

Investing in West Virginia



Putting West Virginia back to work: The CEA estimates that 16,000 jobs were created or saved by the Recovery Act in West Virginia through June, 2010. These jobs are supported by the more than \$2.5 billion in Recovery Act funds which have been made available to West Virginia – and the more than \$1.2 billion which has already been spent.

Developing and Advancing West Virginia's Growing Industries and Infrastructure

- Over \$251.5 million has been obligated for 172 transportation projects. These projects are putting 457 people to work, and improving 173 miles of highway across the state.
- 211 Recovery Act-backed small business loans have been given to West Virginia small businesses, who are now investing \$63 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: TTI Technologies, Inc - Mike Goclan, Vice President, Commercial Lending at The Citizens Savings Bank, worked with TTI to structure a SBA-guaranteed Express loan and Rural Lender Advantage loans to fund the purchase of equipment, furnishings and working capital. They then worked together to secure a \$900,000 SBA-guaranteed line of credit, which when joined with the Express term loans, totaled \$1.1 million for the entire project.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 38 clean energy projects that have been funded with the \$412.4 million clean energy investment that the Recovery Act made into West Virginia.
 - › Example: American Electric Power in New Haven has been awarded \$306.4 million to demonstrate 90 percent removal of carbon dioxide from the flue gas stream at the Mountaineer Plant using the Alstom Chilled Ammonia Process.
 - › Over 1,500 homes have already been weatherized, and ultimately 3,574 homes will be weatherized with Recovery Act investments.
- As many as 1,832,191 people and 1615 community institutions, such as schools and hospitals, stand to benefit from broadband projects in West Virginia.
- The water infrastructure of West Virginia will see significant improvements as a result of the 59 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of West Virginia

- Because of the Making Work Pay tax credit, 700,000 West Virginia working families will collectively receive \$300.0 million in tax relief – dollars they can put to use immediately.
- Over 120,000 West Virginia residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 2,000 people in West Virginia received COBRA benefits, due in part to Recovery Act investments.
- More than 455,492 West Virginia seniors and 13,990 veterans have received one-time economic relief payments of \$250, totaling over \$117.4 million.
- The Recovery Act is investing in West Virginia's future, helping students and their parents with education costs.
 - › 11,879 low-income undergraduate students in West Virginia have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 703.

Investing in West Virginia



More Investments to Support West Virginia

- Professors, students, and other researchers in West Virginia have received \$27 million to fund 41 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,404 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in West Virginia – which has received more than \$542.4 million in funding from the Department of Education.
- The Recovery Act has already made over \$398.6 million available to help prevent Medicaid cuts in West Virginia. The state has spent over \$382.4 million of the available funds.
- Law enforcement agencies in West Virginia received over \$5.1 million in funding to support 35 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in West Virginia's Future

The Expressway project in Morgantown, West Virginia will connect the newly constructed section of Expressway to the completed Pennsylvania portion of the Expressway. The Recovery Act funded portion of the project involves the construction of a four-lane Expressway, an Interstate-68 ramp to access it, box culvert construction, and the construction of a bridge. In addition to creating construction jobs, this project will have a large impact on Morgantown, West Virginia, Southwestern Pennsylvania and adjacent areas. It will allow for business growth, improved travel for local residents, travelers and tourists and the potential expansion of Morgantown and adjacent areas.