



A P P E N D I X B

STATISTICAL TABLES RELATING
TO INCOME, EMPLOYMENT,
AND PRODUCTION



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GENERAL NOTES

Detail in these tables may not add to totals due to rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2009) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1999, except for selected series.

Because of the method used for seasonal adjustment, the sum or average of seasonally adjusted monthly values generally will not equal annual totals based on unadjusted values.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by source agencies through February 6, 2015, unless otherwise noted.

Excel versions of these tables are available at www.gpo.gov/erp.

GDP, INCOME, PRICES, AND SELECTED INDICATORS

TABLE B-1. Percent changes in real gross domestic product, 1965–2014

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							Change in private inventories
		Total	Goods	Services	Total	Fixed investment				Residential		
						Total	Nonresidential					
							Total	Structures	Equipment		Intellectual Property Products	
1965	6.5	6.3	7.1	5.5	13.8	10.4	16.7	15.9	18.2	12.7	-2.6	
1966	6.6	5.7	6.3	4.9	9.0	6.2	12.3	6.8	15.5	13.2	-8.4	
1967	2.7	3.0	2.0	4.1	-3.5	-9	-3	-2.5	-1.0	7.8	-2.6	
1968	4.9	5.7	6.2	5.3	6.0	7.0	4.8	1.4	6.1	7.5	13.5	
1969	3.1	3.7	3.1	4.4	5.6	5.9	7.0	5.4	8.3	5.4	3.1	
1970	2	2.4	8	3.9	-6.1	-2.1	-9	3	-1.8	-1	-5.2	
1971	3.3	3.8	4.2	3.5	10.3	6.9	0	-1.6	8	4	26.6	
1972	5.2	6.1	6.5	5.8	11.3	11.4	8.7	3.1	12.7	7.0	17.4	
1973	5.6	5.0	5.2	4.7	10.9	8.6	13.2	8.2	18.5	5.0	-6	
1974	-5	-8	-3.6	1.9	-6.6	-5.6	8	-2.2	2.1	2.9	-19.6	
1975	-2	2.3	7	3.8	-16.2	-9.8	-9.0	-10.5	-10.5	9	-12.1	
1976	5.4	5.6	7.0	4.3	19.1	9.8	5.7	2.4	6.1	10.9	22.1	
1977	4.6	4.2	4.3	4.1	14.3	13.6	10.8	4.1	15.5	6.6	20.5	
1978	5.6	4.4	4.1	4.6	11.6	11.6	13.8	14.4	15.1	7.1	6.7	
1979	3.2	2.4	1.6	3.1	3.5	5.8	10.0	12.7	8.2	11.7	-3.7	
1980	-2	-3	-2.5	1.6	-10.1	-5.9	0	5.9	-4.4	5.0	-20.9	
1981	2.6	1.5	1.2	1.7	8.8	2.7	6.1	8.0	3.7	10.9	-8.2	
1982	-1.9	1.4	7	2.0	-13.0	-6.7	-3.6	-1.6	-7.6	6.2	-18.1	
1983	4.6	5.7	6.4	5.2	9.3	7.5	-4	-10.8	4.6	7.9	42.0	
1984	7.3	5.3	7.2	3.9	27.3	16.2	16.7	13.9	19.4	13.7	14.8	
1985	4.2	5.3	5.3	5.3	-1	5.5	6.6	7.1	5.5	9.0	2.3	
1986	3.5	4.2	5.6	3.2	2	1.8	-1.7	-11.0	1.1	7.0	12.4	
1987	3.5	3.4	1.8	4.5	2.8	6	1	-2.9	4	3.9	2.0	
1988	4.2	4.2	3.7	4.5	2.5	3.3	5.0	7	6.6	7.1	-9	
1989	3.7	2.9	2.5	3.2	4.0	3.2	5.7	2.0	5.3	11.7	-3.2	
1990	1.9	2.1	6	3.0	-2.6	-1.4	1.1	1.5	-2.1	8.4	-8.5	
1991	-1	2	-2.0	1.6	-6.6	-5.1	-3.9	-11.1	-4.6	6.4	-8.9	
1992	3.6	3.7	3.2	4.0	7.3	5.5	2.9	-6.0	5.9	6.0	13.8	
1993	2.7	3.5	4.2	3.1	8.0	7.7	7.5	-3	12.7	4.2	8.2	
1994	4.0	3.9	5.3	3.1	11.9	8.2	7.9	1.8	12.3	4.0	9.0	
1995	2.7	3.0	3.0	3.0	3.2	6.1	9.7	6.4	12.1	7.3	-3.4	
1996	3.8	3.5	4.5	2.9	8.8	8.9	9.1	5.7	9.5	11.3	8.2	
1997	4.5	3.8	4.8	3.2	11.4	8.6	10.8	7.3	11.1	13.0	2.4	
1998	4.5	5.3	6.7	4.6	9.5	10.2	10.8	5.1	13.1	10.8	8.6	
1999	4.7	5.3	7.9	3.9	8.4	8.8	9.7	1	12.5	12.4	6.3	
2000	4.1	5.1	5.2	5.0	6.5	6.9	9.1	7.8	9.7	8.9	7	
2001	1.0	2.6	3.0	2.4	-6.1	-1.6	-2.4	-1.5	-4.3	5	9	
2002	1.8	2.6	3.9	1.9	-6	-3.5	-6.9	-17.7	-5.4	-5	6.1	
2003	2.8	3.1	4.8	2.2	4.1	4.0	1.9	-3.9	3.2	3.8	9.1	
2004	3.8	3.8	5.1	3.2	8.8	6.7	5.2	-4	7.7	5.1	10.0	
2005	3.3	3.5	4.1	3.2	6.4	6.8	7.0	1.7	9.6	6.5	6.6	
2006	2.7	3.0	3.6	2.7	2.1	2.0	7.1	7.2	8.6	4.5	-7.6	
2007	1.8	2.2	2.7	2.0	-3.1	-2.0	5.9	12.7	3.2	4.8	-18.8	
2008	-3	-3	-2.5	8	-9.4	-6.8	-7	6.1	-6.9	3.0	-24.0	
2009	-2.8	-1.6	-3.0	-9	-21.6	-16.7	-15.6	-18.9	-22.9	-1.4	-21.2	
2010	2.5	1.9	3.4	1.2	12.9	1.5	2.5	-16.4	15.9	1.9	-2.5	
2011	1.6	2.3	3.1	1.8	5.2	6.3	7.7	2.3	13.6	3.6	5	
2012	2.3	1.8	2.8	1.3	9.2	8.3	7.2	13.1	6.8	3.9	13.5	
2013	2.2	2.4	3.4	1.9	4.9	4.7	3.0	-5	4.6	3.4	11.9	
2014 ^P	2.4	2.5	3.5	2.0	6.0	5.2	6.1	8.0	6.3	4.6	1.6	
2011: I	-1.5	2.0	2.9	1.6	-7.2	-9	-9	-27.1	12.1	1.4	-8	
2011: II	2.9	8	-8	1.6	16.4	8.2	8.8	30.6	4.4	3.2	5.4	
2011: III	8	1.8	9	2.2	1.1	17.3	19.4	25.6	27.7	5.1	8.1	
2011: IV	4.6	1.4	3.9	.1	32.1	9.9	9.5	13.8	9.4	6.8	11.7	
2012: I	2.3	2.8	4.7	1.8	6.9	9.1	5.8	18.7	3.6	7	25.5	
2012: II	1.6	1.3	1.3	1.3	5.8	4.4	4.4	10.5	1.0	5.1	4.3	
2012: III	2.5	1.9	3.2	1.3	1.6	3.1	.8	-1.4	7	2.6	14.1	
2012: IV	.1	1.9	2.9	1.4	-5.3	6.6	3.6	-6.7	8.1	5.1	20.4	
2013: I	2.7	3.6	5.9	2.4	7.6	2.7	1.5	-11.5	4.8	6.5	7.8	
2013: II	1.8	1.8	1.3	2.0	6.9	4.9	1.6	7.3	1.5	-2.0	19.0	
2013: III	4.5	2.0	3.5	1.3	16.8	6.6	5.5	11.2	4.7	2.8	11.2	
2013: IV	3.5	3.7	3.7	3.7	3.8	6.3	10.4	12.8	14.1	3.6	-8.5	
2014: I	-2.1	1.2	1.0	1.3	-6.9	2	1.6	2.9	-1.0	4.6	-5.3	
2014: II	4.6	2.5	5.9	.9	19.1	9.5	9.7	12.6	11.2	5.5	8.8	
2014: III	5.0	3.2	4.7	2.5	7.2	7.7	8.9	4.8	11.0	8.8	3.2	
2014: IV ^P	2.6	4.3	5.4	3.7	7.4	2.3	1.9	2.6	-1.9	7.1	4.1	

See next page for continuation of table.

TABLE B-1. Percent changes in real gross domestic product, 1965–2014—Continued

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Gross domestic income ²	Gross national product ³
	Net exports	Exports	Imports	Total	Federal			State and local				
					Total	National defense	Non-defense					
1965		2.8	10.6	3.2	0.8	-1.3	7.9	6.6	5.9	6.9	6.4	6.5
1966		6.9	14.9	8.7	10.7	12.9	3.6	6.2	6.1	6.9	6.0	6.5
1967		2.3	7.3	7.9	10.1	12.5	1.9	5.0	3.3	3.0	3.0	2.7
1968		7.9	14.9	3.4	1.5	1.6	1.3	6.0	5.1	5.2	5.0	4.9
1969		4.9	5.7	.2	-2.4	-4.1	3.9	3.5	3.2	3.2	3.3	3.1
1970		10.7	4.3	-2.0	-6.1	-8.2	1.0	2.9	.9	-1	-1	2
1971		1.7	5.3	-1.8	-6.4	-10.2	5.6	3.1	2.7	3.5	3.0	3.3
1972		7.8	11.3	-5	-3.1	-6.9	7.2	2.2	5.2	5.4	5.5	5.3
1973		18.8	4.6	-3	-3.6	-5.1	.2	2.8	5.2	4.8	5.8	5.9
1974		7.9	-2.3	2.3	.7	-1.0	4.6	3.7	-3	-1.2	-6	-4
1975		-6	-11.1	2.2	.5	-1.0	3.9	3.6	1.0	-1.1	-5	-4
1976		4.4	19.5	.5	.2	-5	1.6	.8	4.0	6.5	5.1	5.5
1977		2.4	10.9	1.2	2.2	1.0	4.7	.4	4.4	5.3	4.8	4.7
1978		10.5	8.7	2.9	2.5	.8	6.0	3.3	5.5	5.5	5.5	5.5
1979		9.9	1.7	1.9	2.3	2.7	1.7	1.5	3.6	2.5	2.4	3.5
1980		10.8	-6.6	1.9	4.4	3.9	5.4	-2	.6	-1.9	-1	-3
1981		1.2	2.6	1.0	4.5	6.2	1.0	-2.0	1.5	2.7	3.0	2.4
1982		-7.6	-1.3	1.8	3.7	7.2	-3.6	.1	-6	-1.3	-1.0	-1.8
1983		-2.6	12.6	3.8	6.5	7.3	4.7	1.3	4.3	5.9	3.3	4.5
1984		8.2	24.3	3.6	3.3	5.2	-1.4	3.8	5.4	8.7	7.8	7.1
1985		3.3	6.5	6.8	7.9	8.8	5.7	5.7	5.4	4.5	4.0	3.9
1986		7.7	8.5	5.4	5.9	6.9	3.1	5.0	3.8	3.7	3.0	3.3
1987		10.9	5.9	3.0	3.8	5.1	.2	2.2	3.1	3.2	4.3	3.4
1988		16.2	3.9	1.3	-1.3	-2	-4.3	3.9	4.4	3.3	5.1	4.3
1989		11.6	4.4	2.9	1.7	-2	7.2	4.0	3.5	3.1	2.5	3.7
1990		8.8	3.6	3.2	2.1	.3	7.3	4.1	2.1	1.5	1.5	2.0
1991		6.6	-1	1.2	.0	-1.0	2.4	2.2	.2	-7	.0	-2
1992		6.9	7.0	.5	-1.5	-4.5	5.9	2.1	3.3	3.6	3.3	3.5
1993		3.3	8.6	-8	-3.5	-5.1	.0	1.2	2.7	3.3	2.2	2.7
1994		8.8	11.9	.1	-3.5	-4.9	-8	2.8	3.4	4.4	4.4	3.9
1995		10.3	8.0	.5	-2.6	-4.0	.0	2.7	3.2	2.6	3.4	2.8
1996		8.2	8.7	1.0	-1.2	-1.6	-5	2.4	3.8	3.9	4.3	3.8
1997		11.9	13.5	1.9	-8	-2.7	2.8	3.6	4.0	4.7	5.1	4.4
1998		2.3	11.7	2.1	-9	-2.1	1.3	3.8	4.5	5.5	5.3	4.4
1999		2.6	10.1	3.4	2.0	1.5	2.7	4.2	4.7	5.5	4.4	4.8
2000		8.6	13.0	1.9	.3	-9	2.3	2.8	4.2	4.8	4.7	4.2
2001		-5.8	-2.8	3.8	3.9	3.5	4.7	3.7	1.9	1.2	1.1	1.1
2002		-1.7	3.7	4.4	7.2	7.0	7.4	2.9	1.3	2.3	1.4	1.7
2003		1.8	4.5	2.2	6.8	8.5	4.1	-4	2.8	3.1	2.3	2.9
2004		9.8	11.4	1.6	4.5	6.0	2.0	-1	3.4	4.3	3.7	3.9
2005		6.3	6.3	.6	1.7	2.0	1.3	.0	3.4	3.5	3.6	3.3
2006		9.0	6.3	1.5	2.5	2.0	3.5	.9	2.6	2.6	4.0	2.4
2007		9.3	2.5	1.6	1.7	2.5	.3	1.5	2.0	1.1	.1	2.2
2008		5.7	-2.6	2.8	6.8	7.5	5.5	.3	.2	-1.3	-8	.0
2009		-8.8	-13.7	3.2	5.7	5.4	6.2	1.6	-2.0	-3.8	-2.6	-2.9
2010		11.9	12.7	.1	4.4	3.2	6.4	-2.7	1.1	2.9	2.7	2.8
2011		6.9	5.5	-3.0	-2.7	-2.3	-3.4	-3.3	1.7	1.6	2.2	1.8
2012		3.3	2.3	-1.4	-1.8	-3.3	1.0	-1.2	2.2	2.2	3.4	2.1
2013		3.0	1.1	-2.0	-5.7	-6.6	-4.1	.5	2.2	1.9	2.2	2.2
2014 ^P		3.1	3.9	-2	-1.9	-2.2	-1.5	.9	2.3	2.6		
2011: I		2.1	3.1	-7.5	-10.6	-14.0	-4.3	-5.3	-6	-1.2	.5	-1.2
II		6.2	3.0	-4	1.6	6.7	-6.9	-1.8	1.9	2.5	1.9	2.9
III		4.3	3.3	-2.5	-4.0	1.9	-14.0	-1.4	3.0	.8	2.6	1.4
IV		4.1	4.5	-1.6	-2.6	-9.5	11.4	-8	1.8	4.6	3.3	4.9
2012: I		1.3	1.7	-2.7	-3.0	-7.4	5.3	-2.6	2.5	2.3	7.2	1.3
II		4.8	4.0	-4	-9	-1.3	-4	.0	1.4	1.6	.6	1.4
III		2.1	-6	2.7	7.5	11.9	.4	-6	2.7	2.0	1.3	2.1
IV		1.5	-3.5	-6.0	-13.0	-20.1	.6	-8	1.9	-7	4.2	.3
2013: I		-8	-3	-3.9	-9.9	-10.9	-8.2	.3	2.0	2.7	1.4	2.3
II		6.3	8.5	.2	-3.5	-2.1	-5.8	2.7	1.5	2.2	2.7	1.9
III		5.1	.6	.2	-1.2	.4	-3.9	1.1	3.0	3.8	1.9	4.8
IV		10.0	1.3	-3.8	-10.4	-11.4	-8.6	.6	3.9	2.3	1.8	3.7
2014: I		-9.2	2.2	-8	-1	-4.0	6.6	-1.3	-1.0	-4	-8	-2.8
II		11.1	11.3	1.7	-9	.9	-3.8	3.4	3.2	4.8	4.0	4.6
III		4.5	-9	4.4	9.9	16.0	.4	1.1	5.0	4.1	4.7	5.3
IV ^P		2.8	8.9	-2.2	-7.5	-12.5	1.7	1.3	1.8	3.6		

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² Gross domestic income is deflated by the implicit price deflator for GDP.

³ GDP plus net income receipts from rest of the world.

Note: Percent changes based on unrounded GDP quantity indexes.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-2. Gross domestic product, 2000–2014

