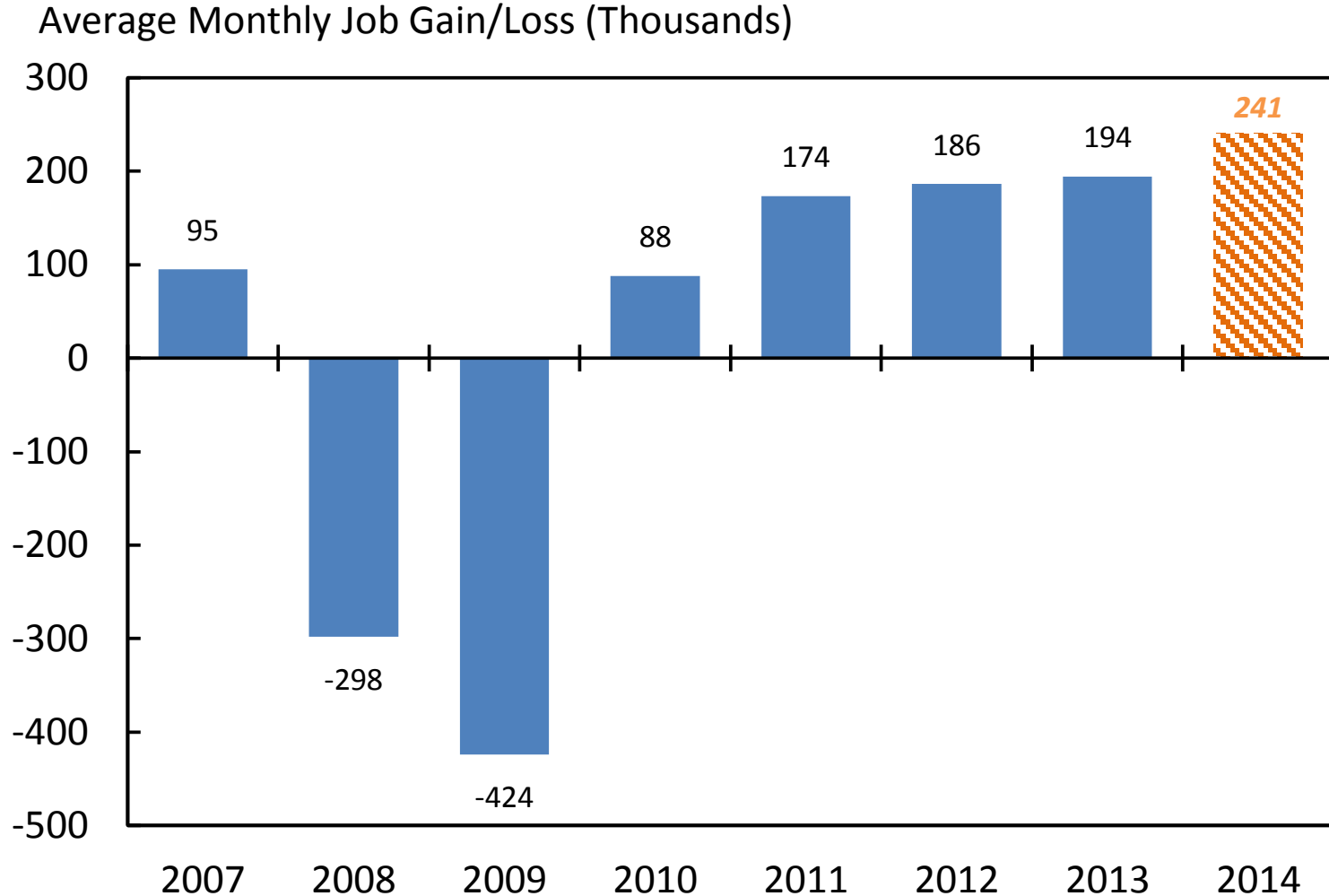


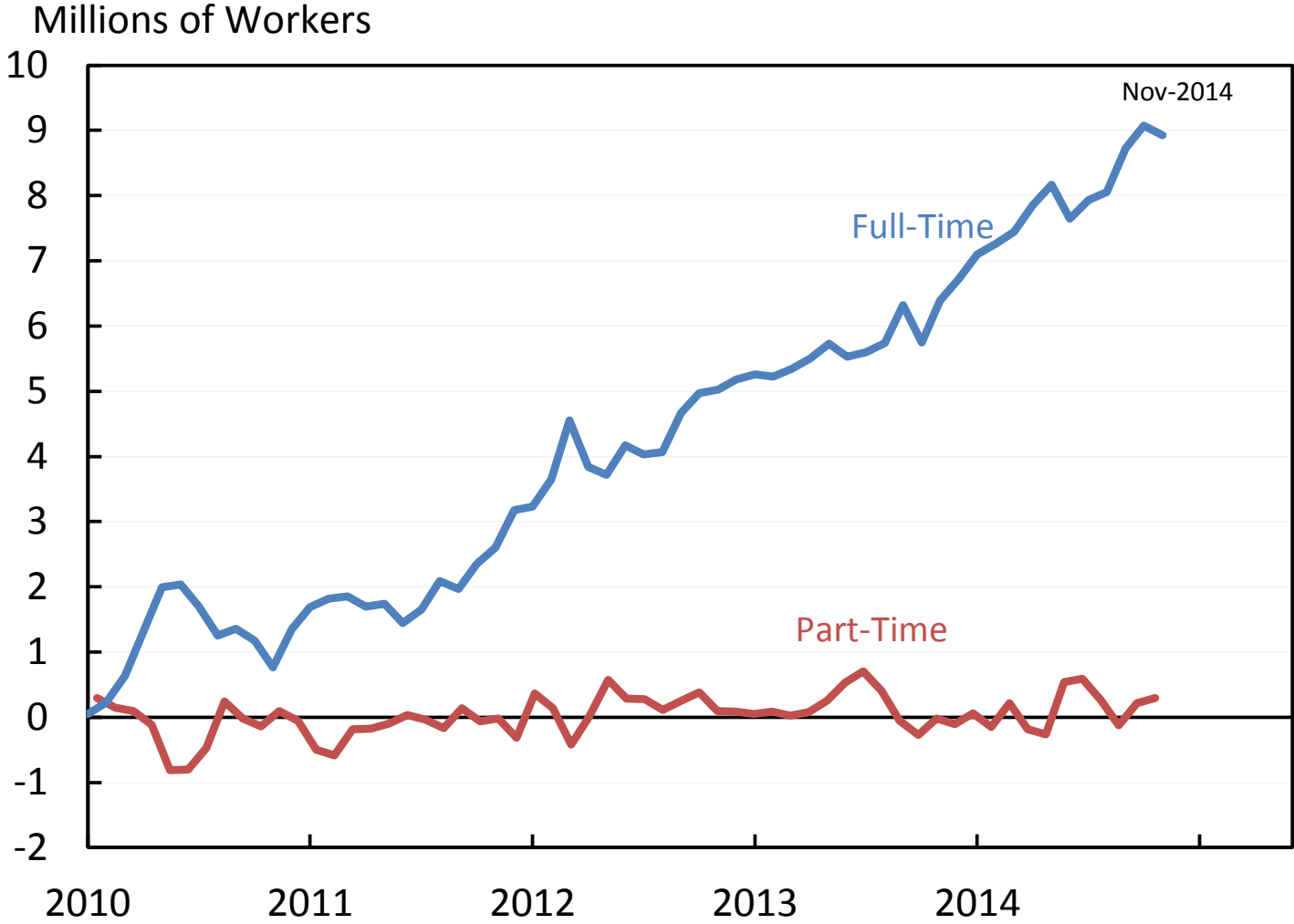
The Pace of Job Growth Has Picked Up to 241,000 Per Month in 2014, Up From 194,000 Per Month in 2013, and the Most in Any Year Since the 1990s

Average Monthly Job Growth by Year



Essentially All of the Increase in Employment Since 2010 Has Been in Full-Time Positions

