

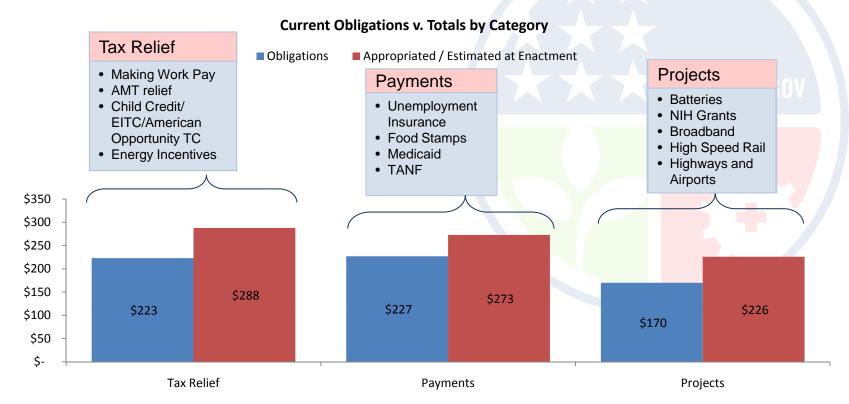
Office of the Vice President

Recovery Act Summer 2010



Presentation Document Thursday, June 17, 2010

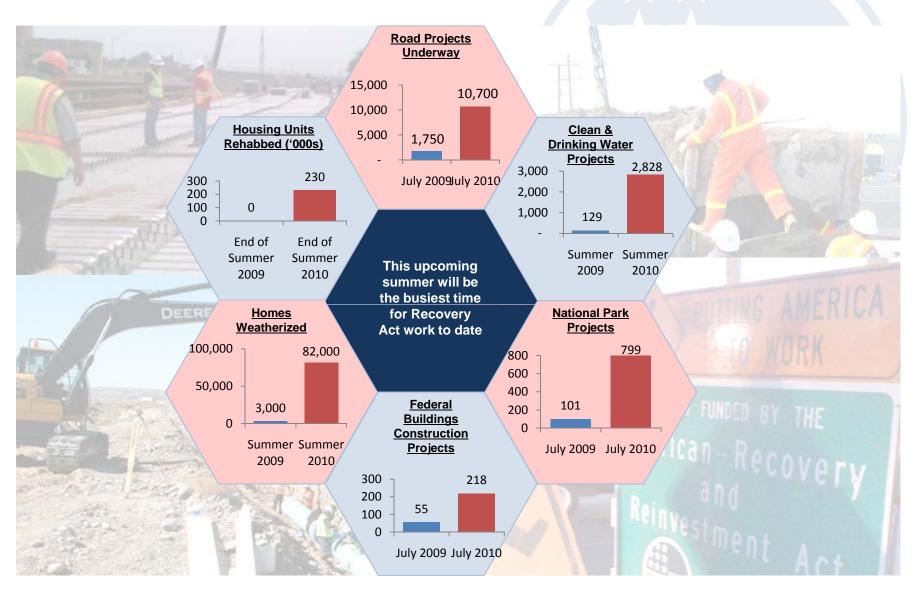
The Recovery Act has already put over \$620 billion to work; many programs are ahead of schedule