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							Change in private inventories
		Total	Goods	Services	Total	Fixed investment					Residential	
						Total	Nonresidential			Residential		
							Total	Structures	Equipment				Intellectual Property Products
Billions of dollars												
2000	10,284.8	6,792.4	2,452.9	4,339.5	2,033.8	1,979.2	1,493.8	318.1	766.1	409.5	485.4	54.5
2001	10,621.8	7,103.1	2,525.2	4,577.9	1,928.6	1,966.9	1,453.9	329.7	711.5	412.6	513.0	-38.3
2002	10,977.5	7,384.1	2,598.6	4,785.5	1,925.0	1,906.5	1,348.9	282.9	659.6	406.4	557.6	18.5
2003	11,510.7	7,765.5	2,721.6	5,044.0	2,027.9	2,008.7	1,371.7	281.8	689.0	420.9	636.9	19.3
2004	12,274.9	8,260.0	2,900.3	5,359.8	2,276.7	2,212.8	1,463.1	301.8	719.2	442.1	749.7	63.9
2005	13,093.7	8,794.1	3,080.3	5,713.8	2,527.1	2,467.5	1,611.5	345.6	790.7	475.1	856.1	59.6
2006	13,855.9	9,304.0	3,235.8	6,068.2	2,680.6	2,613.7	1,776.3	415.6	856.1	504.6	837.4	67.0
2007	14,477.6	9,750.5	3,361.6	6,388.9	2,643.7	2,609.3	1,920.6	496.9	895.8	537.9	888.7	34.5
2008	14,718.6	10,013.6	3,375.7	6,637.9	2,424.8	2,456.8	1,941.0	552.4	825.1	563.4	515.9	-32.0
2009	14,418.7	9,847.0	3,196.4	6,648.5	1,878.1	2,025.7	1,633.4	438.2	644.3	550.9	392.2	-147.6
2010	14,964.4	10,202.2	3,362.8	6,839.4	2,100.8	2,039.3	1,658.2	362.0	731.8	564.3	381.1	61.5
2011	15,517.9	10,689.3	3,596.5	7,092.8	2,239.9	2,198.1	1,812.1	381.6	838.2	592.2	386.0	41.8
2012	16,163.2	11,083.1	3,741.9	7,341.3	2,479.2	2,414.3	1,972.0	446.9	904.1	621.0	442.3	64.9
2013	16,768.1	11,484.3	3,851.2	7,633.2	2,648.0	2,573.9	2,054.0	457.2	949.7	647.1	519.9	74.1
2014 P	17,420.7	11,928.4	3,969.0	7,959.3	2,855.8	2,765.4	2,206.4	506.1	1,015.6	684.7	559.0	90.4
2011: I	15,238.4	10,523.5	3,534.0	6,989.6	2,123.5	2,097.2	1,722.4	343.2	798.3	580.9	374.8	26.3
2011: II	15,460.9	10,651.4	3,588.0	7,063.4	2,212.7	2,149.6	1,768.5	371.3	809.7	587.5	381.1	63.0
2011: III	15,587.1	10,754.5	3,613.0	7,141.4	2,228.2	2,243.1	1,854.5	397.1	861.3	595.7	388.6	-14.9
2011: IV	15,785.3	10,827.9	3,650.9	7,177.0	2,395.2	2,302.5	1,902.9	415.0	893.3	604.6	399.6	92.6
2012: I	15,956.5	10,959.7	3,709.6	7,250.1	2,445.4	2,364.3	1,942.0	437.0	894.9	610.1	422.3	81.1
2012: II	16,094.7	11,030.6	3,717.2	7,313.3	2,489.3	2,397.1	1,968.8	452.5	919.2	619.2	428.3	92.2
2012: III	16,268.9	11,119.8	3,751.9	7,367.9	2,500.4	2,424.7	1,978.3	452.2	921.4	624.7	446.4	75.7
2012: IV	16,332.5	11,222.6	3,788.8	7,433.8	2,481.5	2,471.0	1,998.7	445.9	902.8	630.0	472.3	10.4
2013: I	16,502.4	11,351.1	3,832.2	7,518.9	2,543.3	2,499.1	2,010.3	435.4	933.1	641.8	488.9	44.2
2013: II	16,619.2	11,414.3	3,821.0	7,593.2	2,594.6	2,543.8	2,026.9	448.5	937.0	641.4	516.9	50.8
2013: III	16,872.3	11,518.7	3,865.3	7,653.4	2,708.9	2,598.1	2,060.2	463.0	948.8	648.4	538.0	110.7
2013: IV	17,078.3	11,653.3	3,886.1	7,767.2	2,745.2	2,654.6	2,118.7	481.7	980.0	657.0	535.9	90.5
2014: I	17,044.0	11,728.5	3,890.6	7,837.8	2,714.4	2,674.3	2,134.6	487.9	990.5	667.2	539.7	40.1
2014: II	17,328.2	11,870.7	3,964.5	7,906.2	2,843.6	2,743.4	2,191.2	504.4	1,008.6	678.2	552.2	100.3
2014: III	17,599.8	12,002.0	4,011.5	7,990.4	2,905.1	2,810.6	2,244.3	513.3	1,038.2	692.7	566.4	94.5
2014: IV P	17,710.7	12,112.3	4,009.4	8,102.9	2,960.2	2,833.3	2,255.7	518.8	1,036.1	700.8	577.6	126.9
Billions of chained (2009) dollars												
2000	12,559.7	8,170.7	2,588.3	5,599.3	2,375.5	2,316.2	1,647.7	533.5	726.9	426.1	637.9	66.2
2001	12,682.2	8,382.6	2,666.6	5,731.0	2,231.4	2,280.4	1,608.4	525.4	695.7	428.0	643.7	-46.2
2002	12,908.8	8,598.8	2,770.2	5,838.2	2,218.2	2,201.1	1,498.0	432.5	658.0	425.9	682.7	22.5
2003	13,271.1	8,867.6	2,904.5	5,966.9	2,308.7	2,289.5	1,526.1	415.8	679.0	442.2	744.5	22.6
2004	13,773.5	9,206.2	3,051.9	6,156.6	2,511.3	2,443.9	1,605.4	414.1	731.2	464.9	818.9	71.4
2005	14,234.2	9,531.8	3,177.2	6,353.4	2,672.6	2,611.0	1,717.4	421.2	801.6	495.0	872.6	64.3
2006	14,613.8	9,821.7	3,292.5	6,526.6	2,730.0	2,662.5	1,839.6	451.5	870.8	517.5	806.6	71.6
2007	14,873.7	10,041.6	3,381.8	6,656.4	2,644.1	2,609.6	1,948.4	509.0	898.3	542.4	654.8	35.5
2008	14,830.4	10,007.2	3,297.8	6,708.6	2,396.0	2,432.6	1,934.4	540.2	836.1	558.8	497.7	-33.7
2009	14,418.7	9,847.0	3,198.4	6,648.5	1,878.1	2,025.7	1,633.4	438.2	644.3	550.9	392.2	-147.6
2010	14,783.8	10,036.3	3,308.7	6,727.6	2,120.4	2,056.2	1,673.8	366.3	746.7	561.3	382.4	58.2
2011	15,020.6	10,263.5	3,411.8	6,851.4	2,230.4	2,186.7	1,802.3	374.7	847.9	581.3	384.5	37.0
2012	15,369.2	10,449.7	3,506.5	6,942.4	2,435.9	2,368.0	1,931.8	423.8	905.6	603.7	436.5	57.6
2013	15,710.3	10,699.7	3,626.0	7,073.1	2,556.2	2,479.2	1,990.6	421.7	947.2	624.1	488.4	63.5
2014 P	16,089.8	10,967.8	3,752.2	7,216.1	2,710.7	2,608.1	2,112.7	455.3	1,006.6	653.0	496.3	78.8
2011: I	14,881.3	10,217.1	3,404.9	6,812.0	2,125.9	2,098.4	1,724.1	343.0	810.6	571.9	374.4	25.1
2011: II	14,989.6	10,237.7	3,398.2	6,839.2	2,208.0	2,140.2	1,761.0	366.7	819.3	576.3	379.3	57.5
2011: III	15,021.1	10,282.2	3,405.5	6,876.6	2,214.0	2,227.5	1,840.8	388.2	871.0	583.5	386.8	-13.0
2011: IV	15,190.3	10,316.8	3,438.5	6,877.7	2,373.7	2,280.6	1,883.1	400.9	890.8	593.3	397.6	80.8
2012: I	15,275.0	10,387.6	3,478.0	6,908.8	2,413.7	2,330.7	1,910.1	418.5	898.7	594.4	420.8	70.9
2012: II	15,336.7	10,420.2	3,489.0	6,930.5	2,448.0	2,355.6	1,930.6	429.0	900.9	601.8	425.3	78.9
2012: III	15,431.3	10,470.4	3,516.9	6,952.8	2,457.7	2,373.7	1,934.5	427.5	902.5	605.6	439.5	71.2
2012: IV	15,433.7	10,520.6	3,542.3	6,977.5	2,424.3	2,412.0	1,951.9	420.1	920.4	613.2	460.3	7.2
2013: I	15,538.4	10,613.7	3,593.7	7,019.3	2,469.0	2,428.0	1,959.0	407.5	931.3	622.8	469.0	33.4
2013: II	15,606.6	10,660.4	3,605.2	7,054.5	2,510.7	2,457.0	1,966.8	414.7	934.8	619.8	489.8	43.4
2013: III	15,779.9	10,713.3	3,636.1	7,076.6	2,610.3	2,496.8	1,993.3	425.8	945.6	624.1	503.0	96.6
2013: IV	15,916.2	10,811.4	3,669.0	7,141.9	2,634.7	2,535.0	2,043.3	438.8	977.2	626.9	491.9	81.8
2014: I	15,831.7	10,844.3	3,678.3	7,165.4	2,588.2	2,536.1	2,051.5	441.9	974.8	636.8	485.3	35.2
2014: II	16,010.4	10,912.6	3,731.6	7,181.4	2,703.7	2,594.5	2,099.6	455.2	1,001.1	645.4	495.6	84.8
2014: III	16,205.6	10,999.5	3,774.5	7,225.9	2,750.8	2,643.3	2,144.8	460.6	1,027.6	659.2	499.6	82.2
2014: IV P	16,311.6	11,114.9	3,824.3	7,292.0	2,800.2	2,658.5	2,154.8	463.6	1,022.8	670.7	504.6	113.1

See next page for continuation of table.

TABLE B-2. Gross domestic product, 2000–2014—Continued

(Quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Gross domestic income ²	Gross national product ³
	Net exports	Exports	Imports	Total	Federal			State and local				
					Total	National defense	Non-defense					
Billions of dollars												
2000	-375.8	1,096.8	1,472.6	1,834.4	632.4	391.7	240.7	1,202.0	10,230.2	10,660.6	10,384.3	10,321.8
2001	-368.7	1,026.7	1,395.4	1,958.8	669.2	412.7	256.5	1,289.5	10,660.1	10,990.5	10,736.8	10,673.6
2002	-426.5	1,002.5	1,429.0	2,094.9	740.6	456.8	283.8	1,354.3	10,959.0	11,404.0	11,050.3	11,026.1
2003	-503.7	1,040.3	1,543.9	2,220.8	824.8	519.9	304.9	1,396.0	11,491.4	12,014.3	11,524.3	11,577.8
2004	-619.2	1,181.5	1,800.7	2,357.4	892.4	570.2	322.1	1,465.0	12,211.1	12,894.1	12,283.5	12,364.1
2005	-721.2	1,308.9	2,030.1	2,493.7	946.3	608.3	338.1	1,547.4	13,034.1	13,814.9	13,129.2	13,186.3
2006	-770.9	1,476.3	2,247.3	2,642.2	1,002.0	642.4	359.6	1,640.2	13,788.9	14,626.8	14,073.2	13,923.5
2007	-718.5	1,664.6	2,383.2	2,801.9	1,049.8	678.7	371.0	1,752.2	14,443.2	15,196.2	14,460.1	14,603.2
2008	-723.1	1,841.9	2,565.0	3,003.2	1,155.6	754.1	401.5	1,847.6	14,750.6	15,441.6	14,619.2	14,890.6
2009	-395.4	1,587.7	1,983.2	3,089.1	1,217.7	788.3	429.4	1,756.3	14,561.6	15,414.2	14,343.4	14,569.8
2010	-512.7	1,852.3	2,365.0	3,174.0	1,303.9	832.8	471.1	1,870.2	14,902.8	15,477.0	14,915.2	15,170.3
2011	-580.0	2,106.4	2,686.4	3,168.7	1,303.5	836.9	466.5	1,865.3	15,476.2	16,097.9	15,556.3	15,764.6
2012	-568.3	2,194.2	2,762.5	3,169.2	1,291.4	818.0	473.4	1,877.8	16,098.3	16,731.5	16,372.3	16,390.5
2013	-508.2	2,262.2	2,770.4	3,143.9	1,231.5	769.9	461.6	1,912.4	16,694.0	17,276.2	16,980.0	16,992.4
2014 P	-538.0	2,334.2	2,872.3	3,174.5	1,219.0	761.4	457.6	1,955.5	17,330.3	17,958.7	.....	.....
2011: I	-562.5	2,033.3	2,595.8	3,153.8	1,298.1	823.4	474.7	1,855.8	15,212.1	15,800.8	15,282.5	15,466.5
II	-586.9	2,108.3	2,695.3	3,183.8	1,314.9	844.9	470.0	1,869.0	15,479.2	16,047.9	15,692.0	15,692.0
III	-572.4	2,142.9	2,715.3	3,176.8	1,305.9	851.5	454.5	1,870.9	15,602.0	16,159.5	15,661.8	15,842.6
IV	-598.1	2,141.0	2,739.1	3,161.0	1,294.9	828.0	466.9	1,865.5	15,627.9	16,383.5	15,813.1	16,057.1
2012: I	-614.8	2,162.4	2,777.1	3,166.2	1,291.4	818.6	472.8	1,874.8	15,875.4	16,571.3	16,175.6	16,195.0
II	-588.5	2,192.5	2,781.1	3,163.3	1,290.0	817.1	472.9	1,873.3	16,002.5	16,683.2	16,276.3	16,325.0
III	-541.7	2,203.2	2,745.0	3,190.5	1,314.3	840.9	473.4	1,876.2	16,193.2	16,810.7	16,403.5	16,484.0
IV	-528.2	2,218.5	2,746.7	3,156.6	1,269.9	795.4	474.4	1,866.8	16,322.1	16,860.7	16,633.8	16,558.0
2013: I	-528.0	2,219.4	2,747.4	3,135.9	1,241.9	775.1	466.8	1,894.0	16,458.2	17,030.4	16,752.7	16,711.2
II	-532.0	2,236.4	2,768.4	3,142.4	1,234.1	772.2	461.9	1,908.3	16,568.4	17,151.2	16,909.3	16,834.0
III	-509.9	2,268.4	2,778.3	3,154.7	1,233.9	774.9	459.0	1,927.3	16,761.6	17,382.2	17,060.0	17,103.1
IV	-462.9	2,324.6	2,787.5	3,142.7	1,216.2	757.5	458.7	1,926.5	16,987.8	17,541.2	17,197.8	17,321.2
2014: I	-538.0	2,284.7	2,822.7	3,139.1	1,208.1	749.9	458.2	1,931.0	17,003.9	17,582.0	17,221.5	17,255.0
II	-549.2	2,344.3	2,893.5	3,163.1	1,210.5	754.6	455.9	1,952.6	17,228.0	17,877.5	17,481.7	17,541.7
III	-516.5	2,366.5	2,883.0	3,209.3	1,241.3	784.0	457.3	1,968.0	17,505.3	18,116.3	17,743.5	17,829.6
IV P	-548.5	2,341.3	2,889.8	3,186.7	1,216.2	757.0	459.2	1,970.5	17,583.8	18,259.2	.....	.....
Billions of chained (2009) dollars												
2000	-477.8	1,258.4	1,736.2	2,498.2	817.7	512.3	305.4	1,689.1	12,494.9	13,057.9	12,681.2	12,608.8
2001	-502.1	1,184.9	1,687.0	2,592.4	849.8	530.0	319.7	1,751.5	12,729.6	13,208.5	12,819.5	12,747.9
2002	-584.3	1,164.5	1,748.8	2,705.8	910.8	567.3	343.3	1,802.4	12,888.9	13,518.4	12,994.4	12,968.8
2003	-641.9	1,185.0	1,826.9	2,764.3	973.0	615.4	357.5	1,795.3	13,249.0	13,938.5	13,286.8	13,352.1
2004	-734.8	1,300.6	2,035.3	2,808.2	1,017.1	652.7	364.5	1,792.8	13,702.2	14,531.7	13,783.1	13,877.3
2005	-782.3	1,381.9	2,164.2	2,826.2	1,034.8	665.5	369.4	1,792.3	14,168.8	15,040.3	14,272.7	14,338.4
2006	-794.3	1,506.8	2,301.0	2,863.3	1,060.9	678.8	382.1	1,808.8	14,542.3	15,431.6	14,842.9	14,688.6
2007	-712.6	1,646.4	2,359.0	2,914.4	1,078.7	695.6	383.1	1,836.1	14,836.2	15,606.8	14,855.8	15,005.7
2008	-557.8	1,740.8	2,298.6	2,994.8	1,152.3	748.1	404.2	1,842.4	14,865.7	15,399.9	14,730.2	15,004.8
2009	-395.4	1,587.7	1,983.2	3,089.1	1,217.7	788.3	429.4	1,871.4	14,566.3	14,814.2	14,343.4	14,569.8
2010	-458.8	1,776.6	2,235.4	3,091.4	1,270.7	813.5	457.1	1,820.8	14,722.2	15,244.9	14,735.2	14,970.8
2011	-459.4	1,898.3	2,357.7	2,997.4	1,236.4	795.0	441.4	1,761.0	14,979.0	15,483.9	15,057.7	15,241.0
2012	-452.5	1,960.1	2,412.6	2,953.9	1,214.4	768.4	445.7	1,739.5	15,304.3	15,824.6	15,588.1	15,567.3
2013	-420.4	2,019.8	2,440.3	2,894.5	1,145.3	717.7	427.5	1,748.4	15,636.7	16,131.0	15,908.2	15,902.4
2014 P	-452.6	2,082.5	2,535.1	2,889.3	1,123.4	702.2	421.0	1,764.9	15,991.7	16,544.1	.....	.....
2011: I	-466.2	1,862.3	2,328.5	3,012.2	1,241.2	788.4	452.7	1,771.1	14,855.3	15,351.6	14,924.4	15,086.5
II	-455.2	1,890.7	2,345.9	3,009.0	1,246.0	801.3	444.7	1,763.0	14,924.5	15,448.3	14,996.1	15,195.1
III	-454.3	1,910.6	2,364.9	2,990.0	1,233.3	805.1	428.2	1,756.8	15,038.1	15,479.5	15,093.1	15,249.1
IV	-461.7	1,929.7	2,391.3	2,978.3	1,225.2	785.3	439.9	1,753.1	15,101.0	15,656.1	15,217.0	15,433.2
2012: I	-465.7	1,936.0	2,401.7	2,957.8	1,216.0	770.4	445.6	1,741.7	15,195.6	15,744.7	15,484.9	15,484.6
II	-466.7	1,958.9	2,425.5	2,954.9	1,213.1	767.9	445.2	1,741.7	15,248.2	15,807.6	15,509.8	15,538.1
III	-453.0	1,969.1	2,422.1	2,974.4	1,235.4	789.8	445.6	1,739.2	15,350.9	15,887.2	15,559.0	15,617.5
IV	-424.5	1,976.5	2,401.0	2,928.7	1,193.0	746.7	446.3	1,735.5	15,422.6	15,959.0	15,718.4	15,629.1
2013: I	-427.2	1,972.3	2,399.5	2,899.8	1,162.5	725.5	436.9	1,736.8	15,499.6	15,966.0	15,774.1	15,717.2
II	-446.0	2,002.8	2,448.8	2,901.2	1,152.2	721.8	430.4	1,748.3	15,555.5	16,054.5	15,879.1	15,790.6
III	-424.6	2,027.7	2,452.3	2,902.4	1,148.7	722.6	426.1	1,753.0	15,671.0	16,205.0	15,955.4	15,977.6
IV	-384.0	2,076.5	2,460.5	2,874.5	1,117.8	701.0	416.7	1,755.7	16,020.7	16,298.6	16,027.6	16,124.3
2014: I	-447.2	2,026.9	2,474.1	2,868.5	1,117.4	693.9	423.4	1,750.2	15,782.6	16,280.4	15,996.4	16,009.8
II	-460.4	2,080.7	2,541.1	2,880.6	1,114.9	695.4	419.4	1,764.9	15,905.9	16,473.2	16,152.2	16,189.8
III	-431.4	2,104.0	2,535.3	2,911.9	1,141.6	721.7	419.8	1,769.5	16,102.8	16,637.7	16,337.9	16,399.3
IV P	-471.5	2,118.4	2,589.9	2,896.0	1,119.7	697.9	421.6	1,775.2	16,175.6	16,785.1	.....	.....

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² For chained dollar measures, gross domestic income is deflated by the implicit price deflator for GDP.

³ GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-3. Quantity and price indexes for gross domestic product, and percent changes, 1965-2014

(Quarterly data are seasonally adjusted)

Year or quarter	Index numbers, 2009=100						Percent change from preceding period ¹						
	Gross domestic product (GDP)			Personal consumption expenditures (PCE)			Gross domestic purchases price index	Gross domestic product (GDP)			Personal consumption expenditures (PCE)		Gross domestic purchases price index
	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index	Real GDP (chain-type quantity index)		GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index		
1965	27,580	18,744	18,702	18,681	19,325	18,321	6.5	1.8	1.8	1.4	1.3	1.7	
1966	29,399	19,271	19,227	19,155	19,762	18,830	6.6	2.8	2.8	2.5	2.3	2.8	
1967	30,205	19,831	19,786	19,637	20,367	19,346	2.7	2.9	2.9	2.5	3.1	2.7	
1968	31,688	20,674	20,627	20,402	21,240	20,164	4.9	4.3	4.3	3.9	4.3	4.2	
1969	32,683	21,691	21,642	21,326	22,238	21,149	3.1	4.9	4.9	4.5	4.7	4.9	
1970	32,749	22,836	22,784	22,325	23,281	22,287	-2	5.3	5.3	4.7	4.7	5.4	
1971	33,833	23,996	23,941	23,274	24,377	23,450	3.3	5.1	5.1	4.3	4.7	5.2	
1972	35,609	25,035	24,978	24,070	25,165	24,498	5.2	4.3	4.3	4.4	3.2	4.5	
1973	37,618	26,396	26,337	25,368	26,126	25,888	5.6	5.4	5.4	5.4	3.8	5.7	
1974	37,424	28,760	28,703	28,009	28,196	28,511	-5	9.0	9.0	10.4	7.9	10.1	
1975	37,350	31,431	31,361	30,348	30,558	31,116	-2	9.3	9.3	8.4	8.4	9.1	
1976	39,361	33,157	33,083	32,013	32,415	32,821	5.4	5.5	5.5	5.5	6.1	5.5	
1977	41,175	35,209	35,135	34,091	34,495	34,977	4.6	6.2	6.2	6.5	6.4	6.6	
1978	43,466	37,680	37,602	36,479	36,802	37,459	5.6	7.0	7.0	7.0	6.7	7.1	
1979	44,846	40,790	40,706	39,714	39,479	40,730	3.2	8.3	8.3	8.9	7.3	8.7	
1980	44,736	44,480	44,377	43,978	43,093	44,963	-2	9.0	9.0	10.7	9.2	10.4	
1981	45,897	48,658	48,520	47,908	46,857	49,088	2.6	9.4	9.3	8.9	8.7	9.7	
1982	45,020	51,624	51,530	50,553	49,881	51,876	-1.9	6.1	6.2	5.5	6.5	5.2	
1983	47,105	53,658	53,565	52,729	52,466	53,697	4.6	3.9	3.9	4.3	5.2	3.5	
1984	50,525	55,564	55,466	54,724	54,645	55,483	7.3	3.6	3.5	3.8	4.2	3.3	
1985	52,666	57,341	57,240	56,661	56,898	57,151	4.2	3.2	3.2	3.5	4.1	3.0	
1986	54,516	58,504	58,395	57,887	58,850	58,345	3.5	2.0	2.0	2.2	3.4	2.1	
1987	56,403	59,935	59,885	59,650	60,719	59,985	3.5	2.4	2.6	3.0	3.2	2.8	
1988	58,774	62,036	61,982	61,974	63,290	62,092	4.2	3.5	3.5	3.9	4.2	3.5	
1989	60,937	64,448	64,392	64,641	65,869	64,516	3.7	3.9	3.9	4.3	4.1	3.9	
1990	62,107	66,841	66,773	67,440	68,492	67,040	1.9	3.7	3.7	4.3	4.0	3.9	
1991	62,061	69,057	68,996	69,652	70,886	69,112	-1	3.3	3.3	3.3	3.5	3.1	
1992	64,267	70,632	70,569	71,494	73,021	70,720	3.6	2.3	2.3	2.6	3.0	2.3	
1993	66,032	72,315	72,248	73,279	75,008	72,324	2.7	2.4	2.4	2.5	2.7	2.3	
1994	68,698	73,851	73,785	74,803	76,680	73,835	4.0	2.1	2.1	2.1	2.2	2.1	
1995	70,566	75,393	75,324	76,356	78,324	75,421	2.7	2.1	2.1	2.1	2.1	2.1	
1996	73,245	76,767	76,699	77,981	79,801	76,729	3.8	1.8	1.8	2.1	1.9	1.7	
1997	76,531	78,088	78,012	79,327	81,196	77,852	4.5	1.7	1.7	1.7	1.7	1.5	
1998	79,937	78,935	78,859	79,936	82,200	78,359	4.5	1.1	1.1	1	1.2	1.6	
1999	83,682	80,065	80,065	81,110	83,291	79,579	4.7	1.4	1.5	1.5	1.3	1.7	
2000	87,107	81,890	81,887	83,131	84,747	81,644	4.1	2.3	2.3	2.5	1.7	2.6	
2001	87,957	83,755	83,754	84,736	86,281	83,209	1.0	2.3	2.3	1.9	1.8	1.9	
2002	89,528	85,040	85,039	85,873	87,750	84,360	1.8	1.5	1.5	1.3	1.7	1.4	
2003	92,041	86,735	86,735	87,572	89,047	86,196	2.8	2.0	2.0	2.0	1.5	2.2	
2004	95,525	89,118	89,120	89,703	90,751	88,729	3.8	2.7	2.7	2.4	1.9	2.9	
2005	98,720	91,985	91,988	92,261	92,711	91,851	3.3	3.2	3.2	2.9	2.2	3.5	
2006	101,353	94,812	94,814	94,729	94,786	94,783	2.7	3.1	3.1	2.7	2.2	3.2	
2007	103,156	97,340	97,337	97,102	96,832	97,372	1.8	2.7	2.7	2.5	2.2	2.7	
2008	102,855	99,218	99,246	100,065	98,827	100,244	-3	1.9	2.0	3.1	2.1	2.9	
2009	100,000	100,000	100,000	100,000	100,000	100,000	-2.8	.8	.8	-1	1.2	-1.5	
2010	102,532	101,226	101,221	101,653	101,286	101,527	2.5	1.2	1.2	1.7	1.3	1.5	
2011	104,174	103,315	103,311	104,149	102,800	103,970	1.6	2.1	2.1	2.5	1.5	2.4	
2012	106,592	105,174	105,166	106,062	104,678	105,738	2.3	1.8	1.8	1.8	1.8	1.7	
2013	108,957	106,739	106,733	107,333	106,084	107,105	2.2	1.5	1.5	1.2	1.3	1.3	
2014 P	111,590	108,309	108,272	108,757	107,575	108,587	2.4	1.5	1.4	1.3	1.4	1.4	
2011: I	103,208	102,409	102,399	103,002	101,974	102,936	-1.5	1.8	1.8	3.0	1.4	3.0	
2011: II	103,959	103,170	103,145	104,043	102,593	103,906	2.9	3.0	2.9	4.1	2.5	3.8	
2011: III	104,178	103,770	103,768	104,595	103,110	104,395	.8	2.3	2.4	2.1	2.0	1.9	
2011: IV	105,351	103,913	103,917	104,956	103,522	104,641	4.6	.6	.6	1.4	1.6	.9	
2012: I	105,939	104,461	104,461	105,510	104,063	105,249	2.3	2.1	2.1	2.1	2.1	2.1	
2012: II	106,367	104,937	104,942	105,860	104,546	105,533	1.6	1.8	1.9	1.3	1.9	1.1	
2012: III	107,023	105,475	105,428	106,204	104,871	105,858	2.5	2.1	1.9	1.3	1.2	1.7	
2012: IV	107,039	105,821	105,824	106,675	105,230	106,313	.1	1.3	1.5	1.8	1.4	1.2	
2013: I	107,766	106,172	106,204	106,951	105,606	106,634	2.7	1.3	1.4	1.0	1.4	1.2	
2013: II	108,238	106,495	106,488	107,074	105,875	106,837	1.8	1.2	1.1	.5	1.0	1.8	
2013: III	109,440	106,943	106,923	107,520	106,252	107,284	4.5	1.7	1.6	1.7	1.4	1.7	
2013: IV	110,386	107,347	107,301	107,789	106,603	107,667	3.5	1.5	1.4	1.0	1.3	1.4	
2014: I	109,799	107,694	107,658	108,156	106,922	108,030	-2.1	1.3	1.3	1.4	1.2	1.4	
2014: II	111,039	108,261	108,231	108,782	107,447	108,553	4.6	2.1	2.1	2.3	2.0	2.0	
2014: III	112,393	108,643	108,603	109,116	107,821	108,925	5.0	1.4	1.4	1.2	1.4	1.4	
2014: IV P	113,128	108,638	108,578	108,975	108,111	108,840	2.6	.0	-1	-5	1.1	-3	

¹ Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-4. Growth rates in real gross domestic product by area and country, 1996–2015

[Percent change]

Area and country	1996–2005 annual average	2006	2007	2008	2009	2010	2011	2012	2013	2014 ¹	2015 ¹
World	3.9	5.6	5.7	3.0	0.0	5.4	4.1	3.4	3.3	3.3	3.5
Advanced economies	2.8	3.1	2.8	.1	-3.4	3.1	1.7	1.2	1.3	1.8	2.4
<i>Of which:</i>											
United States	3.4	2.7	1.8	-3	-2.8	2.5	1.6	2.3	2.2	2.4	3.6
Euro area ²	2.1	3.3	3.0	4	-4.5	1.9	1.6	-7	-5	8	1.2
Germany	1.2	3.9	3.4	8	-5.1	3.9	3.4	9	2	1.5	1.3
France	2.3	2.4	2.4	2	-2.9	2.0	2.1	3	3	4	.9
Italy	1.4	2.2	1.7	-1.2	-5.5	1.7	4	-2.4	-1.9	-4	.4
Spain	3.7	4.1	3.5	9	-3.8	-2	.1	-1.6	-1.2	1.4	2.0
Japan	1.0	1.7	2.2	-1.0	-5.5	4.7	-5	1.5	1.6	.1	.6
United Kingdom	3.4	2.8	3.4	-8	-5.2	1.7	1.1	3	1.7	2.6	2.7
Canada	3.3	2.6	2.0	1.2	-2.7	3.4	2.5	1.7	2.0	2.4	2.3
Other advanced economies	3.8	4.8	5.1	1.8	-1.0	5.9	3.3	2.0	2.2	2.8	3.0
Emerging market and developing economies	5.2	8.2	8.6	5.8	3.1	7.5	6.2	5.1	4.7	4.4	4.3
<i>Regional groups:</i>											
Commonwealth of Independent States ³	4.2	8.9	9.0	5.4	-6.2	5.0	4.8	3.4	2.2	9	-1.4
Russia	3.8	8.2	8.5	5.2	-7.8	4.5	4.3	3.4	1.3	6	-3.0
Excluding Russia	5.1	11.0	10.3	5.6	-2.3	6.1	6.1	3.6	4.3	1.5	2.4
Emerging and Developing Asia	6.9	10.1	11.2	7.1	7.5	9.5	7.7	6.7	6.6	6.5	6.4
China	9.2	12.7	14.2	9.6	9.2	10.4	9.3	7.7	7.8	7.4	6.8
India ⁴	6.4	9.3	9.8	3.9	8.5	10.3	6.6	4.7	5.0	5.8	6.3
ASEAN-5 ⁵	3.6	5.5	6.2	4.9	2.1	6.9	4.7	6.2	5.2	4.5	5.2
Emerging and Developing Europe	4.0	6.4	5.3	3.2	-3.6	4.7	5.5	1.4	2.8	2.7	2.9
Latin America and the Caribbean	2.9	5.7	5.8	3.9	-1.3	6.0	4.5	2.9	2.8	1.2	1.3
Brazil	2.4	4.0	6.1	5.2	-3	7.5	2.7	1.0	2.5	.1	.3
Mexico	3.4	5.0	3.1	1.4	-4.7	5.1	4.0	4.0	1.4	2.1	3.2
Middle East, North Africa, Afghanistan, and Pakistan ..	4.9	6.7	5.8	5.2	2.3	5.3	4.4	4.8	2.2	2.8	3.3
Saudi Arabia	3.3	5.6	6.0	8.4	1.8	7.4	8.6	5.8	2.7	3.6	2.8
Sub-Saharan Africa	5.4	7.0	7.9	6.3	4.1	6.9	5.1	4.4	5.2	4.8	4.9
Nigeria	9.6	8.8	9.6	8.6	9.6	10.6	4.9	4.3	5.4	6.1	4.8
South Africa	3.3	5.6	5.5	3.6	-1.5	3.1	3.6	2.5	2.2	1.4	2.1

¹ All figures are forecasts as published by the International Monetary Fund. For the United States, advance estimates by the Department of Commerce show that real GDP rose 2.4 percent in 2014.

² For 2015, includes data for: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

³ Includes Georgia and Turkmenistan, which are not members of the Commonwealth of Independent States but are included for reasons of geography and similarity in economic structure.

⁴ Data and forecasts are presented on a fiscal year basis and output growth is based on GDP at market prices.

⁵ Consists of Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

Note: For details on data shown in this table, see *World Economic Outlook*, October 2014, and *World Economic Outlook Update*, January 2015, published by the International Monetary Fund.

Sources: International Monetary Fund and Department of Commerce (Bureau of Economic Analysis).

TABLE B-5. Real exports and imports of goods and services, 1999–2014

(Billions of chained (2009) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Exports of goods and services					Imports of goods and services				
	Total	Goods ¹			Services ¹	Total	Goods ¹			Services ¹
		Total	Durable goods	Nondurable goods			Total	Durable goods	Nondurable goods	
1999	1,159.1	819.4	533.8	288.0	338.6	1,536.2	1,286.9	724.4	572.8	245.4
2000	1,258.4	902.2	599.3	301.9	354.3	1,736.2	1,455.4	834.4	624.4	276.4
2001	1,184.9	846.7	549.5	300.1	336.6	1,687.0	1,408.4	782.2	641.1	274.6
2002	1,164.5	817.8	518.7	305.7	345.7	1,748.8	1,461.1	815.3	659.3	283.6
2003	1,185.0	833.1	528.0	312.0	350.8	1,826.9	1,533.0	850.4	698.9	289.6
2004	1,300.6	904.5	586.0	323.4	395.4	2,035.3	1,704.1	969.3	745.7	326.4
2005	1,381.9	970.6	641.0	333.2	410.3	2,164.2	1,817.9	1,051.6	774.8	341.1
2006	1,506.8	1,062.0	710.1	355.2	443.5	2,301.0	1,925.4	1,145.2	787.7	370.5
2007	1,646.4	1,141.5	770.8	373.9	504.1	2,359.0	1,960.9	1,174.5	794.2	393.5
2008	1,740.8	1,211.5	810.2	404.2	528.3	2,298.6	1,887.9	1,129.0	766.1	408.2
2009	1,587.7	1,065.1	671.6	393.5	522.6	1,983.2	1,590.3	893.8	696.5	392.9
2010	1,776.6	1,218.3	784.8	434.0	558.0	2,235.4	1,826.7	1,095.2	735.8	407.8
2011	1,898.3	1,297.6	852.0	448.2	600.6	2,357.7	1,932.1	1,197.9	745.9	424.2
2012	1,960.1	1,344.9	891.3	457.9	614.7	2,412.6	1,973.1	1,283.0	716.2	438.7
2013	2,019.8	1,382.9	908.4	477.4	636.6	2,440.3	1,991.5	1,328.8	698.7	448.4
2014 ^P	2,082.5	1,438.4	940.5	500.3	643.5	2,535.1	2,071.6	1,418.7	697.8	462.9
2011: I	1,862.3	1,274.0	828.7	446.6	588.0	2,328.5	1,917.7	1,177.7	748.6	408.7
II	1,890.7	1,289.5	849.5	443.1	601.2	2,345.9	1,921.3	1,175.5	753.7	423.5
III	1,910.6	1,300.5	859.2	444.8	610.3	2,364.9	1,931.8	1,206.6	739.2	432.4
IV	1,929.7	1,326.2	870.7	458.1	603.0	2,391.3	1,957.8	1,231.7	742.2	432.4
2012: I	1,936.0	1,331.2	893.6	443.7	604.2	2,401.7	1,967.2	1,274.2	718.1	433.2
II	1,958.9	1,348.5	890.7	461.5	609.7	2,425.5	1,986.8	1,288.3	723.9	437.5
III	1,969.1	1,355.3	892.6	466.0	613.2	2,422.1	1,981.2	1,284.8	721.7	440.1
IV	1,976.5	1,344.7	888.1	460.3	631.8	2,401.0	1,957.2	1,284.6	701.1	443.8
2013: I	1,972.3	1,341.8	887.5	458.2	630.4	2,399.5	1,959.8	1,288.3	700.7	439.2
II	2,002.8	1,368.9	913.3	460.8	633.6	2,448.8	2,000.1	1,324.1	708.1	448.2
III	2,027.7	1,388.0	910.5	480.2	639.3	2,452.3	2,000.8	1,339.8	696.7	451.2
IV	2,076.5	1,433.0	922.3	510.5	642.9	2,460.5	2,005.3	1,354.9	689.2	455.1
2014: I	2,026.9	1,388.1	913.1	478.2	638.4	2,474.1	2,017.7	1,352.2	701.8	456.3
II	2,080.7	1,435.4	939.5	498.3	644.7	2,541.1	2,077.8	1,423.9	699.2	462.5
III	2,104.0	1,461.6	959.7	504.9	641.6	2,535.3	2,071.0	1,428.8	689.7	463.7
IV ^P	2,118.4	1,468.6	949.8	519.9	649.1	2,589.9	2,119.9	1,469.8	700.4	469.1

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Repairs and alterations of equipment are also included in services.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-6. Corporate profits by industry, 1965-2014