Change in Employment Since the Beginning of 2010

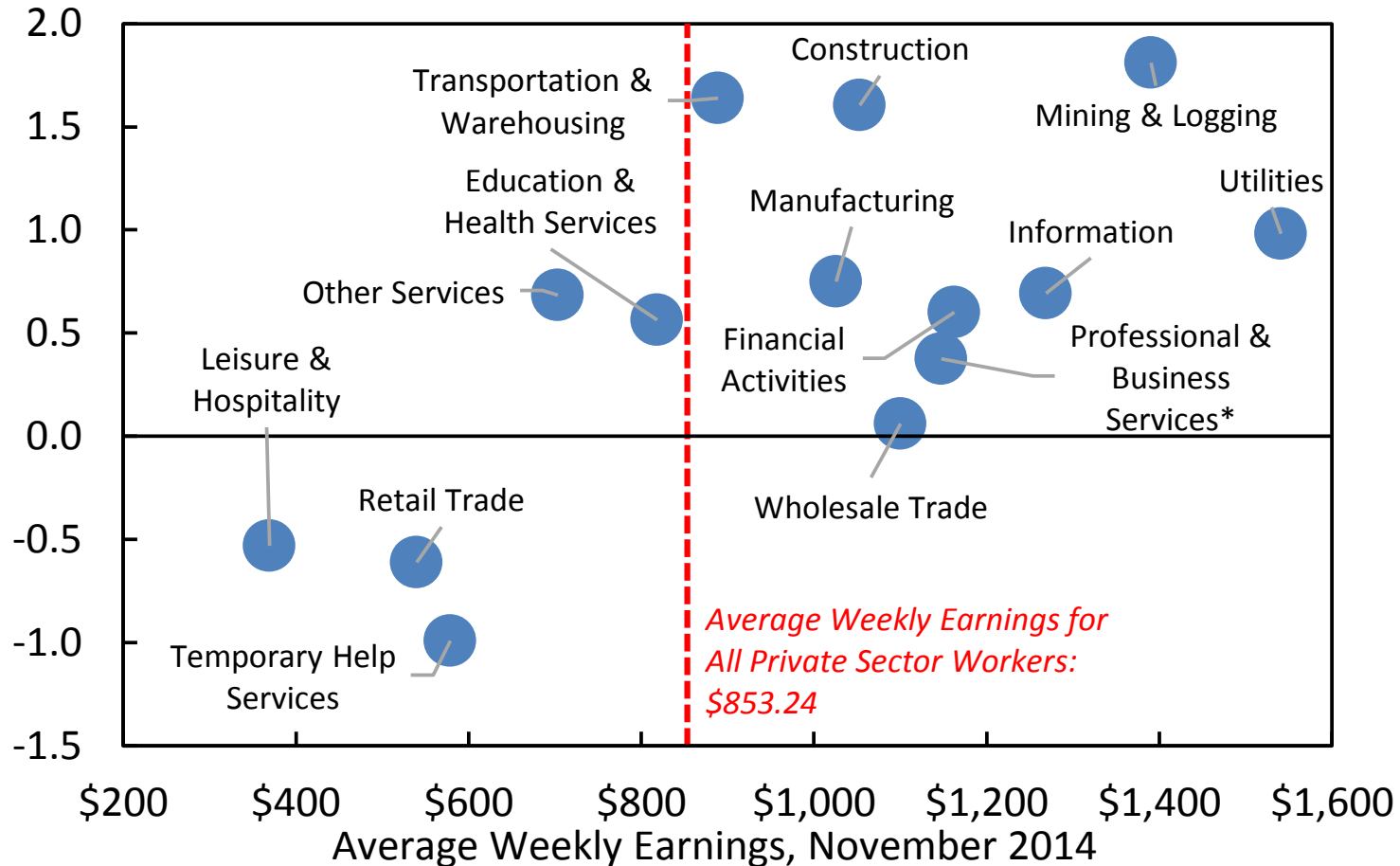


Note: Based on Employment Situation table A-9.
Source: Bureau of Labor Statistics.

The Pickup in Job Growth During 2014 Has Occurred in Higher-Paying Industries

Change in Job Growth vs. Average Earnings by Industry

Pick Up (+)/Slow Down (-) in Percentage Change in Employment, 2014 vs. 2013 (percentage pts.)