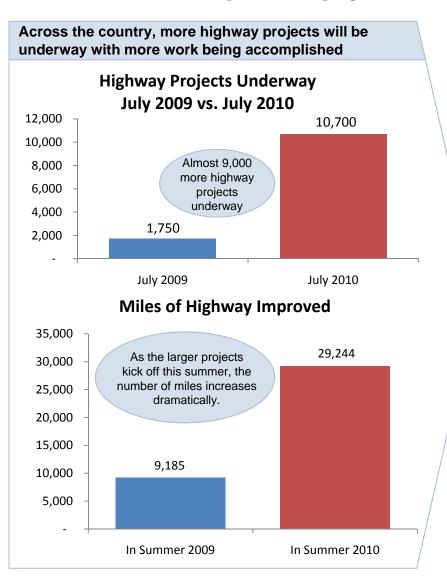
Job Creation

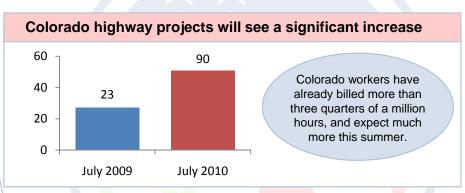
- Recipients reported <u>over 680,000 jobs</u> funded with ARRA dollars in the Jan. 1, 2010 – March 30, 2010 period – a total that reflects the use of less than one fifth of Recovery Act funds
- CEA estimates that <u>2.2 to 2.8 million jobs</u> have been created or retained as of the first quarter of CY 2010
- CBO reported that ARRA increased the number of people employed by between
 1.2 million and 2.8 million in the first quarter of CY 2010

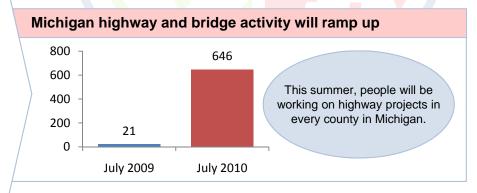
We are entering "Recovery Summer" and will see the highest levels of Recovery Act PROJECT activity yet

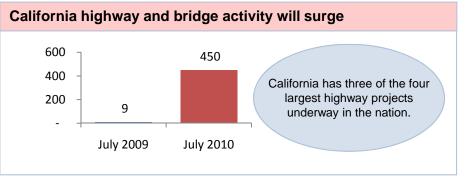


Recovery Roads: Transportation projects in summer 2010 will be up sharply from summer 2009

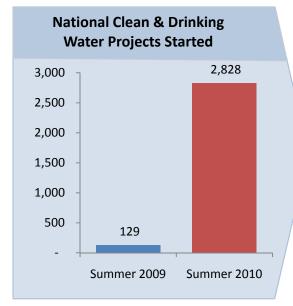


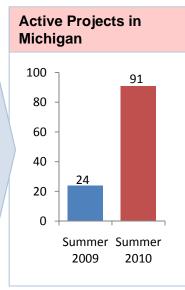


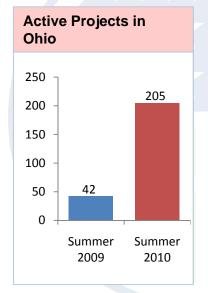


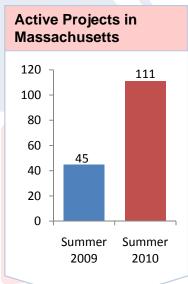


With all clean and drinking water projects under contract, work on water infrastructure will surge ...











Water Pollution Control Facility Upgrade in Fairhaven, MA

The problem:

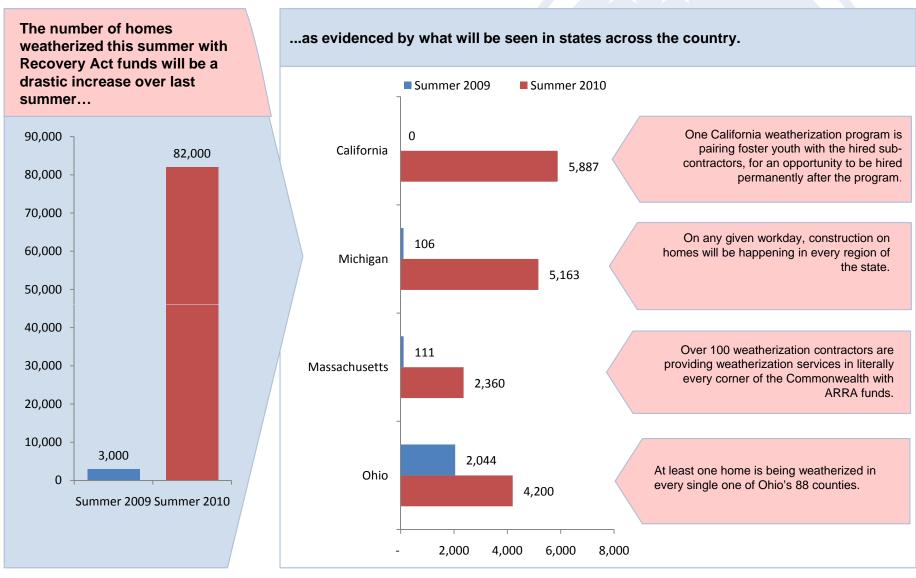
Creating expense and inconvenience, the town of Fairhaven, MA, currently has to truck sewer waste from its water pollution facility to an off-site location in Rhode Island.