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment													Rest of the world		
	Total	Domestic industries														
		Financial			Nonfinancial											
		Total	Federal Reserve banks	Other	Total	Manufacturing	Transportation ¹	Utilities	Wholesale trade	Retail trade	Information	Other				
<i>SIC</i> , ²																
1965	81.9	77.2	9.3	1.3	8.0	67.9	42.1	11.4	.....	3.8	4.9	.....	5.7	4.7		
1966	88.3	83.7	10.7	1.7	9.1	73.0	45.3	12.6	.....	4.0	4.9	.....	6.3	4.5		
1967	86.1	81.3	11.2	2.0	9.2	70.1	42.4	11.4	.....	4.1	5.7	.....	6.6	4.8		
1968	94.3	88.6	12.9	2.5	10.4	75.7	45.8	11.4	.....	4.7	6.4	.....	7.4	5.6		
1969	90.8	84.2	13.6	3.1	10.6	70.6	41.6	11.1	.....	4.9	6.4	.....	6.5	6.6		
1970	79.7	72.6	15.5	3.5	12.0	57.1	32.0	8.8	.....	4.6	6.1	.....	5.8	7.1		
1971	94.7	86.8	17.9	3.3	14.6	69.0	40.0	9.6	.....	5.4	7.3	.....	6.7	7.9		
1972	103.9	99.7	19.5	3.3	16.1	80.3	47.6	10.4	.....	7.2	7.5	.....	7.6	9.5		
1973	126.6	111.7	21.1	4.5	16.6	90.6	55.0	10.2	.....	8.8	7.0	.....	9.6	14.9		
1974	123.3	105.8	20.8	5.7	15.1	85.1	51.0	9.1	.....	12.2	2.8	.....	10.0	17.5		
1975	144.2	129.6	20.4	5.6	14.8	109.2	63.0	11.7	.....	14.3	8.4	.....	11.8	14.6		
1976	182.1	165.6	25.6	5.9	19.7	140.0	82.5	17.5	.....	13.7	10.9	.....	15.3	16.5		
1977	212.8	193.7	32.6	6.1	26.5	161.1	91.5	21.2	.....	16.4	12.8	.....	19.2	19.1		
1978	246.7	223.8	40.8	7.6	33.1	183.1	105.8	25.5	.....	16.7	13.1	.....	22.0	22.9		
1979	261.0	226.4	41.8	9.4	32.3	184.6	107.1	21.6	.....	20.0	10.7	.....	25.2	34.6		
1980	240.6	205.2	35.2	11.8	23.5	169.9	97.6	22.2	.....	18.5	7.0	.....	24.6	35.5		
1981	252.0	222.3	30.3	14.4	15.9	192.0	112.5	25.1	.....	23.7	10.7	.....	20.1	29.7		
1982	224.8	192.2	27.2	15.2	12.0	165.0	89.6	28.1	.....	20.7	14.3	.....	12.3	32.6		
1983	256.4	221.4	36.2	14.6	21.6	185.2	97.3	34.3	.....	21.9	19.3	.....	12.3	35.1		
1984	294.3	257.7	34.7	16.4	18.3	223.0	114.2	44.7	.....	30.4	21.5	.....	12.1	36.6		
1985	289.7	251.6	46.5	16.3	30.2	205.1	107.1	39.1	.....	24.6	22.8	.....	11.4	38.1		
1986	273.3	233.8	56.4	15.5	40.8	177.4	75.6	39.3	.....	24.4	23.4	.....	14.7	39.5		
1987	314.6	266.5	60.3	16.2	44.1	206.2	101.8	42.0	.....	18.9	23.3	.....	20.3	48.0		
1988	366.2	309.2	66.9	18.1	48.8	242.3	132.8	46.8	.....	20.4	19.8	.....	22.5	57.0		
1989	373.1	305.9	78.3	20.6	57.6	227.6	122.3	41.9	.....	22.0	20.9	.....	20.5	67.1		
1990	391.2	315.1	89.6	21.8	67.8	225.5	120.9	43.5	.....	19.4	20.3	.....	21.3	76.1		
1991	434.2	357.8	120.4	20.7	99.7	237.3	109.3	54.5	.....	22.3	26.9	.....	24.3	76.5		
1992	459.7	386.6	132.4	18.3	114.1	254.2	109.8	57.7	.....	25.3	28.1	.....	33.4	73.1		
1993	501.9	425.0	119.9	16.7	103.2	305.1	122.9	70.1	.....	26.5	39.7	.....	45.8	76.9		
1994	589.3	511.3	125.9	18.5	107.4	385.4	162.6	83.9	.....	31.4	46.3	.....	61.2	78.0		
1995	667.0	574.0	140.3	22.9	117.3	433.7	199.8	89.0	.....	28.0	43.9	.....	73.1	92.9		
1996	741.8	639.8	147.9	22.5	125.3	492.0	220.4	91.2	.....	39.9	52.0	.....	88.5	102.0		
1997	811.0	703.4	162.2	24.3	137.9	541.2	248.5	81.0	.....	48.1	63.4	.....	100.3	107.6		
1998	743.8	641.1	138.9	25.6	113.3	502.1	220.4	72.6	.....	50.6	72.3	.....	86.3	102.8		
1999	762.2	640.2	154.6	26.7	127.9	485.6	219.4	49.3	.....	46.8	72.5	.....	97.6	122.0		
2000	730.3	584.1	149.7	31.2	118.5	434.4	205.9	33.8	.....	50.4	68.9	.....	75.4	146.2		
<i>NAICS</i> , ²																
1998	743.8	641.1	138.9	25.6	113.3	502.1	193.5	12.8	33.3	57.3	62.5	33.1	109.7	102.8		
1999	762.2	640.2	154.6	26.7	127.9	485.6	184.5	7.2	34.4	55.6	59.5	20.8	123.5	122.0		
2000	730.3	584.1	149.7	31.2	118.5	434.4	175.6	9.5	24.3	59.5	51.3	-11.9	126.1	146.2		
2001	698.7	528.3	195.0	28.9	166.1	333.3	75.1	-7	22.5	51.1	71.3	-26.4	140.2	170.4		
2002	795.1	636.3	270.7	23.5	247.2	365.6	75.1	-6.0	11.1	55.8	83.7	-3.1	149.0	158.8		
2003	959.9	793.3	306.5	20.1	286.5	486.7	125.3	4.8	13.5	59.3	90.5	16.3	177.1	166.6		
2004	1,215.2	1,010.1	349.4	20.0	329.4	660.7	182.7	12.0	20.5	74.7	93.2	52.7	224.9	205.0		
2005	1,621.2	1,382.1	409.7	26.6	383.1	972.4	277.7	27.7	30.8	96.2	121.7	91.3	327.2	239.1		
2006	1,815.7	1,559.6	415.1	33.8	381.3	1,144.4	349.7	41.2	55.1	105.9	132.5	107.0	353.1	256.2		
2007	1,708.9	1,355.5	301.5	36.0	265.5	1,054.0	321.9	23.9	49.5	103.2	119.0	108.4	328.2	353.4		
2008	1,345.5	938.8	95.4	35.1	60.4	843.4	240.6	28.8	30.1	90.6	80.3	92.2	280.8	406.7		
2009	1,479.2	1,122.0	362.9	47.3	315.5	759.2	171.4	22.4	23.8	89.3	108.7	81.2	262.3	357.2		
2010	1,799.7	1,404.5	406.3	71.6	334.8	998.2	287.6	44.7	30.3	102.4	118.6	95.1	319.5	395.2		
2011	1,738.5	1,316.6	375.9	75.9	300.0	940.7	298.1	30.4	9.8	94.4	114.3	83.8	309.9	421.9		
2012	2,126.6	1,724.8	488.9	71.7	417.2	1,235.9	404.2	51.9	12.9	136.6	157.2	101.1	372.0	401.8		
2013	2,238.7	1,835.6	533.5	79.6	453.9	1,302.1	402.4	62.6	20.9	154.5	171.2	108.3	362.2	403.1		
2012: I	2,088.6	1,680.1	468.8	73.4	395.4	1,211.3	402.7	51.8	21.0	123.6	153.2	100.7	358.3	408.6		
II	2,130.7	1,725.8	470.7	72.6	398.1	1,255.1	419.8	53.9	11.6	142.1	155.8	111.6	360.4	405.0		
III	2,141.8	1,750.4	524.4	67.5	456.9	1,226.0	392.6	53.3	12.1	134.4	149.2	102.5	381.9	391.4		
IV	2,145.3	1,742.9	491.6	73.3	418.3	1,251.2	401.5	48.5	6.9	146.4	170.8	89.6	387.6	402.4		
2013: I	2,167.3	1,781.2	504.9	71.2	433.7	1,276.3	388.4	60.3	6.8	158.1	166.2	109.7	386.8	386.1		
II	2,235.0	1,841.9	525.5	75.2	450.2	1,316.4	383.7	61.5	31.1	157.1	179.1	114.6	389.3	393.1		
III	2,273.7	1,864.2	554.1	82.3	471.8	1,310.1	392.3	62.8	30.0	154.8	175.4	103.2	391.7	408.6		
IV	2,278.6	1,855.1	549.4	89.6	459.8	1,305.7	445.4	65.7	15.8	147.9	164.2	105.6	361.1	423.5		
2014: I	2,272.6	1,875.1	480.8	88.7	392.2	1,394.2	432.5	73.6	42.3	152.0	168.1	123.0	402.6	397.5		
II	2,437.4	2,043.5	514.5	93.1	421.4	1,528.9	504.3	83.5	50.4	157.6	176.7	142.9	413.4	393.9		
III	2,501.1	2,090.7	530.7	94.2	436.5	1,560.0	523.7	82.1	54.5	174.4	175.8	129.1	420.5	410.4		

¹ Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transportation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

² SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 2002 NAICS.

Note: Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-7. Real farm income, 1950-2014

[Billions of chained (2009) dollars]

Year	Income of farm operators from farming ¹							Production expenses	Net farm income
	Gross farm income					Direct Government payments			
	Total ²	Value of farm sector production							
		Total	Crops ^{3, 4}	Livestock ⁴	Forestry and services				
1950	240.8	238.8	96.0	132.0	10.8	2.1	141.5	99.3	
1951	260.9	258.9	95.6	152.1	11.2	1.9	152.3	108.6	
1952	251.7	249.9	102.2	135.7	12.0	1.8	152.0	99.8	
1953	226.8	225.4	93.1	120.1	12.2	1.4	141.3	85.4	
1954	222.7	221.1	94.0	115.3	11.8	1.7	142.1	80.6	
1955	215.1	213.6	91.6	110.0	12.0	1.5	142.4	72.6	
1956	210.9	207.5	89.7	106.2	11.6	3.4	141.0	69.9	
1957	208.8	202.7	81.9	109.0	11.7	6.1	142.2	66.5	
1958	228.5	222.1	88.0	121.9	12.2	6.4	151.3	77.2	
1959	219.3	215.4	85.5	116.8	13.1	3.9	157.3	62.0	
1960	220.3	216.3	89.5	113.5	13.4	4.0	156.3	64.0	
1961	229.0	220.5	89.3	117.4	13.8	8.4	161.4	67.5	
1962	236.2	226.5	92.9	119.5	14.0	9.7	168.9	67.3	
1963	239.2	229.9	98.9	116.4	14.6	9.4	174.3	64.9	
1964	229.8	218.0	91.7	111.2	15.1	11.8	172.8	57.0	
1965	248.3	235.2	101.5	118.4	15.3	13.1	179.5	68.8	
1966	261.9	244.9	95.0	134.2	15.6	17.0	189.4	72.4	
1967	254.8	239.2	96.9	126.0	16.3	15.5	192.5	62.2	
1968	250.8	234.0	91.5	126.3	16.2	16.7	191.2	59.6	
1969	260.1	242.6	90.7	135.2	16.6	17.5	194.2	65.9	
1970	257.6	241.3	89.9	134.7	16.7	16.3	194.7	62.9	
1971	258.9	245.8	97.6	131.1	17.0	13.1	196.3	67.6	
1972	284.2	268.4	103.7	147.4	17.3	15.8	206.5	77.7	
1973	374.7	364.8	163.1	183.2	18.5	9.9	244.6	130.2	
1974	341.6	338.8	170.9	148.9	20.0	1.8	246.8	94.8	
1975	319.9	317.4	160.4	136.8	20.2	2.6	238.8	81.2	
1976	310.4	308.2	145.9	140.6	21.7	2.2	249.5	60.8	
1977	308.9	303.7	145.3	134.4	24.1	5.2	252.4	56.5	
1978	340.9	332.8	150.2	156.2	26.4	8.0	274.0	66.9	
1979	369.5	366.1	163.4	174.5	28.2	3.4	302.3	67.2	
1980	335.6	332.7	144.7	158.1	29.9	2.9	299.3	36.3	
1981	341.8	337.8	162.2	144.7	31.0	4.0	286.6	55.2	
1982	318.0	311.2	139.1	136.6	35.5	6.8	271.8	46.2	
1983	286.7	284.4	106.0	130.5	32.9	17.3	260.2	26.6	
1984	302.3	287.1	139.9	129.6	17.6	15.2	255.6	46.7	
1985	280.9	267.5	128.5	120.3	18.7	13.4	231.2	49.7	
1986	266.9	246.7	108.2	120.9	17.5	20.2	213.7	53.2	
1987	281.0	253.0	107.6	126.4	19.1	27.9	217.6	63.4	
1988	286.8	263.5	111.7	126.8	25.0	23.3	222.9	63.9	
1989	297.3	280.4	126.4	129.5	24.5	16.9	225.2	72.1	
1990	295.9	282.0	124.5	134.7	22.8	13.9	226.7	69.2	
1991	278.1	266.2	117.6	126.3	22.3	11.9	219.8	58.3	
1992	283.9	271.0	126.1	123.4	21.5	13.0	212.9	71.0	
1993	283.5	265.0	114.3	127.2	23.5	18.5	218.9	64.6	
1994	292.6	282.0	136.1	121.5	24.4	10.7	221.4	71.2	
1995	279.6	270.0	127.2	116.4	26.4	9.7	226.9	52.8	
1996	307.2	297.6	150.7	119.9	27.0	9.6	230.4	76.8	
1997	304.8	295.2	144.1	123.3	27.8	9.6	239.1	65.7	
1998	294.7	279.0	129.4	119.3	30.3	15.7	235.0	59.7	
1999	293.4	266.6	115.9	118.9	31.8	26.9	233.9	59.6	
2000	295.1	266.8	116.0	121.0	29.8	28.4	233.2	61.9	
2001	298.4	271.6	113.5	120.1	31.1	26.8	232.8	65.5	
2002	271.1	256.5	115.1	109.9	31.5	14.6	225.1	46.0	
2003	298.3	279.2	125.2	121.1	33.0	19.1	228.0	70.3	
2004	330.9	316.3	140.4	139.4	36.5	14.6	232.8	98.1	
2005	324.5	298.0	124.3	137.5	36.1	26.5	238.9	85.6	
2006	306.0	289.4	125.2	125.9	38.3	16.7	245.5	60.6	
2007	348.8	336.6	155.2	142.2	39.2	12.2	276.9	71.9	
2008	376.3	363.9	180.8	140.9	42.3	12.3	296.3	80.0	
2009	339.5	327.4	166.9	117.8	42.7	12.2	283.0	56.6	
2010	358.3	346.1	168.9	138.2	39.0	12.2	284.0	74.3	
2011	412.6	402.5	197.4	158.2	47.0	10.1	302.5	110.1	
2012	423.1	413.0	207.9	159.2	45.9	10.1	325.6	97.5	
2013	450.6	440.3	218.9	170.6	50.8	10.3	329.8	120.8	
2014 ^p	428.7	419.0	184.0	189.5	45.5	9.7	339.4	89.3	

¹ The GDP chain-type price index is used to convert the current-dollar statistics to 2009=100 equivalents.

² Value of production, Government payments, other farm-related cash income, and nonmoney income produced by farms including imputed rent of farm dwellings.

³ Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

⁴ The value of production equates to the sum of cash receipts, home consumption, and the value of the change in inventories.

Note: Data for 2014 are forecasts.

Source: Department of Agriculture (Economic Research Service).

TABLE B-8. New private housing units started, authorized, and completed and houses sold, 1970-2014

(Thousands; monthly data at seasonally adjusted annual rates)

Year or month	New housing units started				New housing units authorized ¹				New housing units completed	New houses sold
	Type of structure				Type of structure					
	Total	1 unit	2 to 4 units ²	5 units or more	Total	1 unit	2 to 4 units	5 units or more		
1970	1,433.6	812.9	84.9	535.9	1,351.5	646.8	88.1	616.7	1,418.4	485
1971	2,052.2	1,151.0	120.5	780.9	1,924.6	906.1	132.9	885.7	1,706.1	656
1972	2,356.6	1,309.2	141.2	906.2	2,218.9	1,033.1	148.6	1,037.2	2,003.9	718
1973	2,045.3	1,132.0	118.2	795.0	1,819.5	882.1	117.0	820.5	2,100.5	634
1974	1,337.7	888.1	68.0	381.6	1,074.4	643.8	64.4	366.2	1,728.5	519
1975	1,160.4	892.2	64.0	204.3	939.2	675.5	63.8	199.9	1,317.2	549
1976	1,537.5	1,162.4	85.8	269.2	1,296.2	893.6	93.1	309.5	1,377.2	646
1977	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7	1,657.1	819
1978	2,020.3	1,433.3	125.1	462.0	1,800.5	1,182.6	130.6	487.3	1,867.5	817
1979	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8	1,870.8	709
1980	1,292.2	852.2	109.5	330.5	1,190.6	710.4	114.5	365.7	1,501.6	545
1981	1,084.2	705.4	91.2	287.7	985.5	564.3	101.8	319.4	1,265.7	436
1982	1,062.2	662.6	80.1	319.6	1,000.5	546.4	88.3	365.8	1,005.5	412
1983	1,703.0	1,067.6	113.5	522.0	1,605.2	901.5	133.7	570.1	1,390.3	623
1984	1,749.5	1,084.2	121.4	543.9	1,681.8	922.4	142.6	618.8	1,652.2	639
1985	1,741.8	1,072.4	93.5	576.0	1,733.3	956.6	120.1	656.6	1,703.3	688
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,077.6	108.4	583.5	1,756.4	750
1987	1,620.5	1,146.4	65.1	408.7	1,534.8	1,024.4	89.3	421.1	1,668.8	671
1988	1,488.1	1,081.3	58.7	348.0	1,455.6	993.8	75.7	386.1	1,529.8	676
1989	1,376.1	1,003.3	55.3	317.6	1,338.4	931.7	66.9	339.8	1,422.8	650
1990	1,192.7	894.8	37.6	260.4	1,110.8	793.9	54.3	262.6	1,308.0	534
1991	1,013.9	840.4	35.6	137.9	948.8	753.5	43.1	152.1	1,090.8	509
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	910.7	45.8	138.4	1,157.5	610
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	986.5	52.4	160.2	1,192.7	666
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,068.5	62.2	241.0	1,346.9	670
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	997.3	63.8	271.5	1,312.6	667
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,069.5	65.8	290.3	1,412.9	757
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,062.4	68.4	310.3	1,400.5	804
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,187.6	69.2	355.5	1,474.2	886
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,246.7	65.8	351.1	1,604.9	880
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,198.1	64.9	329.3	1,573.7	877
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,235.6	66.0	335.2	1,570.8	908
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,332.6	73.7	341.4	1,648.4	973
2003	1,847.7	1,499.0	33.5	315.2	1,869.2	1,460.9	82.5	345.8	1,678.7	1,086
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,613.4	90.4	366.2	1,841.9	1,203
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	1,931.4	1,283
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	1,979.4	1,051
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	979.9	59.6	359.0	1,502.8	776
2008	905.5	622.0	17.5	266.0	905.4	575.6	34.4	295.4	1,119.7	485
2009	554.0	445.1	11.6	97.3	583.0	441.1	20.7	121.1	794.4	375
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	651.7	323
2011	608.8	430.6	10.9	167.3	624.1	418.5	21.6	184.0	584.9	306
2012	780.6	535.3	11.4	233.9	829.7	518.7	25.9	285.1	649.2	368
2013	924.9	617.6	13.6	293.7	990.8	620.8	29.0	341.1	764.4	429
2014 P	1,005.8	648.0	13.9	343.9	1,038.5	630.3	27.5	380.7	883.0	435
2013: Jan	896	618	.....	267	947	597	29	321	726	453
Feb	951	650	.....	291	976	611	36	329	723	448
Mar	994	613	.....	356	926	605	26	295	805	440
Apr	848	591	.....	243	1,040	822	28	390	699	452
May	915	597	.....	307	1,010	624	29	357	719	431
June	831	601	.....	219	938	627	29	282	763	459
July	898	596	.....	283	977	616	30	331	779	367
Aug	885	617	.....	255	948	631	25	292	763	379
Sept	863	582	.....	271	993	617	29	347	761	399
Oct	936	603	.....	322	1,067	625	30	412	815	450
Nov	1,105	710	.....	386	1,037	645	27	365	826	445
Dec	1,034	675	.....	338	1,022	617	30	375	775	442
2014: Jan	897	583	.....	306	939	598	26	315	850	457
Feb	928	589	.....	328	1,011	593	23	395	866	432
Mar	950	635	.....	301	1,000	600	28	372	874	403
Apr	1,063	649	.....	405	1,059	597	26	436	832	413
May	984	634	.....	341	1,005	615	27	363	898	458
June	909	593	.....	294	873	634	30	309	809	409
July	1,098	652	.....	430	1,057	627	30	396	880	399
Aug	963	641	.....	305	1,003	637	31	345	908	448
Sept	1,028	663	.....	353	1,031	631	24	376	950	456
Oct	1,092	716	.....	359	1,092	647	32	413	915	462
Nov P	1,043	679	.....	354	1,052	638	28	386	872	431
Dec P	1,089	728	.....	339	1,058	668	27	363	927	481

¹ Authorized by issuance of local building permits in permit-issuing places: 20,000 places beginning with 2004; 19,000 for 1994-2003; 17,000 for 1984-93; 16,000 for 1978-83; 14,000 for 1972-77; and 13,000 for 1970-71.

² Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Note: One-unit estimates prior to 1999, for new housing units started and completed and for new houses sold, include an upward adjustment of 3.3 percent to account for structures in permit-issuing areas that did not have permit authorization.

Source: Department of Commerce (Bureau of the Census).