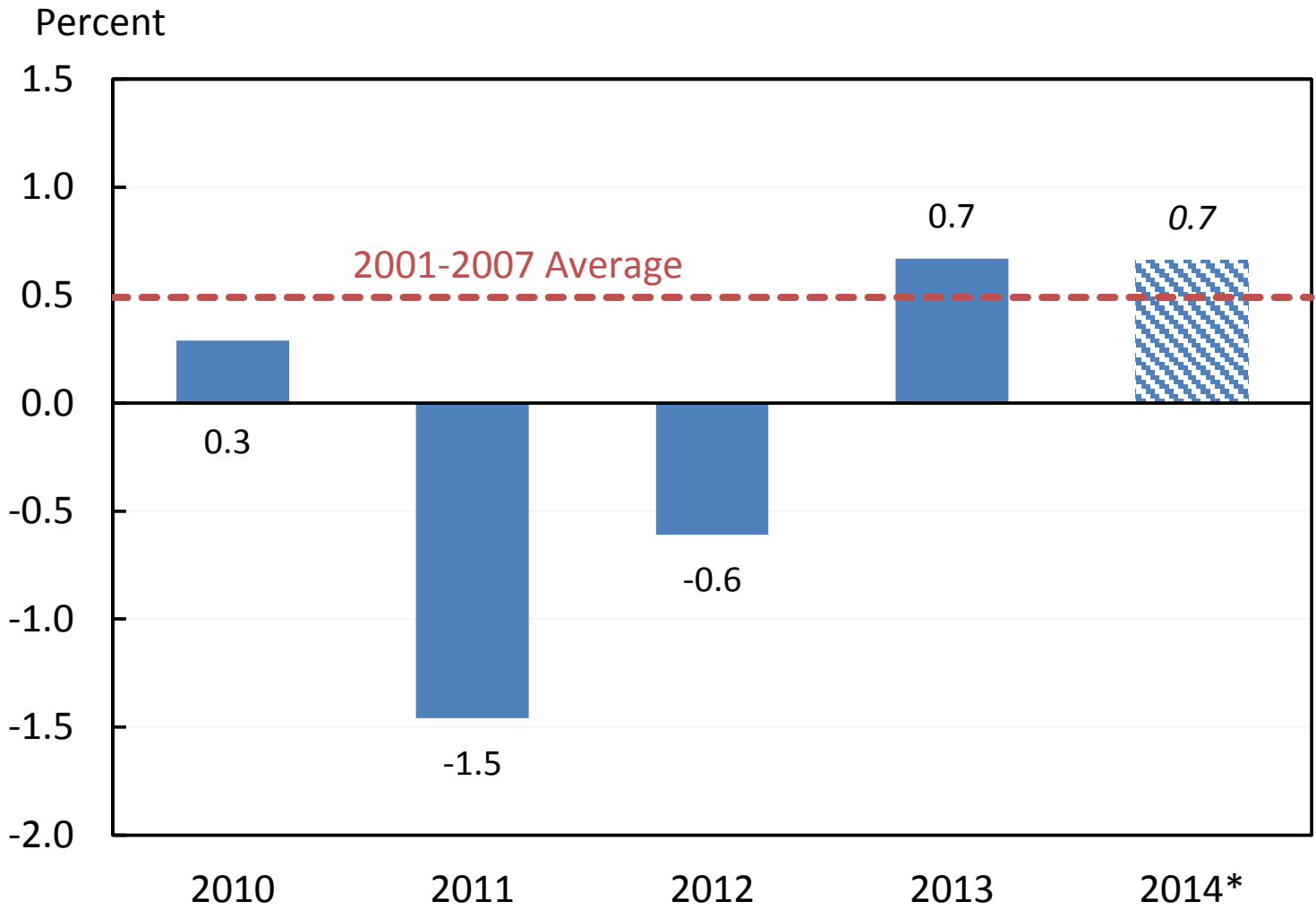
*Excludes temporary help services (shown separately)

Note: Data for 2014 as of November, except earnings for temporary help services lags one month.

