in Utah



Putting Utah back to work: The CEA estimates that 27,000 jobs were created or saved by the Recovery Act in Utah through June, 2010. These jobs are supported by the more than \$2.9 billion in Recovery Act funds which have been made available to Utah – and the more than \$1.8 billion which has already been spent.

Developing and Advancing Utah's Growing Industries and Infrastructure

- Over \$421.9 million has been obligated for 178 transportation projects. These projects are putting 124 people to work, and improving 239 miles of highway across the state.
- 2,188 Recovery Act-backed small business loans have been given to Utah small businesses, who are now investing \$556 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Midtown manor - Robert Adams was director of nursing at Midtown Manor in Salt Lake City, Utah, when the nursing home's owner put the business up for sale. Adams wanted to purchase the nursing home but struggled to acquire a loan. Adams was eventually able to secure a \$2 million, SBA-backed 7(a) loan with a 75 percent government guaranty. Midtown Manor, which now has over 80 patients and over 70 members of its staff. Some of their residents are Veterans, some are covered by Medicaid and Medicare, and others would be homeless without Midtown Manor.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 62 clean energy projects that have been funded with the \$469.6 million clean energy investment that the Recovery Act made into Utah.
 - › Example: Milford Wind Corridor Phase I, LLC was awarded a 1603 payment for renewable energy generation of \$120.1 million for a wind farm.
 - › Over 1,721 homes have already been weatherized, and ultimately 4,474 homes will be weatherized with Recovery Act investments.

- As many as 470,246 people and 745 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Utah.
- The water infrastructure of Utah will see significant improvements as a result of the 30 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Utah

- Because of the Making Work Pay tax credit, 900,000 Utah working families will collectively receive \$500.0 million in tax relief – dollars they can put to use immediately.
- Over 160,000 Utah residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 12,500 people in Utah received COBRA benefits, due in part to Recovery Act investments.
- More than 298,148 Utah seniors and 11,659 veterans have received one-time economic relief payments of \$250, totaling over \$77.5 million.
- The Recovery Act is investing in Utah's future, helping students and their parents with education costs.
 - › 14,946 low-income undergraduate students in Utah have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 628.

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More Investments to Support Utah

- Professors, students, and other researchers in Utah have received \$53 million to fund 165 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 3,005 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Utah – which has received more than \$855.3 million in funding from the Department of Education.
- The Recovery Act has already made over \$289.2 million available to help prevent Medicaid cuts in Utah. The state has spent over \$247.6 million of the available funds.
- Law enforcement agencies in Utah received over \$5.0 million in funding to support 25 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Utah's Future

The Department of Transportation provided a grant to Payson, Utah, for the Bridge Deck Replacements on I-15. This project replaced a total of four bridge decks at two locations. Before the construction, potholes had forced the closure of I-15 rerouting of traffic. The project was completed in October and has been carrying all lanes of traffic on I-15 without any problems.