

RECOVERY ACT FUNDING IN HOLLAND, MICHIGAN AND THE SURROUNDING AREA

Holland, Michigan and the surrounding area have received over \$472 million in Recovery Act funds. Most of this, more than \$454 million, comes from manufacturing and green energy grants awarded by the Department of Energy. In addition, Holland and the surrounding area have received roughly \$18 million from other Recovery Act programs.

MANUFACTURING AND GREEN ENERGY INVESTMENTS IN HOLLAND

The Recovery Act enabled Ottawa County to make significant investments in innovative green industry. Compact Power, Energetx and Johnson Controls received a total of \$454.1 million for green energy projects that will create jobs in Holland and build the platform for a 21st century economy.

Compact Power

- Compact Power won a \$151.4 million award from DOE for production of lithium-ion polymer battery cells for GM's Chevy Volt.
- Compact Power is locating the new facility in Holland. The plant will eventually employ about 550 employees with annual production of approximately 15 million cells.

Johnson Controls Inc.

- Johnson Controls received a \$299.2 million grant from Department of Energy to build domestic manufacturing capacity for advanced batteries for hybrid and electric vehicles.
- The funds will be used for the company's first lithium-ion hybrid battery manufacturing plant in the U.S. The new plant will be located in one of the company's existing facilities in Holland that was not being used due to underproduction.
- After making some modifications, this facility will be in operation by the end of 2010.

Energetx

- Energetx Composites LLC of Holland was awarded \$3.5 million from Michigan's State Energy Program through ARRA to help them diversify into advanced manufacturing of renewable-energy systems and components.
- Energetx, which manufactures composite blades for large, commercial-size wind turbines, was formed in 2008 to diversify the business of Tiara Yachts, a 50-year old family-owned boat company with a specialty in composite technology.
- Energetx is working with Grand Rapids Community College (GRCC) to finalize a green jobs training curriculum for composite technicians. GRCC received \$4 from DOL for Green Job development.

Board of Public Works

- On September 16th, DOE announced a \$3.7 million grant to boost carbon capture and storage research and development.
- The Board of Public Works (BPW) will perform a focused site characterization for CO2 storage along a Mt. Simon fairway in the Michigan Basin. This work will focus on optimizing storage efficiency and developing regional CO2 storage strategy for scaling up storage in the Mt. Simon area.

OTHER RECOVERY ACT FUNDING IN HOLLAND AND SURROUNDING AREAS

- The Small Business Administration provided over \$6 million to businesses in Holland including National Bulk Equipment (which received \$1,300,000).
- Ottawa County received over \$14 million from the Department of Transportation for road, bridge, and street projects. Holland received funding for five highway projects totaling more than \$1.7 million.
 - Lakewood Blvd Pavement Improvement – \$580,000: Almost 2 miles of Lakewood Blvd from River Ave to 120th Avenue were resurfaced in Holland Township. The project improved safety and ride quality by addressing poor pavement conditions on that stretch of roadway.
 - 40th Street Pavement Improvement – \$798,000: The City of Holland is resurfacing one mile of 40th Street from Washington Avenue to Lincoln Avenue, in the city of Holland. The project will improve ride quality and safety by addressing poor pavement conditions, and the Recovery Act funding allowed the City to widen the street to accommodate a bike lane.
- The Department of Education provided over \$640,000 in Work-Study and Pell Grants for higher education in Holland to Hope College. Additionally, Hope College received over \$1.6 million in grants for research from the National Science Foundation.
- Disability Network Lake Shore received a grant of \$47,822 from the Department of Education for Rehabilitation Services and Disability Research.
- Additionally, the City of Holland received over \$90,000 in the form of a Community Development Block Grant from the Department of Housing and Urban Development, and nearly \$70,000 from the Department of Justice for state and local law enforcement assistance.
- Ottawa County has also received \$961,000 for Army Corps Projects, including the dredging and pier repair work for Grand Haven Harbor (\$655,000) and survey work and dredging of Holland Harbor (\$306,000).

RECOVERY ACT FUNDING IN MICHIGAN

Total Jobs & Spending

- JOBS CREATED AND SAVED – CEA estimates that 102,000 jobs were created or saved by the Recovery Act in Michigan through June, 2010.

- TOTAL SPEND – More than \$13.5 billion in Recovery funds has been made available to Michigan– and over \$8.7 billion has already been spent.

Investing in Infrastructure

- CONSTRUCTION – Over \$1 billion has been obligated for 789 transportation projects in Michigan.
- SMALL BUSINESS – 1,975 Recovery Act-backed small business loans have been given to Michigan small businesses, supporting more than \$761 million in lending.

Relief to Individuals

- TAX RELIEF – Because of the Making Work Pay tax credit, 3.7 million Michigan working families will collectively receive \$1.9 billion in tax relief.
- UNEMPLOYMENT BENEFITS – More than 1,120,000 Michigan residents have expanded unemployment benefits because of the Recovery Act.
- STIMULUS PAYMENTS – Close to 1.9 million Michigan seniors, veterans and other high-need residents have received one-time economic relief payments of \$250, totaling over \$473 million.

Helping States

- TEACHERS – Over 9,500 education positions were reported as funded by the Recovery Act in Q1 2010 in Michigan – which has received close to \$1.6 billion in State Fiscal Stabilization Funds (SFSF).
- MEDICAID – The Recovery Act has already made more than \$1.8 billion available to help prevent additional Medicaid cuts in Michigan. The state of Michigan has spent almost all of the available funds.
- ‘COPS’ PROGRAM GRANTS – Law enforcement agencies in Michigan received over \$34.5 million in funding to support 160 police officers’ salaries and benefits for three years.