Source: Bureau of Labor Statistics; CEA calculations.

Average Earnings Have Been Rising Slightly Quicker than Inflation Since 2013, But Faster Growth is Needed

Yearly Growth in Real Average Hourly Earnings

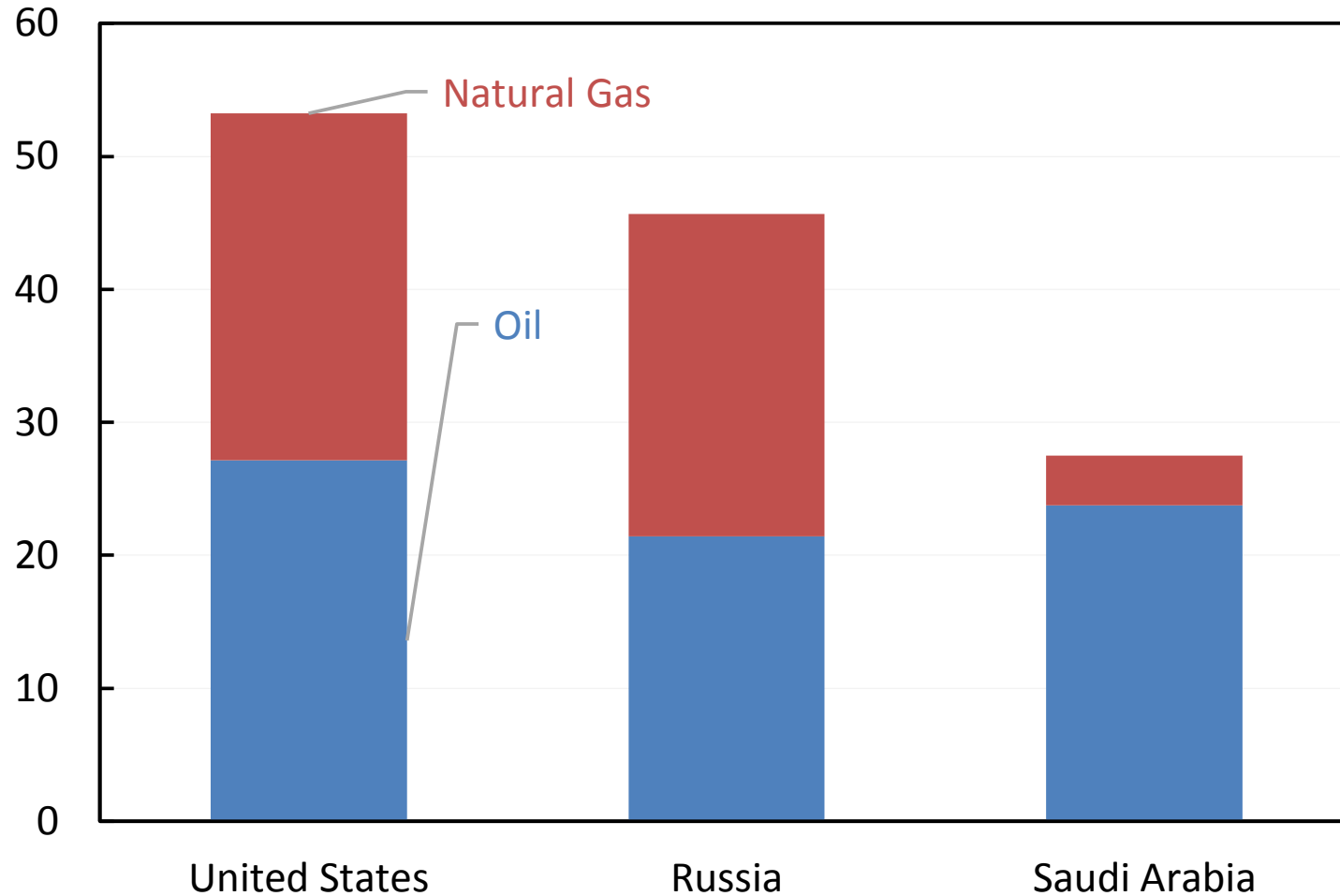


*Inflation data for November 2014 is based on Bloomberg consensus for CPI-U as of 12/15.
Note: Annual average basis. For production and non-supervisory workers.
Source: Bureau of Labor Statistics; CEA calculations.

