

Investing in Wyoming



Putting Wyoming back to work: The CEA estimates that 6,000 jobs were created or saved by the Recovery Act in Wyoming through June, 2010. These jobs are supported by the more than \$720.4 million in Recovery Act funds which have been made available to Wyoming – and the more than \$363.4 million which has already been spent.

Developing and Advancing Wyoming's Growing Industries and Infrastructure

- Over \$187.4 million has been obligated for 83 transportation projects. These projects are putting 441 people to work, and improving 807 miles of highway across the state.
- 182 Recovery Act-backed small business loans have been given to Wyoming small businesses, who are now investing \$69 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Robison Chiropractic Clinic, P.C. - Owner Jennifer Robinson used an SBA 504 loan, with fees waived by the Recovery Act, to move her chiropractic clinic into a new building with state of the art equipment.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 36 clean energy projects that have been funded with the \$63.7 million clean energy investment that the Recovery Act made into Wyoming.
 - › Example: Cheyenne Light, Fuel, and Power Company has been awarded a Smart Grid Investment Grant for \$5 million. The funds will support grid communications infrastructure and over 38,000 smart meters across the state to empower consumers with additional information about their energy use.
 - › Over 252 homes have already been weatherized, and ultimately 1,054 homes will be weatherized with Recovery Act investments.
- As many as 49,487 people and 28 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Wyoming.

- The water infrastructure of Wyoming will see significant improvements as a result of the 52 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Wyoming

- Because of the Making Work Pay tax credit, 200,000 Wyoming working families will collectively receive \$100.0 million in tax relief – dollars they can put to use immediately.
- Over 40,000 Wyoming residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 1,000 people in Wyoming received COBRA benefits, due in part to Recovery Act investments.
- More than 84,823 Wyoming seniors and 4,954 veterans have received one-time economic relief payments of \$250, totaling over \$22.4 million.
- The Recovery Act is investing in Wyoming's future, helping students and their parents with education costs.
 - › 2,944 low-income undergraduate students in Wyoming have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 681.

More Investments to Support Wyoming

- Professors, students, and other researchers in Wyoming have received \$1 million to fund 6 health research projects and explore treatments and cures to medical issues that affect millions of Americans.

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- More than 69 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Wyoming – which has received more than \$167.0 million in funding from the Department of Education.
- The Recovery Act has already made over \$95.9 million available to help prevent Medicaid cuts in Wyoming. The state has spent over \$77.7 million of the available funds.
- Law enforcement agencies in Wyoming received over \$5.2 million in funding to support 27 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Wyoming's Future

Aspen Creek Apartments, a 25 unit Multi-Family project in Jackson, will utilize the Tax Credit Assistance Program (TCAP), Rural Development Financing, and Project Based Rental Assistance. The property was originally developed in 1985 and was purchased by Gary Machacek in February 2010 with the help of TCAP money for the purpose of rehabilitation, entrance into the LIHTC affordable housing program and extension of the RD project based rental assistance.