TABLE B-9. Median money income (in 2013 dollars) and poverty status of families and people, by race, 2004-2013

Race, Hispanic origin, and year	Families ¹						People below poverty level		Median money income (in 2013 dollars) of people 15 years old and over with income ²			
	Number (mil-lions)	Median money income (in 2013 dol-lars) ²	Below poverty level				Number (mil-lions)	Percent	Males		Females	
			Total		Female householder, no husband present							
			Number (mil-lions)	Percent	Number (mil-lions)	Percent			All people	Year-round full-time workers	All people	Year-round full-time workers
TOTAL (all races)³												
2004 ⁴	76.9	\$66,670	7.8	10.2	4.0	28.3	37.0	12.7	\$37,633	\$51,385	\$21,788	\$39,607
2005	77.4	67,053	7.7	9.9	4.0	28.7	37.0	12.6	37,318	50,340	22,166	39,682
2006	78.5	67,481	7.7	9.8	4.1	28.3	36.5	12.3	37,277	51,942	23,123	40,425
2007	77.9	68,931	7.6	9.8	4.1	28.3	37.3	12.5	37,295	51,932	23,505	40,633
2008	78.9	66,560	8.1	10.3	4.2	28.7	39.8	13.2	35,877	51,693	22,576	39,693
2009 ⁵	78.9	65,257	8.8	11.1	4.4	29.9	43.6	14.3	34,953	53,394	22,760	40,437
2010 ⁶	79.6	64,356	9.4	11.8	4.8	31.7	46.3	15.1	34,408	53,581	22,196	41,068
2011	80.5	63,152	9.5	11.8	4.9	31.2	46.2	15.0	34,164	52,114	21,856	40,067
2012	80.9	63,145	9.5	11.8	4.8	30.9	46.5	15.0	34,397	51,419	21,833	40,601
2013 ⁷	81.2	63,815	9.1	11.2	4.6	30.6	45.3	14.5	35,228	50,943	22,063	40,597
WHITE, non-Hispanic⁸												
2004 ⁴	54.3	75,220	3.5	6.5	1.5	20.8	16.9	8.7	41,533	57,940	22,735	43,068
2005	54.3	75,360	3.3	6.1	1.5	21.5	16.2	8.3	42,175	57,417	23,210	42,714
2006	54.7	76,098	3.4	6.2	1.6	22.0	16.0	8.2	42,244	58,281	23,947	42,616
2007	53.9	78,573	3.2	5.9	1.5	20.7	16.0	8.2	41,988	57,820	24,365	43,454
2008	54.5	75,809	3.4	6.2	1.5	20.7	17.0	8.6	40,473	56,634	23,530	42,703
2009 ⁵	54.5	73,134	3.8	7.0	1.7	23.3	18.5	9.4	39,950	56,983	23,826	43,729
2010 ⁶	53.8	73,616	3.9	7.2	1.7	24.1	19.3	9.9	39,695	58,391	23,200	44,159
2011	54.2	72,324	4.0	7.3	1.8	23.4	19.2	9.8	39,511	57,755	23,020	42,851
2012	54.0	72,517	3.8	7.1	1.7	23.4	18.9	9.7	39,314	57,064	23,235	42,784
2013 ⁷	53.8	72,624	3.7	6.9	1.6	22.6	18.8	9.6	40,122	56,456	23,780	42,784
BLACK⁸												
2004 ⁴	8.9	43,346	2.0	22.8	1.5	37.6	9.0	24.7	27,982	39,118	21,408	35,943
2005	9.1	42,317	2.0	22.1	1.5	36.1	9.2	24.9	27,030	40,848	21,038	36,230
2006	9.3	44,214	2.0	21.6	1.5	36.6	9.0	24.3	28,958	40,988	22,071	35,742
2007	9.3	45,100	2.0	22.1	1.5	37.3	9.2	24.5	29,011	41,272	22,191	35,492
2008	9.4	43,145	2.1	22.0	1.5	37.2	9.4	24.7	27,323	41,775	21,851	34,822
2009 ⁵	9.4	41,713	2.1	22.7	1.5	36.7	9.9	25.8	25,780	42,748	21,145	35,263
2010 ⁶	9.6	41,294	2.3	24.1	1.7	36.7	10.7	27.4	24,889	40,304	20,990	36,371
2011	9.7	41,942	2.3	24.2	1.7	39.0	10.9	27.6	24,314	41,712	20,461	36,402
2012	9.8	41,106	2.3	23.7	1.6	37.8	10.9	27.2	25,285	40,395	20,312	35,600
2013 ⁷	9.9	41,588	2.3	22.8	1.6	38.5	11.0	27.2	24,855	41,630	20,044	35,381
ASIAN⁸												
2004 ⁴	3.1	80,678	.2	7.4	.0	13.6	1.2	9.8	40,720	57,733	25,308	45,155
2005	3.2	82,282	.3	9.0	.1	19.7	1.4	11.1	40,826	59,337	25,823	43,926
2006	3.3	86,203	.3	7.8	.1	15.4	1.4	10.3	43,230	60,195	25,650	46,501
2007	3.3	86,657	.3	7.9	.1	16.1	1.3	10.2	41,786	57,537	27,362	46,417
2008	3.5	79,605	.3	9.8	.1	16.7	1.6	11.8	39,605	56,027	25,002	47,829
2009 ⁵	3.6	81,482	.3	9.4	.1	16.9	1.7	12.5	40,542	58,025	26,437	48,466
2010 ⁶	3.9	80,361	.4	9.3	.1	21.1	1.9	12.2	38,273	56,096	25,175	44,787
2011	4.2	75,604	.4	9.7	.1	19.1	2.0	12.3	37,632	58,294	22,826	47,890
2012	4.1	78,995	.4	9.4	.1	19.2	1.9	11.7	40,812	61,129	23,674	42,045
2013 ⁷	4.4	76,402	.4	8.7	.1	14.9	1.8	10.5	40,153	60,154	24,840	45,076
HISPANIC (any race)⁸												
2004 ⁴	9.5	43,706	2.0	20.5	.9	38.9	9.1	21.9	26,584	33,172	17,823	29,961
2005	9.9	45,184	1.9	19.7	.9	38.9	9.4	21.8	26,357	32,177	17,941	29,857
2006	10.2	46,214	1.9	18.9	.9	36.0	9.2	20.6	27,095	34,165	18,206	29,686
2007	10.4	45,575	2.0	19.7	1.0	38.4	9.9	21.5	27,470	34,214	18,816	30,507
2008	10.5	43,781	2.2	21.3	1.0	39.2	11.0	23.2	25,969	33,776	17,762	29,689
2009 ⁵	10.4	43,148	2.4	22.7	1.1	38.8	12.4	25.3	24,171	34,360	17,605	30,282
2010 ⁶	11.3	41,988	2.7	24.3	1.3	42.6	13.5	26.5	23,953	34,021	16,406	31,086
2011	11.6	41,492	2.7	22.9	1.3	41.2	13.2	25.3	24,579	33,234	17,430	31,177
2012	12.0	41,356	2.8	23.5	1.3	40.7	13.6	25.6	24,949	32,989	16,968	29,937
2013 ⁷	12.1	42,269	2.6	21.6	1.3	40.4	12.7	23.5	25,411	32,949	17,762	30,799

¹ The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.
² Adjusted by consumer price index research series (CPI-U-RS).
³ Data for American Indians and Alaska natives, native Hawaiians and other Pacific Islanders, and those reporting two or more races are included in the total but not shown separately.
⁴ For 2004, figures are revised to reflect a correction to the weights in the 2005 Annual Social and Economic Supplement (ASEC).
⁵ Beginning with data for 2009, the upper income interval used to calculate median incomes was expanded to \$250,000 or more.
⁶ Reflects implementation of Census 2010-based population controls comparable to succeeding years.
⁷ For 2013, data are based on the 2014 ASEC sample of 68,000 addresses that received income questions similar to those used in the 2013 ASEC. The 2014 ASEC also included redesigned income questions that were provided to a separate 30,000 addresses.
⁸ The Current Population Survey allows respondents to choose more than one race. Data shown are for "white alone, non-Hispanic," "black alone," and "Asian alone" race categories. ("Black" is also "black or African American.") Family race and Hispanic origin are based on the reference person.
 Note: Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).
 For details see publication Series P-60 on the Current Population Survey and Annual Social and Economic Supplements.
 Source: Department of Commerce (Bureau of the Census).

TABLE B-10. Changes in consumer price indexes, 1946-2014

[For all urban consumers; percent change]

December to December	All items	All items less food and energy					Food			Energy ⁴		C-CPI-U ⁵
		Total ¹	Shelter ²	Medical care ³	Apparel	New vehicles	Total ¹	At home	Away from home	Total ¹	Gasoline	
1946	18.1			8.3	18.1		31.3				7.8	
1947	8.8			6.9	8.2		11.3				16.4	
1948	3.0			5.8	5.1	11.5		-1.1			6.2	
1949	-2.1			1.4	-7.4	4.0	-3.9	-3.7			1.6	
1950	5.9			3.4	5.3	.2	9.8	9.5			1.6	
1951	6.0			5.8	5.7	9.7	7.1	7.6			2.1	
1952	.8			4.3	-2.9	4.4	-1.0	-1.3			.5	
1953	-7		3.2	3.5	-7	-1.7	-1.1	-1.6			10.1	
1954	-7		1.8	2.3	-7	1.3	-1.8	-2.3	0.9		-1.4	
1955	4		.9	3.3	.5	-2.3	-7	-1.0	1.4		4.2	
1956	3.0		2.6	3.2	2.5	7.8	2.9	2.7	2.7		3.1	
1957	2.9		3.4	4.7	.9	2.0	2.8	3.0	3.9		2.2	
1958	1.8	1.7	.8	4.5	.2	6.1	2.4	1.9	2.1	-0.9	-3.8	
1959	1.7	2.0	2.0	3.8	1.3	-2	-1.0	-1.3	3.3	4.7	7.0	
1960	1.4	1.0	1.6	3.2	1.5	-3.0	3.1	3.2	2.4	1.3	1.2	
1961	.7	1.3	.8	3.1	.4	.2	-7	-1.6	2.3	-1.3	-3.2	
1962	1.3	1.3	.8	2.2	.6	-1.0	1.3	1.3	3.0	2.2	3.8	
1963	1.6	1.6	1.9	2.5	1.7	-4	2.0	1.6	1.8	-9	-2.4	
1964	1.0	1.2	1.5	2.1	.4	-6	1.3	1.5	1.4	.0	.0	
1965	1.9	1.5	2.2	2.8	1.3	-2.9	3.5	3.6	3.2	1.8	4.1	
1966	3.5	3.3	4.0	6.7	3.9	.0	4.0	3.2	5.5	1.7	3.2	
1967	3.0	3.8	2.8	6.3	4.2	2.8	1.2	.3	4.6	1.7	1.5	
1968	4.7	5.1	6.5	6.2	6.3	1.4	4.4	4.0	5.6	1.7	1.5	
1969	6.2	6.2	8.7	6.2	5.2	2.1	7.0	7.1	7.4	2.9	3.4	
1970	5.6	6.6	8.9	7.4	3.9	6.6	2.3	1.3	6.1	4.8	2.5	
1971	3.3	3.1	2.7	4.6	2.1	-3.2	4.3	4.3	4.4	3.1	-4	
1972	3.4	3.0	4.0	3.3	2.6	.2	4.6	5.1	4.2	2.6	2.8	
1973	8.7	4.7	7.1	5.3	4.4	1.3	20.3	22.0	12.7	17.0	19.6	
1974	12.3	11.1	11.4	12.6	8.7	11.4	12.0	12.4	11.3	21.6	20.7	
1975	6.9	6.7	7.2	9.8	2.4	7.3	6.6	6.2	7.4	11.4	11.0	
1976	4.9	6.1	4.2	10.0	4.6	4.8	.5	-8	6.0	7.1	2.8	
1977	6.7	6.5	9.8	8.9	4.3	7.2	8.1	7.9	7.9	7.2	4.8	
1978	9.0	8.5	11.4	8.8	3.1	6.2	11.8	12.5	10.4	7.9	8.6	
1979	13.3	11.3	17.5	10.1	5.5	7.4	10.2	9.7	11.4	37.5	52.1	
1980	12.5	12.2	15.0	9.9	6.8	7.4	10.2	10.5	9.6	18.0	18.9	
1981	8.9	9.5	9.9	12.5	3.5	6.8	4.3	2.9	7.1	11.9	9.4	
1982	3.8	4.5	2.4	11.0	1.6	1.4	3.1	2.3	5.1	1.3	-6.7	
1983	3.8	4.8	4.7	6.4	2.9	3.3	2.7	1.8	4.1	-5	-1.6	
1984	3.9	4.7	5.2	6.1	2.0	2.5	3.8	3.6	4.2	.2	-2.5	
1985	3.8	4.3	6.0	6.8	2.8	3.6	2.6	2.0	3.8	1.8	3.0	
1986	1.1	3.8	4.6	7.7	.9	5.6	3.8	3.7	4.3	-19.7	-30.7	
1987	4.4	4.2	4.8	5.8	4.8	1.8	3.5	3.5	3.7	8.2	18.6	
1988	4.4	4.7	4.5	6.9	4.7	2.2	5.2	5.6	4.4	.5	-1.8	
1989	4.6	4.4	4.9	8.5	1.0	2.4	5.6	6.2	4.6	5.1	6.5	
1990	6.1	5.2	5.2	9.6	5.1	2.0	5.3	5.8	4.5	18.1	36.8	
1991	3.1	4.4	3.9	7.9	3.4	3.2	1.9	1.3	2.9	-7.4	-16.2	
1992	2.9	3.3	2.9	6.6	1.4	2.3	1.5	1.5	1.4	2.0	2.0	
1993	2.7	3.2	3.0	5.4	.9	3.3	2.9	3.5	1.9	-1.4	-5.9	
1994	2.7	2.6	3.0	4.9	-1.6	3.3	2.9	3.5	1.9	2.2	6.4	
1995	2.5	3.0	3.5	3.9	.1	1.9	2.1	2.0	2.2	-1.3	-4.2	
1996	3.3	2.6	2.9	3.0	-2	1.8	4.3	4.9	3.1	8.6	12.4	
1997	1.7	2.2	3.4	2.8	1.0	-9	1.5	1.0	2.6	-3.4	-6.1	
1998	1.6	2.4	3.3	3.4	-7	.0	2.3	2.1	2.5	-8.8	-15.4	
1999	2.7	1.9	2.5	3.7	-5	-3	1.9	1.7	2.3	13.4	30.1	
2000	3.4	2.6	3.4	4.2	-1.8	.0	2.8	2.9	2.4	14.2	13.9	2.6
2001	1.6	2.7	4.2	4.7	-3.2	-1	2.8	2.6	3.0	-13.0	-24.9	1.3
2002	2.4	1.9	3.1	5.0	-1.8	-2.0	1.5	.8	2.3	10.7	24.8	2.0
2003	1.9	1.1	2.2	3.7	-2.1	-1.8	3.6	4.5	2.3	6.9	6.8	1.7
2004	3.3	2.2	2.7	4.2	-2	.6	2.7	2.4	3.0	16.6	26.1	3.2
2005	3.4	2.2	2.6	4.3	-1.1	-4	2.3	1.7	3.2	17.1	16.1	2.9
2006	2.5	2.6	4.2	3.6	.9	-9	2.1	1.4	3.2	2.9	6.4	2.3
2007	4.1	2.4	3.1	5.2	-3	-3	4.9	5.6	4.0	17.4	29.6	3.7
2008	.1	1.8	1.9	2.6	-1.0	-3.2	5.9	6.6	5.0	-21.3	-43.1	2
2009	2.7	1.8	.3	3.4	1.9	4.9	-5	-2.4	1.9	18.2	53.5	2.5
2010	1.5	.8	.4	3.3	-1.1	-2	1.5	1.7	1.3	7.7	13.8	1.3
2011	3.0	2.2	1.9	3.5	4.6	3.2	4.7	6.0	2.9	6.6	9.9	2.9
2012	1.7	1.9	2.2	3.2	1.8	1.6	1.8	1.3	2.5	.5	1.7	1.5
2013	1.5	1.7	2.5	2.0	.6	.4	1.1	.4	2.1	.5	-1.0	1.3
2014	.8	1.6	2.9	3.0	-2.0	.5	3.4	3.7	3.0	-10.6	-21.0	3

¹ Includes other items not shown separately.

² Data beginning with 1983 incorporate a rental equivalence measure for homeowners' costs.

³ Commodities and services.

⁴ Household energy--electricity, utility (piped) gas service, fuel oil, etc.--and motor fuel.

⁵ Chained consumer price index (C-CPI-U) introduced in 2002. Reflects the effect of substitution that consumers make across item categories in response to changes in relative prices. Data for 2014 are subject to revision.

Note: Changes from December to December are based on unadjusted indexes.

Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes in 1999.

Source: Department of Labor (Bureau of Labor Statistics).

LABOR MARKET INDICATORS

TABLE B-11. Civilian population and labor force, 1929-2014

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 14 years of age and over							Percent			
1929		49,180	47,630	10,450	37,180	1,550			3.2	
1930		49,820	45,480	10,340	35,140	4,340			8.7	
1931		50,420	42,400	10,290	32,110	8,020			15.9	
1932		51,000	38,940	10,170	28,770	12,060			23.6	
1933		51,590	38,760	10,090	28,670	12,830			24.9	
1934		52,230	40,890	9,900	30,990	11,340			21.7	
1935		52,870	42,260	10,110	32,150	10,610			20.1	
1936		53,440	44,410	10,000	34,410	9,030			16.9	
1937		54,000	46,300	9,820	36,480	7,700			14.3	
1938		54,610	44,220	9,690	34,530	10,390			19.0	
1939		55,230	45,750	9,610	36,140	9,480			17.2	
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,280	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	55.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.3	56.0	5.5
1960	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.4	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	85,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,460	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3

¹ Not seasonally adjusted.

² Civilian labor force as percent of civilian noninstitutional population.

³ Civilian employment as percent of civilian noninstitutional population.

⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-11. Civilian population and labor force, 1929-2014—Continued

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over							Percent			
1990	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994	196,814	131,056	123,060	3,409	119,651	7,996	65,578	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997	203,133	136,297	129,558	3,999	126,159	6,739	66,837	67.1	63.8	4.9
1998	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2
2000 ⁵	212,577	142,583	136,891	2,464	134,427	5,692	69,994	67.1	64.4	4.0
2001	215,092	143,734	136,933	2,299	134,635	6,801	71,359	66.8	63.7	4.7
2002	217,570	144,863	136,485	2,311	134,174	8,378	72,707	66.6	62.7	5.8
2003	221,168	146,510	137,736	2,275	135,461	8,774	74,658	66.2	62.3	6.0
2004	223,357	147,401	139,252	2,232	137,020	8,149	75,956	66.0	62.3	5.5
2005	226,082	149,320	141,730	2,197	139,532	7,591	76,762	66.0	62.7	5.1
2006	228,815	151,428	144,427	2,206	142,221	7,001	77,387	66.2	63.1	4.6
2007	231,867	153,124	146,047	2,095	143,952	7,078	78,743	66.0	63.0	4.6
2008	233,788	154,287	145,362	2,168	143,194	8,924	79,501	66.0	62.2	5.8
2009	235,801	154,142	139,877	2,103	137,775	14,265	81,659	65.4	59.3	9.3
2010	237,830	153,889	139,064	2,206	136,858	14,825	83,941	64.7	58.5	9.6
2011	239,618	153,617	139,869	2,254	137,615	13,747	86,001	64.1	58.4	8.9
2012	243,284	154,975	142,469	2,186	140,283	12,506	88,310	63.7	58.6	8.1
2013	245,679	155,389	143,929	2,130	141,799	11,460	90,290	63.2	58.6	7.4
2014	247,947	155,922	146,305	2,237	144,068	9,617	92,025	62.9	59.0	6.2
2012: Jan	242,269	154,445	141,633	2,206	139,423	12,812	87,824	63.7	58.5	8.3
Feb	242,435	154,739	141,911	2,196	139,771	12,826	87,696	63.8	58.5	8.3
Mar	242,604	154,765	142,069	2,251	139,847	12,898	87,839	63.8	58.6	8.2
Apr	242,784	154,589	141,953	2,215	139,716	12,636	88,195	63.7	58.5	8.2
May	242,966	154,899	142,231	2,297	139,945	12,668	88,066	63.8	58.5	8.2
June	243,155	155,088	142,400	2,236	140,156	12,688	88,068	63.8	58.6	8.2
July	243,354	154,927	142,270	2,233	139,994	12,657	88,427	63.7	58.5	8.2
Aug	243,566	154,726	142,277	2,108	140,066	12,449	88,840	63.5	58.4	8.0
Sept.	243,772	155,060	142,953	2,165	140,819	12,106	88,713	63.6	58.6	7.8
Oct.	243,983	155,491	143,350	2,152	141,379	12,141	88,491	63.7	58.7	7.8
Nov.	244,174	155,305	143,279	2,101	141,154	12,026	88,870	63.6	58.7	7.7
Dec.	244,350	155,553	143,280	2,053	141,229	12,272	88,797	63.7	58.6	7.9
2013: Jan	244,663	155,825	143,328	2,053	141,208	12,497	88,838	63.7	58.6	8.0
Feb	244,828	155,396	143,429	2,077	141,379	11,967	89,432	63.5	58.6	7.7
Mar	244,995	155,026	143,374	2,030	141,291	11,653	89,969	63.3	58.5	7.5
Apr	245,175	155,401	143,665	2,059	141,616	11,735	89,774	63.4	58.6	7.6
May	245,363	155,562	143,890	2,109	141,819	11,671	89,801	63.4	58.6	7.5
June	245,552	155,761	144,025	2,111	141,900	11,736	89,791	63.4	58.7	7.5
July	245,756	155,632	144,275	2,188	142,036	11,357	90,124	63.3	58.7	7.3
Aug.	245,959	155,529	144,288	2,204	141,994	11,241	90,430	63.2	58.7	7.2
Sept.	246,168	155,548	144,297	2,186	142,134	11,251	90,620	63.2	58.6	7.2
Oct.	246,381	154,615	143,453	2,171	141,450	11,161	91,766	62.8	58.2	7.2
Nov.	246,567	155,304	144,490	2,104	142,358	10,814	91,263	63.0	58.6	7.0
Dec.	246,745	155,047	144,671	2,211	142,460	10,376	91,698	62.8	58.6	6.7
2014: Jan	246,915	155,486	145,206	2,171	143,010	10,280	91,429	63.0	58.8	6.6
Feb	247,085	155,688	145,301	2,148	143,196	10,387	91,398	63.0	58.8	6.7
Mar	247,258	156,180	145,796	2,155	143,560	10,384	91,077	63.2	59.0	6.6
Apr	247,439	155,420	145,724	2,167	143,566	9,696	92,019	62.8	58.9	6.2
May	247,622	155,629	145,868	2,054	143,843	9,761	91,993	62.8	58.9	6.3
June	247,814	155,700	146,247	2,165	144,078	9,453	92,114	62.8	59.0	6.1
July	248,023	156,048	146,401	2,161	144,192	9,648	91,975	62.9	59.0	6.2
Aug.	248,229	156,018	146,451	2,265	144,111	9,568	92,210	62.9	59.0	6.1
Sept.	248,446	155,845	146,607	2,377	144,254	9,237	92,601	62.7	59.0	5.9
Oct.	248,657	156,243	147,260	2,402	144,982	8,983	92,414	62.8	59.2	5.7
Nov.	248,844	156,402	147,331	2,392	144,939	9,071	92,442	62.9	59.2	5.8
Dec.	249,027	156,129	147,442	2,358	145,101	8,688	92,898	62.7	59.2	5.6

⁵ Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for nonagricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.

Note: Labor force data in Tables B-11 through B-13 are based on household interviews and usually relate to the calendar week that includes the 12th of the month. Historical comparability is affected by revisions to population controls, changes in occupational and industry classification, and other changes to the survey. In recent years, updated population controls have been introduced annually with the release of January data, so data are not strictly comparable with earlier periods. Particularly notable changes were introduced for data in the years 1953, 1960, 1962, 1972, 1973, 1978, 1980, 1990, 1994, 1997, 1998, 2000, 2003, 2008 and 2012. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings* or concepts and methodology of the CPS at <http://www.bls.gov/cps/documentation.htm#concepts>.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-12. Civilian unemployment rate, 1970-2014

[Percent ¹; monthly data seasonally adjusted, except as noted]

Year or month	All civilian workers	Males			Females			Both sexes 16-19 years	By race				Hispanic or Latino ethnicity ³	Married men, spouse present	Women who maintain families ⁴
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		White ²	Black and other ²	Black or African American ²	Asian ²			
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	.....	.....	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	.....	.....	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	.....	.....	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	.....	7.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	.....	.....	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	.....	8.1	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	.....	11.5	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	.....	10.1	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	.....	9.1	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	.....	8.3	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	.....	10.1	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	.....	10.4	4.3	10.4
1982	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	.....	13.8	6.5	11.7
1983	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	.....	13.7	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	.....	10.7	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	.....	10.5	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	.....	10.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	.....	8.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	.....	8.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	.....	8.0	3.0	8.1
1990	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	.....	8.2	3.4	8.3
1991	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	.....	10.0	4.4	9.3
1992	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	.....	11.6	5.1	10.0
1993	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	.....	10.8	4.4	9.7
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	.....	9.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	.....	9.3	3.3	8.0
1996	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	.....	8.9	3.0	8.2
1997	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	.....	7.7	2.7	8.1
1998	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	.....	7.2	2.4	7.2
1999	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	.....	6.4	2.2	6.4
2000	4.0	3.9	14.0	3.3	4.1	12.1	3.6	13.1	3.5	.....	7.6	3.6	5.7	2.0	5.9
2001	4.7	4.8	16.0	4.2	4.7	13.4	4.1	14.7	4.2	.....	8.6	4.5	6.6	2.7	6.6
2002	5.8	5.9	18.1	5.3	5.6	14.9	5.1	16.5	5.1	.....	10.2	5.9	7.5	3.6	8.0
2003	6.0	6.3	19.3	5.6	5.7	15.6	5.1	17.5	5.2	.....	10.8	6.0	7.7	3.8	8.5
2004	5.5	5.6	18.4	5.0	5.4	15.5	4.9	17.0	4.8	.....	10.4	4.4	7.0	3.1	8.0
2005	5.1	5.1	18.6	4.4	5.1	14.5	4.6	16.6	4.4	.....	10.0	4.0	6.0	2.8	7.8
2006	4.6	4.6	16.9	4.0	4.6	13.8	4.1	15.4	4.0	.....	8.9	3.0	5.2	2.4	7.1
2007	4.6	4.7	17.6	4.1	4.5	13.8	4.0	15.7	4.1	.....	8.3	3.2	5.6	2.5	6.5
2008	5.8	6.1	21.2	5.4	5.4	16.2	4.9	18.7	5.2	.....	10.1	4.0	7.6	3.4	8.0
2009	9.3	10.3	27.8	9.6	8.1	20.7	7.5	24.3	8.5	.....	14.8	7.3	12.1	6.6	11.5
2010	9.6	10.5	28.8	9.8	8.6	22.8	8.0	25.9	8.7	.....	16.0	7.5	12.5	6.8	12.3
2011	8.9	9.4	27.2	8.7	8.5	21.7	7.9	24.4	7.9	.....	15.8	7.0	11.5	5.8	12.4
2012	8.1	8.2	26.8	7.5	7.9	21.1	7.3	24.0	7.2	.....	13.8	5.9	10.3	4.9	11.4
2013	7.4	7.6	25.5	7.0	7.1	20.3	6.5	22.9	6.5	.....	13.1	5.2	9.1	4.3	10.2
2014	6.2	6.3	21.4	5.7	6.1	17.7	5.6	19.6	5.3	.....	11.3	5.0	7.4	3.4	8.6
2013: Jan	8.0	8.2	27.0	7.5	7.8	20.8	7.3	23.9	7.1	.....	13.7	6.4	9.7	4.6	11.3
Feb	7.7	7.8	27.1	7.0	7.6	23.2	7.0	25.2	6.8	.....	13.9	6.0	9.6	4.5	11.0
Mar	7.5	7.5	25.8	6.9	7.5	22.5	6.9	24.1	6.7	.....	13.1	5.0	9.3	4.2	10.7
Apr	7.6	7.8	26.2	7.1	7.3	22.0	6.7	24.1	6.7	.....	13.1	5.3	9.2	4.4	10.3
May	7.5	7.8	26.8	7.1	7.1	21.5	6.5	24.2	6.7	.....	13.4	4.5	9.0	4.4	9.9
June	7.5	7.7	26.9	7.0	7.3	19.5	6.8	23.3	6.6	.....	13.8	4.7	9.0	4.3	10.7
July	7.3	7.7	26.7	7.0	6.9	19.6	6.4	23.2	6.5	.....	12.4	5.4	9.3	4.3	10.5
Aug	7.2	7.7	24.9	7.0	6.7	20.1	6.2	22.5	6.4	.....	13.0	5.2	9.2	4.3	11.0
Sept	7.2	7.7	24.0	7.1	6.7	18.0	6.2	21.1	6.3	.....	13.1	5.4	9.0	4.4	8.8
Oct	7.2	7.6	24.8	6.9	6.8	19.4	6.3	22.2	6.3	.....	13.0	5.3	9.0	4.5	9.5
Nov	7.0	7.2	23.8	6.7	6.6	18.2	6.2	20.9	6.1	.....	12.4	5.2	8.7	4.2	9.7
Dec	6.7	6.8	21.3	6.3	6.5	19.5	6.0	20.4	6.0	.....	11.8	4.1	8.4	3.9	8.7
2014: Jan	6.6	6.8	22.9	6.3	6.4	18.8	5.9	20.8	5.7	.....	12.1	4.8	8.3	3.8	9.1
Feb	6.7	6.9	24.2	6.3	6.4	18.5	5.9	21.3	5.8	.....	12.0	5.9	8.1	3.8	9.1
Mar	6.6	6.7	24.0	6.0	6.6	17.7	6.2	20.9	5.7	.....	12.2	5.4	7.9	3.7	9.0
Apr	6.2	6.4	21.0	5.9	6.1	17.2	5.7	19.1	5.3	.....	11.4	5.9	7.5	3.5	8.5
May	6.3	6.4	20.7	5.9	6.2	17.7	5.7	19.2	5.4	.....	11.4	5.6	7.7	3.3	8.4
June	6.1	6.3	22.7	5.7	5.9	18.7	5.3	20.7	5.3	.....	10.7	4.8	7.6	3.4	8.1
July	6.2	6.2	21.8	5.7	6.1	18.2	5.7	20.0	5.3	.....	11.4	4.2	7.6	3.3	9.1
Aug	6.1	6.2	21.2	5.7	6.1	17.6	5.6	19.4	5.3	.....	11.6	4.6	7.4	3.2	9.3
Sept	5.9	5.9	21.8	5.3	6.0	17.8	5.5	19.8	5.1	.....	11.0	4.5	7.0	2.9	8.3
Oct	5.7	5.6	19.5	5.1	5.9	17.8	5.4	18.7	4.9	.....	10.9	5.0	6.8	3.0	8.7
Nov	5.8	5.9	17.8	5.4	5.7	17.2	5.2	17.5	4.9	.....	11.0	4.7	6.6	3.2	8.2
Dec	5.6	5.8	19.2	5.3	5.3	14.2	5.0	16.8	4.8	.....	10.4	4.2	6.5	3.0	7.8

¹ Unemployed as percent of civilian labor force in group specified.

² Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for "black or African American" were for "black" prior to 2003. Data discontinued for "black and other" series. See *Employment and Earnings* or concepts and methodology of the CPS at <http://www.bls.gov/cps/documentation.htm#concepts> for details.

³ Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

⁴ Not seasonally adjusted.

Note: Data relate to persons 16 years of age and over.

See Note, Table B-11.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-13. Unemployment by duration and reason, 1970-2014

[Thousands of persons, except as noted; monthly data seasonally adjusted ¹]

Year or month	Un-employment	Duration of unemployment						Reason for unemployment					
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over	Average (mean) duration (weeks) ²	Median duration (weeks)	Job losers ³			Job leavers	Re-entrants	New entrants
								Total	On layoff	Other			
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,386	1,671	2,714	827	1,892	823
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,498	2,459	891	1,927	872
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185
1983	10,717	3,570	2,337	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,527	2,612	877	2,256	1,039
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792
1992	9,613	3,376	2,830	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	2,198	919
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,786	604
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579
1996	7,236	2,633	2,287	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580
1997	6,739	2,538	2,138	995	1,067	15.8	8.0	3,037	931	2,106	795	2,338	569
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469
2000	5,692	2,558	1,815	669	649	12.6	5.9	2,517	852	1,664	780	1,961	434
2001	6,801	2,853	2,196	951	801	13.1	6.8	3,476	1,067	2,409	830	2,031	459
2002	8,378	2,893	2,580	1,369	1,535	16.6	9.1	4,607	1,124	3,483	866	2,368	536
2003	8,774	2,785	2,612	1,442	1,936	19.2	10.1	4,838	1,121	3,717	818	2,477	641
2004	8,149	2,696	2,382	1,293	1,779	19.6	9.8	4,197	998	3,199	858	2,408	686
2005	7,591	2,667	2,304	1,130	1,490	18.4	8.9	3,667	933	2,734	872	2,386	666
2006	7,001	2,614	2,121	1,031	1,235	16.8	8.3	3,321	921	2,400	827	2,237	617
2007	7,078	2,542	2,232	1,061	1,243	16.8	8.5	3,515	976	2,539	793	2,142	626
2008	8,924	2,932	2,804	1,427	1,761	17.9	9.4	4,789	1,176	3,614	896	2,472	766
2009	14,265	3,165	3,828	2,775	4,496	24.4	15.1	9,160	1,630	7,530	882	3,187	1,035
2010	14,825	2,771	3,267	2,371	6,415	33.0	21.4	9,250	1,431	7,819	889	3,466	1,220
2011	13,747	2,712	2,993	2,061	6,016	39.3	21.4	8,106	1,230	6,876	956	3,401	1,284
2012	12,506	2,644	2,866	1,859	5,136	39.4	19.3	6,877	1,183	5,694	967	3,345	1,316
2013	11,460	2,584	2,759	1,807	4,310	36.5	17.0	6,073	1,136	4,937	932	3,207	1,247
2014	9,617	2,471	2,432	1,497	3,218	33.7	14.0	4,878	1,007	3,871	824	2,829	1,086
2013: Jan	12,497	2,757	3,107	1,862	4,683	35.5	16.2	6,627	1,183	5,444	1,000	3,550	1,283
2013: Feb	11,967	2,712	2,769	1,723	4,695	36.7	17.5	6,443	1,095	5,348	957	3,309	1,271
2013: Mar	11,653	2,478	2,840	1,773	4,531	36.9	17.7	6,260	1,114	5,147	983	3,163	1,296
2013: Apr	11,735	2,502	2,870	1,934	4,381	36.5	17.1	6,329	1,183	5,145	873	3,194	1,276
2013: May	11,671	2,664	2,666	1,962	4,349	36.9	17.0	6,111	989	5,122	933	3,317	1,270
2013: June	11,736	2,679	2,852	1,917	4,352	35.9	16.6	6,087	1,180	4,906	1,024	3,300	1,259
2013: July	11,357	2,507	2,790	1,791	4,269	37.1	16.3	5,897	1,182	4,715	961	3,218	1,244
2013: Aug	11,241	2,477	2,725	1,712	4,297	37.4	16.8	5,909	1,019	4,890	877	3,105	1,302
2013: Sept.	11,251	2,609	2,657	1,817	4,138	37.2	16.5	5,857	1,106	4,750	978	3,157	1,199
2013: Oct.	11,161	2,798	2,659	1,772	4,046	35.5	16.1	6,214	1,524	4,690	859	3,064	1,212
2013: Nov.	10,814	2,420	2,581	1,719	4,059	36.8	17.0	5,762	1,118	4,643	880	3,047	1,154
2013: Dec.	10,376	2,323	2,525	1,680	3,877	36.8	17.0	5,421	1,014	4,408	860	3,027	1,198
2014: Jan	10,280	2,449	2,428	1,699	3,628	35.3	15.9	5,354	996	4,359	815	2,911	1,181
2014: Feb	10,387	2,388	2,558	1,597	3,804	36.9	16.2	5,403	1,037	4,366	816	2,972	1,232
2014: Mar	10,384	2,477	2,584	1,669	3,682	35.2	15.9	5,416	1,046	4,370	873	3,027	1,157
2014: Apr	9,696	2,451	2,346	1,509	3,413	34.8	15.6	5,153	1,014	4,139	786	2,631	1,052
2014: May	9,761	2,553	2,401	1,451	3,351	34.3	14.5	4,959	1,002	3,958	872	2,869	1,063
2014: June	9,453	2,423	2,418	1,516	3,076	33.3	13.2	4,791	1,031	3,760	848	2,701	1,059
2014: July	9,648	2,583	2,435	1,423	3,166	32.5	13.5	4,830	992	3,838	857	2,860	1,080
2014: Aug.	9,568	2,609	2,444	1,500	2,966	31.9	13.3	4,813	1,106	3,708	851	2,845	1,064
2014: Sept.	9,237	2,372	2,495	1,423	2,951	31.8	13.3	4,521	924	3,597	816	2,805	1,094
2014: Oct.	9,893	2,455	2,322	1,416	2,904	32.9	13.5	4,349	847	3,501	832	2,856	1,058
2014: Nov.	9,071	2,505	2,378	1,403	2,822	33.0	12.8	4,480	1,070	3,410	785	2,761	1,045
2014: Dec.	8,688	2,375	2,293	1,274	2,785	32.8	12.6	4,325	959	3,366	798	2,701	971

¹ Because of independent seasonal adjustment of the various series, detail will not sum to totals.

² Beginning with January 2011, includes unemployment durations of up to 5 years; prior data are for up to 2 years.

³ Beginning with January 1994, job losers and persons who completed temporary jobs.

Note: Data relate to persons 16 years of age and over.