The United States is Leading the World in Combined Oil and Natural Gas Production

Oil and Natural Gas Production (2013-2014*)

Quadrillion British Thermal Units



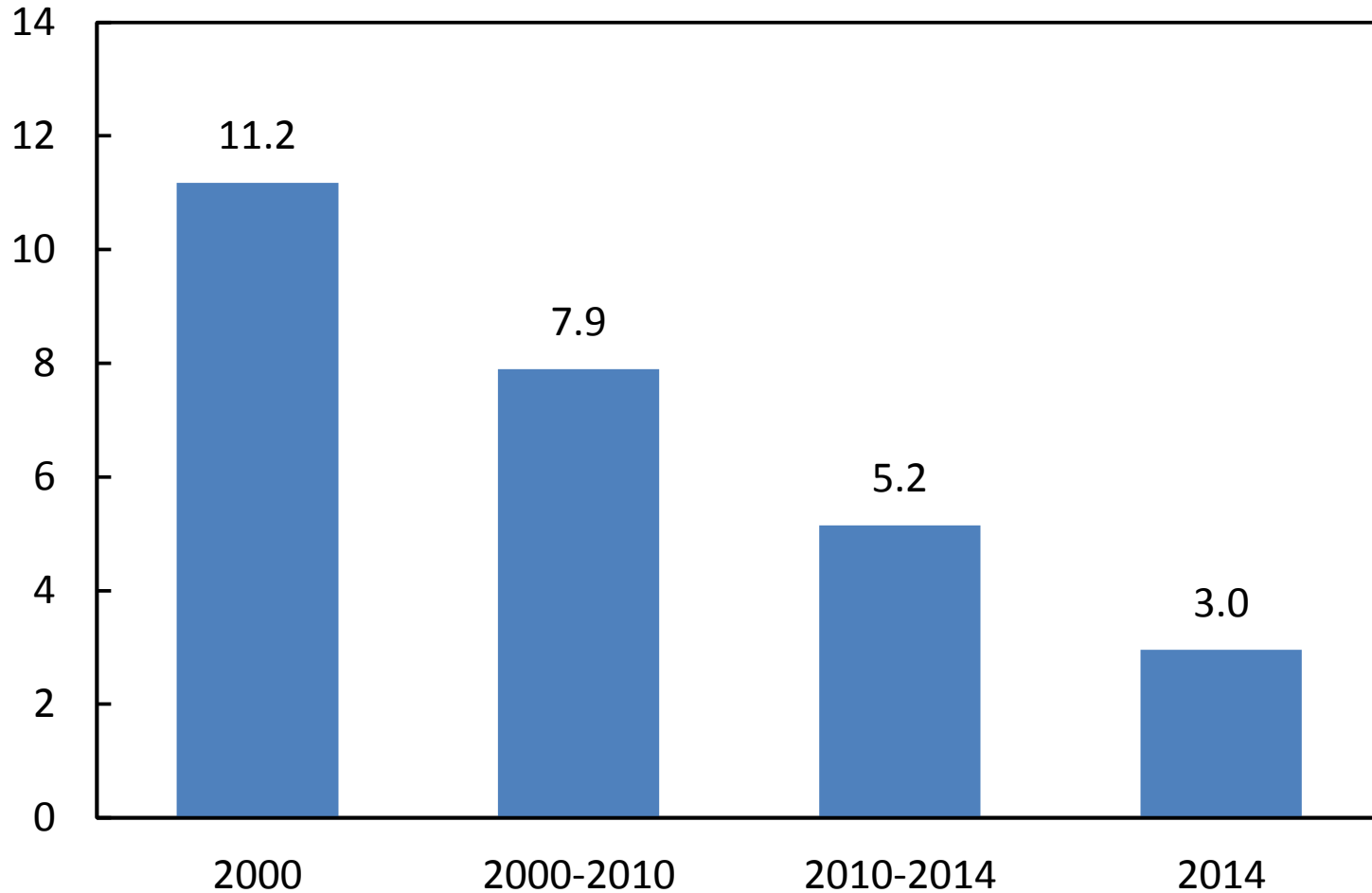
*All data is a 12-month moving average as of August 2014, except Saudi Arabia natural gas production is a 2013 annual average.