The solution:

Using a \$7.9 M Recovery Act award, Fairhaven has hired WES Construction to install an anaerobic digestion and cogeneration system to convert waste into methane gas, which it will then use for power generation. The project will save the town \$260,000 per year in energy costs and create 30 local jobs.

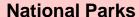
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... and weatherization, now at its targeted implementation pace, will see huge strides made this summer

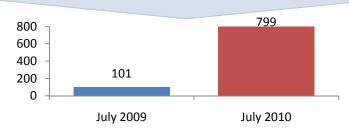


Source: Department of Energy and States 5

In true summer spirit, more work will be done in our national parks and on public lands



National Parks projects have increased nearly 8 times since last summer...



The Recovery Act Funds Construction at Ellis Island

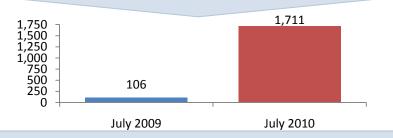
<u>Problem</u>: Built before 1934, portions of the seawall that protects Ellis Island are seriously deteriorated, creating safety risks for the 3.7 million annual visitors to the site.

Solution: With a \$33 million National Parks Service Recovery Act grant, over 6,700 feet of seawall will be stabilized; power and communications infrastructure will be enhanced; and hazardous materials will be removed from the island.



Public Lands

Including National Parks, Public Lands projects have increased over 16 times since last summer...



Public Lands Projects in New Mexico

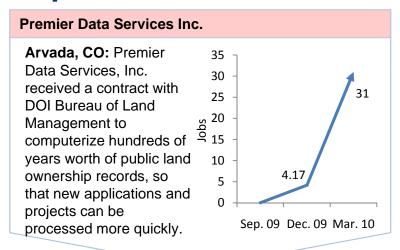
Like many states across the country, New Mexico is seeing heavy investment of Recovery Act funds into public lands. \$40 million will fund 71 projects across the state, including:

- 2 construction projects;
- 12 habitat restoration projects;
- 4 renewable energy authorization projects;
- 4 road maintenance projects;
- 5 trail projects; and
- 44 deferred maintenance projects.



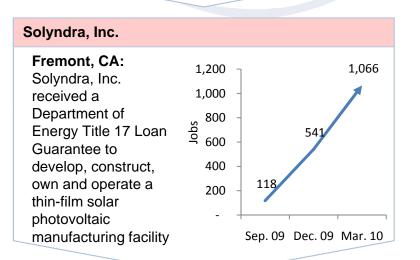
Source: Department of Interior 6

Check it out for yourself: Recipient reported data on Recovery.gov shows the increase in work at private companies across America









End of Summer: **Upcoming milestones for this summer** August: Mid June: 200,000 Treasury will obligate \$4 billion in homes June 1: weatherized July 15: **June 18: End of Summer:** 10,000th highway project started September May July June August September 30: 70% of all August: **June 30:** Recovery Act dollars are Over 1,100 Health outlayed. Centers in 50 States and Eight Territories will have provided health services June: to 2.5 million new September August: patients. 1 million smart grid the Department of meters deployed

Continuing on its current trajectory, the Act will have created or saved 3.5 million jobs