Source: Energy Information Administration; JODI-Gas database; CEA calculations.

Health Insurance Premium Growth Has Slowed, Saving Money for Consumers and Businesses

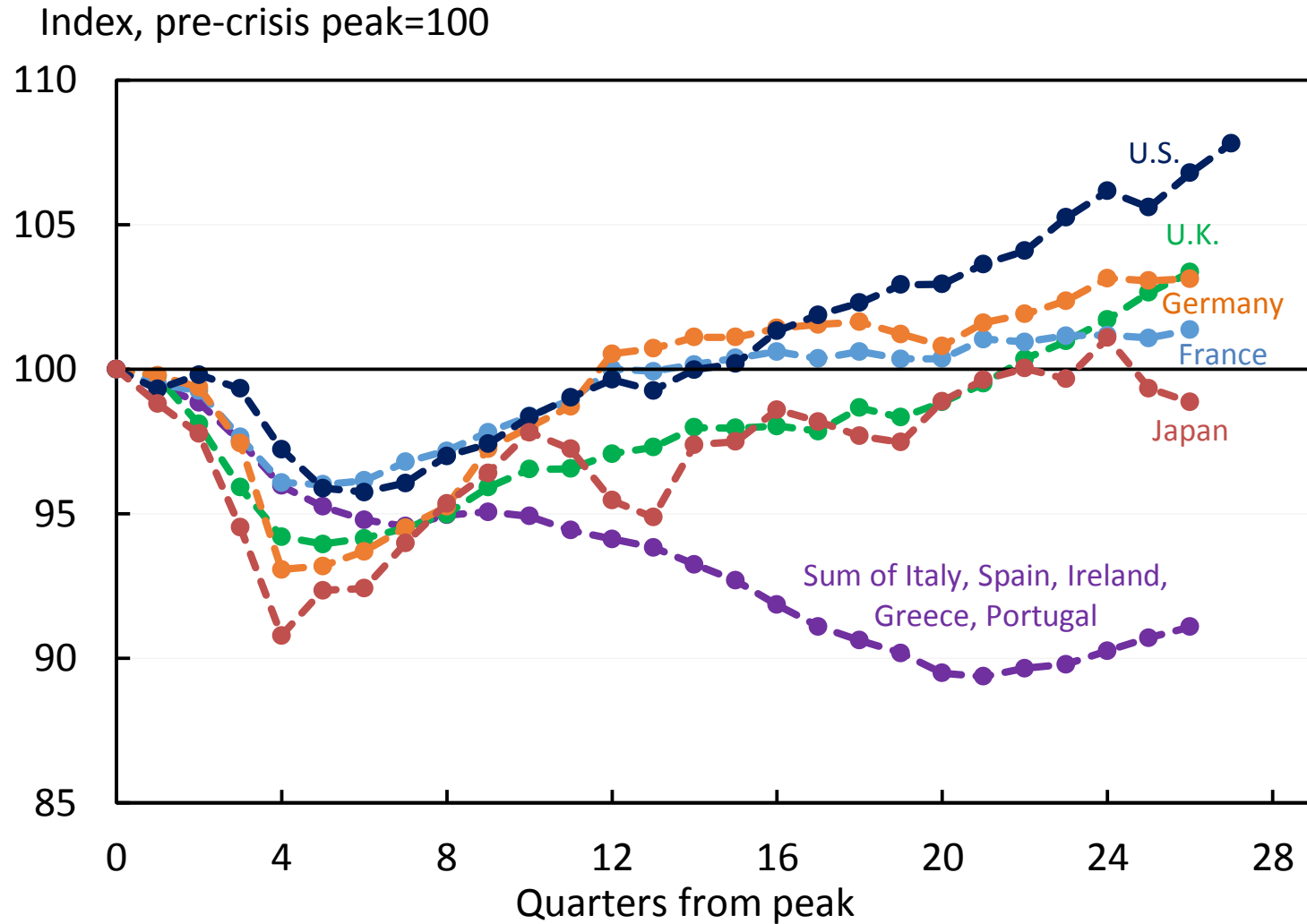
Growth in Premiums for Employer-Based Family Coverage

Average annual percent increase (nominal)



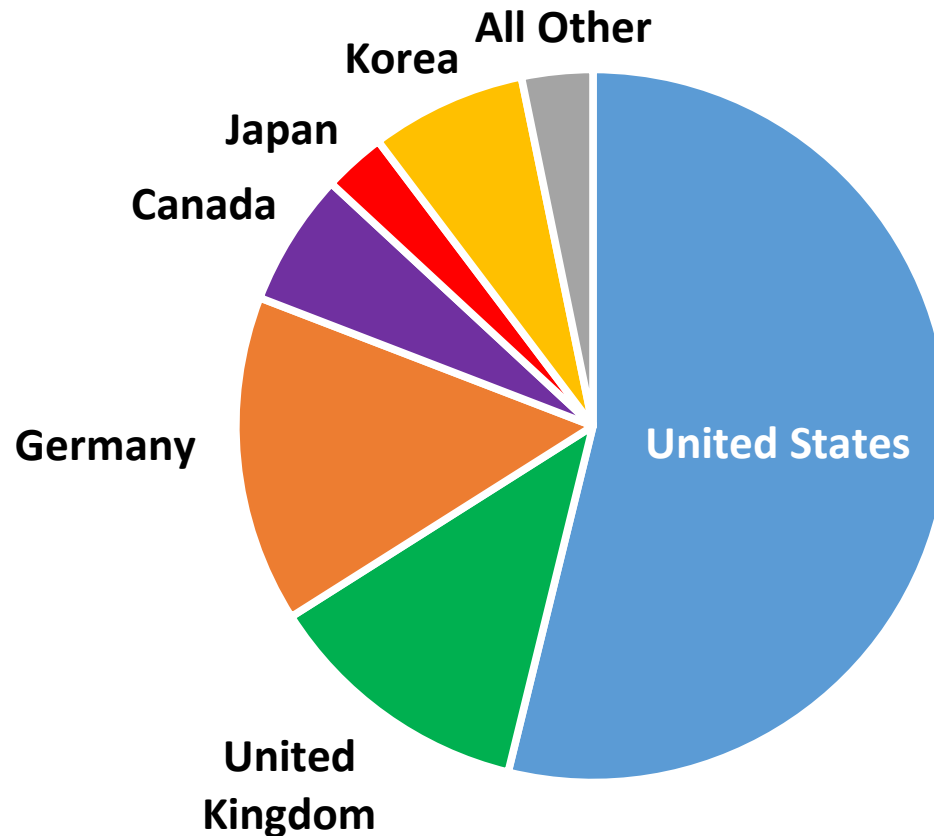
Growth in Europe and Japan Has Been Sluggish, and Many Countries Are Only Just Beginning to Dig Out of Large Holes

Real Gross Domestic Product in Selected Economies



Since 2010, the Increase in Employment in the United States Exceeds All Other Advanced Economies Combined

Share of Net Employment Gain in Advanced Economies, 2010-2014



The President's Policies Set the Stage for the Recovery Beginning in 2009 and Have Accelerated Favorable Underlying Economic Trends

Key Policy Steps Contributing to the Progress We Have Seen

- **The Recovery Act and Subsequent Fiscal Measures**
- **Response to the Financial Crisis**
- **Affordable Care Act**
- **All-of-the-Above Energy Strategy**
- **Catalyzing Technological Innovation**
- **Reducing the Deficit**

Key Policies to Support Further Progress

- **Investing in Infrastructure**
- **Reforming the Business Tax Code**
- **Common Sense Reforms to the Immigration System**
- **Expanding Overseas Markets for America's Goods and Services**
- **Investing in Education from Pre-School through College and Training**
- **Raising the Minimum Wage**