See Note, Table B-11.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-14. Employees on nonagricultural payrolls, by major industry, 1970-2014

[Thousands of jobs; monthly data seasonally adjusted]

Year or month	Total non-agricultural employment	Private industries									
		Total private	Goods-producing industries						Private service-providing industries		
			Total	Mining and logging	Construction	Manufacturing			Total	Trade, transportation, and utilities ¹	
						Total	Durable goods	Non-durable goods		Total	Retail trade
1970	71,006	58,318	22,179	677	3,654	17,848	10,762	7,086	36,139	14,144	7,463
1971	71,335	58,323	21,602	658	3,770	17,174	10,229	6,944	36,721	14,318	7,657
1972	73,798	60,333	22,299	672	3,957	17,669	10,630	7,039	38,034	14,788	8,038
1973	76,912	63,050	23,450	693	4,167	18,589	11,414	7,176	39,600	15,349	8,371
1974	78,389	64,086	23,364	755	4,095	18,514	11,432	7,082	40,721	15,693	8,536
1975	77,069	62,250	21,318	802	3,608	16,909	10,266	6,643	40,932	15,606	8,600
1976	79,502	64,501	22,025	832	3,662	17,531	10,640	6,891	42,476	16,128	8,966
1977	82,593	67,334	22,972	865	3,940	18,167	11,132	7,035	44,362	16,765	9,359
1978	86,826	71,014	24,156	902	4,322	18,932	11,770	7,162	46,858	17,658	9,879
1979	89,933	73,865	24,997	1,008	4,562	19,426	12,220	7,206	48,869	18,303	10,180
1980	90,533	74,158	24,263	1,077	4,454	18,733	11,679	7,054	49,895	18,413	10,244
1981	91,297	75,117	24,118	1,180	4,304	18,634	11,611	7,023	50,999	18,604	10,364
1982	89,689	73,706	22,550	1,163	4,024	17,363	10,610	6,753	51,156	18,457	10,372
1983	90,295	74,284	22,110	997	4,065	17,048	10,326	6,722	52,174	18,668	10,635
1984	94,548	78,389	23,435	1,014	4,501	17,920	11,050	6,870	54,954	19,653	11,223
1985	97,532	81,000	23,585	974	4,793	17,819	11,034	6,784	57,415	20,379	11,733
1986	99,500	82,661	23,318	829	4,937	17,552	10,795	6,757	59,343	20,795	12,078
1987	102,116	84,960	23,470	771	5,090	17,609	10,767	6,842	61,490	21,302	12,419
1988	105,378	87,838	23,909	770	5,233	17,906	10,969	6,938	63,929	21,974	12,808
1989	108,051	90,124	24,045	750	5,309	17,985	11,004	6,981	66,079	22,510	13,108
1990	109,527	91,112	23,723	765	5,263	17,695	10,737	6,958	67,389	22,666	13,182
1991	108,427	89,881	22,588	739	4,780	17,068	10,220	6,848	67,293	22,281	12,896
1992	108,802	90,015	22,095	689	4,608	16,799	9,946	6,853	67,921	22,125	12,828
1993	110,935	91,946	22,219	666	4,779	16,774	9,901	6,872	69,727	22,378	13,021
1994	114,398	95,124	22,774	659	5,095	17,020	10,132	6,889	72,350	23,128	13,491
1995	117,407	97,975	23,156	641	5,274	17,241	10,373	6,868	74,819	23,834	13,897
1996	119,836	100,297	23,409	637	5,536	17,237	10,486	6,751	76,888	24,239	14,143
1997	122,951	103,287	23,886	654	5,813	17,419	10,705	6,714	79,401	24,700	14,389
1998	126,157	106,248	24,354	645	6,149	17,560	10,911	6,649	81,894	25,186	14,609
1999	129,240	108,933	24,465	598	6,545	17,322	10,831	6,491	84,468	25,771	14,970
2000	132,019	111,230	24,649	599	6,787	17,263	10,877	6,386	86,581	26,225	15,280
2001	132,074	110,956	23,873	606	6,826	16,441	10,336	6,105	87,083	25,983	15,239
2002	130,628	108,115	22,557	583	6,716	15,259	9,485	5,774	86,558	25,497	15,025
2003	130,318	108,735	21,816	572	6,735	14,509	8,964	5,546	86,918	25,287	14,917
2004	131,749	110,128	21,882	591	6,976	14,315	8,925	5,390	88,246	25,533	15,058
2005	134,005	112,201	22,190	628	7,336	14,227	8,956	5,271	90,010	25,959	15,280
2006	136,398	114,424	22,530	684	7,691	14,155	8,981	5,174	91,894	26,276	15,353
2007	137,936	115,718	22,233	724	7,630	13,879	8,808	5,071	93,485	26,630	15,520
2008	137,170	114,661	21,335	767	7,162	13,406	8,463	4,943	93,326	26,293	15,283
2009	131,233	108,678	18,558	694	6,016	11,847	7,284	4,564	90,121	24,906	14,522
2010	130,275	107,785	17,751	705	5,518	11,528	7,064	4,464	90,034	24,636	14,440
2011	131,842	109,756	18,047	788	5,533	11,726	7,273	4,453	91,708	25,065	14,668
2012	134,104	112,184	18,420	848	5,646	11,927	7,470	4,457	93,763	25,476	14,841
2013	136,393	114,541	18,738	863	5,856	12,020	7,548	4,472	95,803	25,862	15,079
2014 ^a	139,042	117,179	19,223	896	6,138	12,188	7,685	4,503	97,956	26,383	15,364
2013: Jan	135,293	113,416	18,581	855	5,746	11,980	7,516	4,464	94,835	25,683	14,939
Feb	135,607	113,713	18,660	860	5,798	12,002	7,527	4,475	95,063	25,699	14,956
Mar	135,722	113,852	18,681	860	5,815	12,006	7,535	4,471	95,171	25,690	14,951
Apr	135,909	114,046	18,676	857	5,813	12,006	7,537	4,469	95,370	25,723	14,973
May	136,128	114,271	18,700	860	5,833	12,007	7,537	4,470	95,571	25,756	15,004
June	136,255	114,443	18,722	861	5,856	12,005	7,538	4,467	95,721	25,800	15,043
July	136,419	114,605	18,698	861	5,854	11,983	7,513	4,470	95,907	25,836	15,084
Aug	136,675	114,818	18,741	864	5,866	12,011	7,545	4,466	96,077	25,899	15,120
Sept	136,825	114,986	18,781	866	5,893	12,022	7,559	4,463	96,205	25,966	15,150
Oct	137,050	115,221	18,827	869	5,918	12,040	7,570	4,470	96,394	26,001	15,185
Nov	137,367	115,524	18,896	871	5,953	12,072	7,587	4,485	96,628	26,065	15,217
Dec	137,476	115,648	18,894	871	5,937	12,086	7,593	4,493	96,754	26,159	15,274
2014: Jan	137,642	115,831	18,984	876	6,006	12,102	7,597	4,505	96,847	26,155	15,257
Feb	137,830	116,006	19,031	877	6,032	12,122	7,614	4,508	96,975	26,141	15,238
Mar	138,055	116,229	19,073	880	6,062	12,131	7,628	4,503	97,156	26,190	15,265
Apr	138,385	116,542	19,131	886	6,103	12,142	7,640	4,502	97,411	26,260	15,308
May	138,621	116,780	19,156	888	6,114	12,154	7,659	4,495	97,624	26,297	15,318
June	138,907	117,052	19,190	892	6,121	12,177	7,678	4,499	97,862	26,362	15,357
July	139,156	117,295	19,243	900	6,152	12,191	7,693	4,498	98,052	26,413	15,382
Aug	139,369	117,504	19,277	903	6,169	12,205	7,709	4,496	98,227	26,427	15,379
Sept	139,619	117,739	19,315	910	6,191	12,214	7,719	4,495	98,424	26,467	15,410
Oct	139,840	117,957	19,349	911	6,201	12,237	7,740	4,497	98,608	26,517	15,436
Nov	140,263	118,371	19,425	912	6,231	12,282	7,768	4,514	98,946	26,615	15,498
Dec ^a	140,592	118,691	19,498	915	6,275	12,308	7,789	4,519	99,193	26,669	15,505

¹ Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note: Data in Tables B-14 and B-15 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data (Tables B-11 through B-13), which include proprietors, self-employed persons, unpaid family workers, and private household workers; which count persons as

See next page for continuation of table.

TABLE B-14. Employees on nonagricultural payrolls, by major industry, 1970-2014—Continued

(Thousands of jobs, monthly data seasonally adjusted)

Year or month	Private industries—Continued						Government			
	Private service-providing industries—Continued						Total	Federal	State	Local
	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services				
1970	2,041	3,532	5,267	4,577	4,789	1,789	12,687	2,865	2,664	7,158
1971	2,009	3,651	5,328	4,675	4,914	1,827	13,012	2,828	2,747	7,437
1972	2,056	3,784	5,523	4,863	5,121	1,900	13,465	2,815	2,859	7,790
1973	2,135	3,920	5,774	5,092	5,341	1,990	13,862	2,794	2,923	8,146
1974	2,160	4,023	5,974	5,322	5,471	2,078	14,303	2,858	3,039	8,407
1975	2,061	4,047	6,034	5,497	5,544	2,144	14,620	2,882	3,179	8,758
1976	2,111	4,155	6,287	5,756	5,794	2,244	15,001	2,863	3,273	8,865
1977	2,185	4,348	6,587	6,052	6,065	2,359	15,258	2,859	3,377	9,023
1978	2,287	4,599	6,972	6,427	6,411	2,505	15,812	2,893	3,474	9,446
1979	2,375	4,843	7,312	6,768	6,631	2,637	16,068	2,894	3,541	9,633
1980	2,361	5,025	7,544	7,077	6,721	2,755	16,375	3,000	3,610	9,765
1981	2,382	5,163	7,782	7,364	6,840	2,865	16,180	2,922	3,640	9,619
1982	2,317	5,209	7,848	7,526	6,874	2,924	15,982	2,884	3,640	9,458
1983	2,253	5,334	8,039	7,781	7,078	3,021	16,011	2,915	3,662	9,434
1984	2,398	5,553	8,464	8,211	7,489	3,186	16,159	2,943	3,734	9,482
1985	2,437	5,815	8,871	8,679	7,869	3,366	16,533	3,014	3,832	9,687
1986	2,445	6,128	9,211	9,086	8,156	3,523	16,838	3,044	3,893	9,901
1987	2,507	6,385	9,608	9,543	8,446	3,699	17,156	3,089	3,967	10,100
1988	2,585	6,500	10,090	10,096	8,778	3,907	17,540	3,124	4,076	10,339
1989	2,622	6,562	10,555	10,652	9,062	4,116	17,927	3,136	4,182	10,609
1990	2,688	6,614	10,848	11,024	9,288	4,261	18,415	3,196	4,305	10,914
1991	2,677	6,561	10,714	11,556	9,256	4,249	18,545	3,110	4,355	11,081
1992	2,641	6,559	10,970	11,948	9,437	4,240	18,787	3,111	4,408	11,267
1993	2,668	6,742	11,495	12,362	9,732	4,350	18,989	3,063	4,488	11,438
1994	2,738	6,910	12,174	12,872	10,100	4,428	19,275	3,018	4,576	11,682
1995	2,843	6,866	12,844	13,360	10,501	4,572	19,432	2,949	4,635	11,849
1996	2,940	7,018	13,462	13,761	10,777	4,690	19,539	2,877	4,606	12,056
1997	3,084	7,255	14,335	14,185	11,018	4,825	19,664	2,806	4,582	12,276
1998	3,218	7,565	15,147	14,570	11,232	4,976	19,909	2,772	4,612	12,525
1999	3,419	7,753	15,957	14,939	11,543	5,087	20,307	2,769	4,709	12,829
2000	3,630	7,783	16,666	15,247	11,862	5,168	20,790	2,865	4,786	13,139
2001	3,629	7,900	16,476	15,801	12,036	5,258	21,118	2,764	4,905	13,449
2002	3,395	7,956	15,876	16,377	11,986	5,372	21,513	2,766	5,029	13,718
2003	3,188	8,078	15,987	16,805	12,173	5,401	21,583	2,761	5,002	13,820
2004	3,118	8,105	16,394	17,192	12,493	5,409	21,621	2,730	4,982	13,909
2005	3,061	8,197	16,954	17,630	12,816	5,395	21,804	2,732	5,032	14,041
2006	3,038	8,367	17,566	18,099	13,110	5,438	21,974	2,732	5,075	14,167
2007	3,032	8,348	17,942	18,613	13,427	5,494	22,218	2,734	5,122	14,362
2008	2,984	8,206	17,735	19,156	13,436	5,515	22,509	2,762	5,177	14,571
2009	2,804	7,838	16,579	19,550	13,077	5,367	22,555	2,832	5,169	14,554
2010	2,707	7,695	16,728	19,889	13,049	5,331	22,490	2,977	5,137	14,376
2011	2,674	7,697	17,332	20,228	13,353	5,360	22,086	2,859	5,078	14,150
2012	2,676	7,784	17,932	20,698	13,768	5,430	21,920	2,820	5,055	14,045
2013	2,706	7,866	18,515	21,097	14,254	5,483	21,853	2,769	5,046	14,037
2014 ^p	2,740	7,980	19,096	21,474	14,710	5,573	21,863	2,728	5,061	14,074
2013: Jan	2,668	7,838	18,217	20,937	14,035	5,457	21,877	2,807	5,033	14,037
Feb	2,700	7,851	18,306	20,954	14,085	5,458	21,894	2,811	5,046	14,037
Mar	2,699	7,857	18,361	20,999	14,115	5,450	21,870	2,792	5,054	14,024
Apr	2,698	7,869	18,422	21,049	14,153	5,456	21,863	2,794	5,049	14,020
May	2,710	7,882	18,490	21,066	14,196	5,471	21,857	2,776	5,049	14,032
June	2,707	7,888	18,526	21,067	14,253	5,480	21,812	2,769	5,034	14,009
July	2,718	7,905	18,569	21,102	14,293	5,484	21,814	2,760	5,027	14,027
Aug	2,691	7,901	18,600	21,162	14,332	5,492	21,857	2,752	5,044	14,061
Sept	2,709	7,900	18,625	21,162	14,342	5,501	21,839	2,750	5,049	14,040
Oct	2,721	7,909	18,671	21,188	14,395	5,509	21,829	2,741	5,052	14,036
Nov	2,728	7,912	18,737	21,231	14,442	5,513	21,843	2,744	5,058	14,041
Dec	2,724	7,914	18,735	21,230	14,466	5,526	21,828	2,743	5,056	14,029
2014: Jan	2,724	7,918	18,771	21,249	14,494	5,536	21,811	2,731	5,053	14,027
Feb	2,720	7,931	18,840	21,279	14,526	5,538	21,824	2,730	5,061	14,033
Mar	2,723	7,933	18,879	21,314	14,565	5,552	21,826	2,727	5,057	14,042
Apr	2,728	7,942	18,951	21,353	14,610	5,567	21,843	2,726	5,060	14,057
May	2,723	7,951	19,005	21,409	14,667	5,572	21,841	2,726	5,054	14,061
June	2,735	7,968	19,079	21,452	14,698	5,568	21,855	2,726	5,057	14,072
July	2,740	7,984	19,124	21,497	14,721	5,573	21,861	2,724	5,051	14,086
Aug	2,753	7,997	19,180	21,539	14,746	5,585	21,865	2,727	5,042	14,096
Sept	2,757	8,007	19,231	21,585	14,795	5,582	21,880	2,725	5,062	14,093
Oct	2,754	8,014	19,271	21,613	14,850	5,589	21,863	2,720	5,067	14,096
Nov	2,761	8,042	19,367	21,664	14,892	5,605	21,892	2,729	5,072	14,091
Dec ^p	2,765	8,051	19,447	21,712	14,939	5,610	21,901	2,731	5,080	14,090

Note (cont'd): employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; which are based on a sample of the working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2012 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings*.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-15. Hours and earnings in private nonagricultural industries, 1970-2014¹

[Monthly data seasonally adjusted]

Year or month	Average weekly hours		Average hourly earnings			Average weekly earnings, total private				
	Total private	Manufacturing		Total private		Manu- facturing (current dollars)	Level		Percent change from year earlier	
		Total	Overtime	Current dollars	1982-84 dollars ²		Current dollars	1982-84 dollars ²	Current dollars	1982-84 dollars ²
1970	37.0	39.8	2.9	\$3.40	\$8.72	\$3.24	\$125.79	\$322.54	4.2	-1.4
1971	36.7	39.9	2.9	3.63	8.92	3.45	133.22	327.32	5.9	1.5
1972	36.9	40.6	3.4	3.90	9.26	3.70	143.87	341.73	8.0	4.4
1973	36.9	40.7	3.8	4.14	9.26	3.97	152.59	341.36	6.1	-1
1974	36.4	40.0	3.2	4.43	8.93	4.31	161.61	325.83	5.2	-4.5
1975	36.0	39.5	2.6	4.73	8.74	4.71	170.29	314.77	5.4	-3.4
1976	36.1	40.1	3.1	5.06	8.85	5.10	182.65	319.32	7.3	1.4
1977	35.9	40.3	3.4	5.44	8.93	5.55	195.58	321.15	7.1	.6
1978	35.8	40.4	3.6	5.88	8.96	6.05	210.29	320.56	7.5	-2
1979	35.6	40.2	3.3	6.34	8.67	6.57	225.69	308.74	7.3	-3.7
1980	35.2	39.6	2.8	6.85	8.26	7.15	241.07	290.80	6.8	-5.8
1981	35.2	39.8	2.8	7.44	8.14	7.87	261.53	286.14	8.5	-1.6
1982	34.7	38.9	2.3	7.87	8.12	8.36	273.10	281.84	4.4	-1.5
1983	34.9	40.1	2.9	8.20	8.22	8.70	286.43	287.00	4.9	1.8
1984	35.1	40.6	3.4	8.49	8.22	9.05	298.26	288.73	4.1	.6
1985	34.9	40.5	3.3	8.74	8.18	9.40	304.62	284.96	2.1	-1.3
1986	34.7	40.7	3.4	8.93	8.22	9.60	309.78	285.25	1.7	.1
1987	34.7	40.9	3.7	9.14	8.12	9.77	317.39	282.12	2.5	-1.1
1988	34.6	41.0	3.8	9.44	8.07	10.05	326.48	279.04	2.9	-1.1
1989	34.5	40.9	3.8	9.80	7.99	10.35	338.34	275.97	3.6	-1.1
1990	34.3	40.5	3.9	10.20	7.91	10.78	349.63	271.03	3.3	-1.8
1991	34.1	40.4	3.8	10.51	7.83	11.13	358.46	266.91	2.5	-1.5
1992	34.2	40.7	4.0	10.77	7.79	11.40	368.20	266.43	2.7	-2
1993	34.3	41.1	4.4	11.05	7.78	11.70	378.89	266.64	2.9	-1
1994	34.5	41.7	5.0	11.34	7.79	12.04	391.17	268.66	3.2	.8
1995	34.3	41.3	4.7	11.65	7.78	12.34	400.04	267.05	2.3	-6
1996	34.3	41.3	4.8	12.04	7.81	12.75	413.25	268.17	3.3	.4
1997	34.5	41.7	5.1	12.51	7.94	13.14	431.86	274.02	4.5	2.2
1998	34.5	41.4	4.8	13.01	8.15	13.45	448.59	280.90	3.9	2.5
1999	34.3	41.4	4.9	13.49	8.27	13.85	463.15	283.79	3.2	1.0
2000	34.3	41.3	4.7	14.02	8.30	14.32	480.99	284.78	3.9	.3
2001	34.0	40.3	4.0	14.54	8.38	14.76	493.74	284.58	2.7	-1
2002	33.9	40.5	4.2	14.97	8.51	15.29	506.60	288.00	2.6	1.2
2003	33.7	40.4	4.2	15.37	8.55	15.74	517.82	288.00	2.2	.0
2004	33.7	40.8	4.6	15.69	8.50	16.14	528.89	286.66	2.1	-5
2005	33.8	40.7	4.6	16.12	8.44	16.56	544.05	284.84	2.9	-6
2006	33.9	41.1	4.4	16.75	8.50	16.81	567.39	287.87	4.3	1.1
2007	33.8	41.2	4.2	17.42	8.59	17.26	589.27	290.61	3.9	1.0
2008	33.6	40.8	3.7	18.07	8.56	17.75	607.53	287.86	3.1	-9
2009	33.1	39.8	2.9	18.61	8.88	18.24	616.01	293.86	1.4	2.1
2010	33.4	41.1	3.8	19.05	8.90	18.61	636.25	297.36	3.3	1.2
2011	33.6	41.4	4.1	19.44	8.77	18.93	653.19	294.79	2.7	-9
2012	33.7	41.7	4.2	19.74	8.73	19.08	665.82	294.31	1.9	-2
2013	33.7	41.8	4.3	20.13	8.78	19.30	677.67	295.51	1.8	.4
2014 ^P	33.7	42.0	4.5	20.61	8.85	19.56	694.89	298.53	2.5	1.0
2013: Jan	33.6	41.7	4.3	19.94	8.76	19.15	669.98	294.23	1.3	-2
Feb	33.8	41.9	4.4	19.99	8.72	19.22	675.66	294.82	2.3	.4
Mar	33.8	41.9	4.4	20.02	8.76	19.21	676.68	296.16	2.2	.9
Apr	33.7	41.8	4.3	20.04	8.79	19.22	675.35	296.26	1.7	.8
May	33.7	41.7	4.3	20.06	8.78	19.24	676.02	295.94	2.2	.9
June	33.7	41.8	4.3	20.12	8.78	19.28	678.04	295.75	2.0	.3
July	33.5	41.7	4.3	20.14	8.77	19.26	674.69	293.74	1.6	-4
Aug	33.6	41.9	4.4	20.18	8.78	19.33	678.05	295.01	2.2	.7
Sept	33.7	41.8	4.3	20.22	8.79	19.35	681.41	296.12	2.5	1.5
Oct	33.6	41.9	4.4	20.26	8.81	19.37	680.74	295.86	2.3	1.5
Nov	33.7	42.0	4.5	20.31	8.82	19.42	684.45	297.24	2.3	1.2
Dec	33.6	41.9	4.5	20.34	8.81	19.44	683.42	295.96	1.9	.4
2014: Jan	33.5	41.6	4.4	20.40	8.82	19.44	683.40	295.55	2.0	.4
Feb	33.5	41.6	4.3	20.48	8.85	19.48	686.08	296.56	1.5	.6
Mar	33.7	42.0	4.5	20.50	8.84	19.52	690.85	298.06	2.1	.6
Apr	33.7	41.9	4.4	20.52	8.83	19.49	691.52	297.50	2.4	.4
May	33.7	42.2	4.6	20.55	8.81	19.53	692.54	296.93	2.4	.3
June	33.7	42.1	4.5	20.59	8.80	19.55	693.88	296.60	2.3	.3
July	33.7	42.0	4.4	20.63	8.81	19.59	695.23	296.96	3.0	1.1
Aug	33.7	42.0	4.4	20.68	8.86	19.63	696.92	298.45	2.8	1.2
Sept	33.7	42.1	4.5	20.68	8.85	19.62	696.92	298.16	2.3	.7
Oct	33.7	42.1	4.4	20.72	8.87	19.65	698.26	298.98	2.6	1.1
Nov	33.8	42.2	4.6	20.77	8.93	19.64	702.03	301.83	2.6	1.5
Dec ^P	33.9	42.1	4.6	20.73	8.96	19.61	702.75	303.68	2.8	2.6

¹ For production employees in goods-producing industries and for nonsupervisory employees in private, service-providing industries; total includes private industry groups shown in Table B-14.

² Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982-84=100 base.

Note: See Note, Table B-14.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-16. Productivity and related data, business and nonfarm business sectors, 1965-2014

[Index numbers, 2009=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1965	39.5	41.5	25.0	25.0	63.5	60.3	9.2	9.5	57.2	58.7	23.3	22.8	21.9	21.4
1966	41.1	43.0	26.7	26.8	65.1	62.4	9.8	10.0	59.4	60.5	23.9	23.3	22.4	21.8
1967	42.0	43.8	27.3	27.3	64.9	62.4	10.4	10.6	60.9	62.1	24.7	24.2	23.0	22.5
1968	43.5	45.3	28.7	28.8	65.9	63.5	11.2	11.4	63.0	64.1	25.7	25.1	23.9	23.4
1969	43.7	45.4	29.6	29.7	67.6	65.3	12.0	12.2	63.9	64.9	27.4	26.8	25.0	24.4
1970	44.6	46.1	29.5	29.6	66.3	64.3	12.9	13.0	65.0	65.7	28.9	28.3	26.1	25.5
1971	46.4	47.9	30.7	30.7	66.1	64.1	13.7	13.8	66.0	66.8	29.4	28.9	27.2	26.6
1972	47.9	49.5	32.7	32.8	68.1	66.2	14.5	14.7	67.9	68.9	30.3	29.7	28.1	27.4
1973	49.3	51.0	34.9	35.2	70.7	68.9	15.7	15.8	69.0	69.8	31.7	31.0	29.6	28.4
1974	48.5	50.2	34.4	34.6	70.9	69.0	17.1	17.3	68.0	68.8	35.3	34.5	32.5	31.4
1975	50.2	51.6	34.0	34.1	67.8	66.0	19.0	19.2	68.9	69.7	37.8	37.2	35.6	34.7
1976	51.9	53.3	36.3	36.5	70.1	68.4	20.5	20.6	70.4	71.0	39.5	38.7	37.5	36.6
1977	52.8	54.2	38.4	38.6	72.7	71.1	22.1	22.3	71.4	72.1	41.9	41.2	39.7	38.9
1978	53.4	55.0	40.8	41.1	76.5	74.8	24.2	24.2	72.3	73.2	44.9	44.1	42.5	41.5
1979	53.4	54.8	42.3	42.5	79.1	77.5	26.0	26.2	72.4	73.1	49.2	48.5	46.1	45.0
1980	53.4	54.8	41.9	42.1	78.4	76.8	29.1	29.4	72.2	72.9	54.5	53.7	50.2	49.3
1981	54.6	55.7	43.1	43.1	78.9	77.4	31.9	32.3	72.1	73.0	58.4	58.0	54.8	54.0
1982	54.2	55.1	41.8	41.7	77.1	75.7	34.2	34.6	73.0	73.8	63.1	62.8	58.0	57.4
1983	56.2	57.5	44.1	44.4	78.5	77.2	35.8	36.2	73.2	74.0	63.6	62.9	60.0	59.2
1984	57.7	58.8	48.0	48.1	83.1	81.9	37.3	37.7	73.4	74.2	64.7	64.2	61.7	60.9
1985	59.0	59.7	50.2	50.2	85.0	84.0	39.2	39.6	74.6	75.2	66.5	66.3	63.5	62.9
1986	60.7	61.5	52.0	52.1	85.7	84.7	41.4	41.4	77.4	78.1	68.3	68.0	64.3	63.8
1987	61.0	61.8	53.9	54.0	88.2	87.2	43.0	43.4	77.7	78.5	70.5	70.2	65.6	65.1
1988	62.0	62.8	56.2	56.4	90.7	89.8	45.3	45.7	78.9	79.5	73.1	72.6	67.7	67.1
1989	62.7	63.4	58.3	58.5	93.1	92.2	46.7	47.0	77.9	78.5	74.5	74.1	70.2	69.5
1990	64.1	64.7	59.3	59.4	92.5	91.8	49.7	49.9	79.1	79.4	77.6	77.2	72.5	71.8
1991	65.2	65.9	58.9	59.0	90.3	89.6	52.1	52.4	80.0	80.5	79.9	79.6	74.5	74.1
1992	68.1	68.7	61.4	61.4	90.1	89.4	55.2	55.6	82.7	83.2	81.0	80.9	75.7	75.3
1993	68.2	68.8	63.2	63.3	92.6	92.1	56.0	56.2	81.9	82.2	82.1	81.8	77.5	77.0
1994	68.8	69.4	66.2	66.3	96.3	95.4	56.6	56.9	80.9	81.5	82.2	82.0	78.9	78.5
1995	69.0	69.9	68.3	68.6	99.0	98.1	57.7	58.1	80.6	81.1	83.5	83.0	80.2	79.8
1996	71.1	71.8	71.5	71.7	100.6	99.8	60.1	60.4	81.8	82.3	84.5	84.2	81.5	80.9
1997	72.4	73.0	75.3	75.4	103.9	103.3	62.3	62.5	82.9	83.3	85.9	85.7	82.7	82.3
1998	74.7	75.2	79.2	79.4	106.0	105.6	65.9	66.2	86.6	87.0	88.3	88.0	83.1	82.8
1999	77.3	77.7	83.6	83.8	108.1	107.9	68.8	68.9	88.6	88.7	89.1	88.8	83.7	83.6
2000	79.9	80.2	87.3	87.5	109.3	109.0	73.9	74.0	92.0	92.2	92.4	92.3	85.3	85.2
2001	82.1	82.4	87.9	88.1	107.0	106.9	77.3	77.3	93.6	93.6	94.1	93.8	86.8	86.6
2002	85.6	86.0	89.5	89.7	104.5	104.3	79.0	79.0	94.1	94.2	92.2	91.9	87.4	87.3
2003	88.9	89.1	92.3	92.5	103.8	103.7	82.0	82.0	95.6	95.6	92.1	92.0	88.6	88.5
2004	91.8	91.9	96.5	96.6	105.1	105.1	85.8	85.7	97.4	97.3	93.4	93.3	90.7	90.3
2005	93.7	93.8	100.1	100.2	106.8	106.9	88.8	88.8	97.6	97.6	94.8	94.7	93.5	93.4
2006	94.6	94.7	103.3	103.4	109.1	109.3	92.3	92.3	98.2	98.2	97.6	97.5	96.0	96.0
2007	96.0	96.2	105.5	105.8	109.8	110.0	96.4	96.3	99.8	99.8	100.4	100.1	98.2	97.9
2008	96.8	96.9	104.2	104.4	107.7	107.8	99.0	98.9	98.6	98.6	102.2	102.1	99.8	99.4
2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010	103.3	103.3	103.2	103.2	99.9	99.9	101.9	102.0	100.2	100.3	98.6	98.7	101.1	101.0
2011	103.3	103.5	105.3	105.5	101.9	101.9	104.0	104.2	99.2	99.4	100.7	100.7	103.3	102.8
2012	104.3	104.5	108.6	108.9	104.2	104.2	107.0	107.1	99.9	100.0	102.6	102.4	105.2	104.7
2013	105.5	105.4	111.6	111.7	105.7	105.9	108.5	108.3	99.9	99.7	102.8	102.7	106.7	106.1
2014 P	106.1	106.3	114.8	115.1	108.2	108.3	110.8	110.8	100.4	100.4	104.4	104.2	108.1	107.5
2011: I	103.1	103.1	104.1	104.1	101.0	100.9	104.5	104.7	101.0	101.2	101.4	101.5	102.3	101.9
2011: II	103.3	103.5	105.1	105.2	101.7	101.7	104.0	104.1	99.3	99.4	100.6	100.6	103.1	102.6
2011: III	103.1	103.2	105.3	105.5	102.2	102.2	104.5	104.7	99.1	99.3	101.4	101.4	103.8	103.2
2011: IV	103.9	104.0	106.9	107.0	102.9	102.9	103.3	103.4	97.6	97.7	99.4	99.4	104.0	103.5
2012: I	103.9	104.1	107.7	107.9	103.7	103.7	106.1	106.3	99.8	99.9	102.2	102.1	104.5	103.9
2012: II	104.3	104.5	108.3	108.5	103.8	103.8	106.3	106.5	99.6	99.7	101.9	101.8	105.0	104.5
2012: III	104.7	105.0	109.2	109.5	104.3	104.3	106.4	106.4	99.2	99.3	101.6	101.4	105.6	105.0
2012: IV	104.2	104.4	109.1	109.5	104.8	104.9	109.1	109.1	101.2	101.1	104.7	104.4	105.9	105.2
2013: I	104.7	104.7	110.0	110.2	105.1	105.3	107.5	107.3	99.4	99.2	102.7	102.5	106.3	105.5
2013: II	104.9	104.8	110.6	110.7	105.4	105.7	108.6	108.3	100.3	100.0	103.5	103.4	106.5	105.9
2013: III	105.8	105.7	112.2	112.2	106.0	106.2	108.6	108.5	99.8	99.7	102.7	102.6	106.9	106.4
2013: IV	106.6	106.6	113.5	113.5	106.4	106.5	109.1	109.0	99.9	99.9	102.3	102.3	107.2	106.7
2014: I	105.3	105.4	112.5	112.9	106.9	107.1	110.9	110.7	101.1	101.0	105.4	105.1	107.5	106.9
2014: II	106.0	106.1	114.1	114.4	107.6	107.8	110.6	110.5	101.0	100.0	104.3	104.1	108.2	107.5
2014: III	106.9	107.1	115.9	116.1	108.4	108.5	110.8	110.8	100.0	100.1	103.7	103.5	108.5	107.9
2014: IV P	106.3	106.6	116.8	117.0	109.9	109.8	111.0	111.1	100.5	100.6	104.3	104.2	108.3	107.8

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in sector, including hours of employees, proprietors, and unpaid family workers. Estimates based primarily on establishment data.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by consumer price series. The consumer price series for 1978-2013 is based on the consumer price index research series (CPI-U-RS), and for recent quarters is based on the consumer price index for all urban consumers (CPI-U).

⁵ Current dollar output divided by the output index.

Source: Department of Labor (Bureau of Labor Statistics).

INTEREST RATES, MONEY STOCK, AND GOVERNMENT FINANCE

TABLE B-17. Bond yields and interest rates, 1945-2014

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}		Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit	
	3-month	6-month	3-year	10-year	30-year								
1945	0.375					2.62	3.29	1.67		1.50		81.00	
1946	.375					2.53	3.05	1.64		1.50		81.00	
1947	.594					2.61	3.24	2.01		1.50-1.75		1.00	
1948	1.040					2.82	3.47	2.40		1.75-2.00		1.34	
1949	1.102					2.66	3.42	2.21		2.00		1.50	
1950	1.218					2.62	3.24	1.98		2.00		1.59	
1951	1.552					2.86	3.41	2.00		2.56		1.75	
1952	1.766					2.96	3.52	2.19		3.00		1.75	
1953	1.931		2.47	2.85		3.20	3.74	2.72		3.17		1.99	
1954	.953		1.63	2.40		2.90	3.51	2.37		3.05		1.60	
1955	1.753		2.47	3.82		3.06	3.53	2.53		3.16		1.89	1.79
1956	2.658		3.19	3.18		3.36	3.88	2.93		3.77		2.77	2.73
1957	3.267		3.98	3.65		3.89	4.71	3.60		4.20		3.12	3.11
1958	1.839		2.84	3.32		3.79	4.73	3.56		3.83		2.15	1.57
1959	3.405	3.632	4.46	4.33		4.38	5.05	3.95		4.48		3.36	3.31
1960	2.93	3.25	3.98	4.12		4.41	5.19	3.73		4.82		3.53	3.21
1961	2.38	2.61	3.54	3.88		4.35	5.08	3.46		4.50		3.00	1.95
1962	2.78	2.91	3.47	3.95		4.33	5.02	3.18		4.50		3.00	2.71
1963	3.16	3.25	3.67	4.00		4.26	4.86	3.23	5.89	4.50		3.23	3.18
1964	3.56	3.69	4.03	4.19		4.40	4.83	3.22	5.83	4.50		3.55	3.50
1965	3.95	4.05	4.22	4.28		4.49	4.87	3.27	5.81	4.54		4.04	4.07
1966	4.88	5.08	5.23	4.93		5.13	5.67	3.82	6.25	5.63		4.50	5.11
1967	4.32	4.63	5.03	5.07		5.51	6.23	3.98	6.46	5.63		4.19	4.22
1968	5.34	5.47	5.68	5.64		6.18	6.94	4.51	6.97	6.31		5.17	5.66
1969	6.68	6.85	7.02	6.67		7.03	7.81	5.81	7.81	7.96		5.87	8.21
1970	6.43	6.53	7.29	7.35		8.04	9.11	6.51	8.45	7.91		5.95	7.17
1971	4.35	4.51	5.66	6.16		7.39	8.56	5.70	7.74	5.73		4.88	4.67
1972	4.07	4.47	5.72	6.21		7.21	8.16	5.27	7.60	5.25		4.50	4.44
1973	7.04	7.18	6.96	6.85		7.44	8.24	5.18	7.96	8.03		6.45	8.74
1974	7.89	7.93	7.84	7.56		8.57	9.50	6.09	8.92	10.81		7.83	10.51
1975	5.84	6.12	7.50	7.99		8.83	10.61	6.89	9.00	7.86		6.25	5.82
1976	4.99	5.27	6.77	7.61		8.43	9.75	6.49	9.00	6.84		5.50	5.05
1977	5.27	5.52	6.68	7.42	7.75	8.02	8.97	5.56	9.02	6.83		5.46	5.54
1978	7.22	7.58	8.29	8.41	8.49	8.73	9.49	5.90	9.56	9.06		7.46	7.94
1979	10.05	10.02	9.70	9.43	9.28	9.63	10.69	6.39	10.78	12.67		10.29	11.20
1980	11.51	11.37	11.51	11.43	11.27	11.94	13.67	8.51	12.66	15.26		11.77	13.35
1981	14.03	13.78	14.46	13.92	13.45	14.17	16.04	11.23	14.70	18.87		13.42	16.39
1982	10.69	11.08	12.93	13.01	12.76	13.79	16.11	11.57	15.14	14.85		11.01	12.24
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	10.79		8.50	9.09
1984	9.53	9.77	11.92	12.46	12.41	12.71	14.19	10.15	12.38	12.04		8.80	10.23
1985	7.47	7.64	9.64	10.62	10.79	11.37	12.72	9.18	11.55	9.93		7.69	8.10
1986	5.98	6.03	7.06	7.67	7.78	9.02	10.39	7.78	10.17	8.33		6.32	6.80
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	8.21		5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	9.32		6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	10.87		6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	10.01		6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	8.46		5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	6.25		3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	6.00		3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	7.15		3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	8.83		5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	8.27		5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	8.44		5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07	8.35		4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04	8.00		4.62	4.97
2000	5.85	5.92	6.22	6.03	5.94	7.62	8.36	5.77	7.52	9.23		5.73	6.24
2001	3.44	3.39	4.09	5.02	5.49	7.08	7.95	5.19	7.00	6.91		3.40	3.88
2002	1.62	1.69	3.10	4.61	5.43	6.49	7.80	5.05	6.43	4.67		1.17	1.67
2003	1.01	1.06	2.10	4.01		5.67	6.77	4.73	5.80	4.12	2.12		1.13
2004	1.38	1.57	2.78	4.27		5.63	6.39	4.63	5.77	4.34	2.34		1.35
2005	3.16	3.40	3.93	4.29		5.24	6.06	4.29	5.94	6.19	4.19		3.22
2006	4.73	4.80	4.77	4.80	4.91	5.59	6.48	4.42	6.63	7.96	5.96		4.97
2007	4.41	4.48	4.35	4.63	4.84	5.56	6.48	4.42	6.41	8.05	5.86		5.02
2008	1.48	1.71	2.24	3.66	4.28	5.63	7.45	4.80	6.05	5.09	2.39		1.92
2009	.16	.29	1.43	3.26	4.08	5.31	7.30	4.64	5.14	3.25	.50		.16
2010	.14	.20	1.11	3.22	4.25	4.94	6.04	4.16	4.80	3.25	.72		.18
2011	.06	.10	.75	2.78	3.91	4.64	5.66	4.29	4.56	3.25	.75		.10
2012	.09	.13	.38	1.80	2.92	3.67	4.94	3.14	3.69	3.25	.75		.14
2013	.06	.09	.54	2.35	3.45	4.24	5.10	3.96	4.00	3.25	.75		.11
2014	.03	.06	.90	2.54	3.34	4.16	4.85	3.78	4.22	3.25	.75		.09

¹ High bill rate at auction, issue date within period, bank-discount basis. On or after October 28, 1998, data are stop yields from uniform-price auctions. Before that date, they are weighted average yields from multiple-price auctions.

See next page for continuation of table.

TABLE B-17. Bond yields and interest rates, 1945-2014—Continued

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}			Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit		
	3-month	6-month	3-year	10-year	30-year								High-low	
2010: Jan	0.06	0.15	1.49	3.73	4.60	5.26	6.25	4.22	5.04	3.25-3.25	0.50-0.50	.....	0.11
Feb	.10	.18	1.40	3.69	4.62	5.35	6.34	4.23	5.08	3.25-3.25	0.75-0.50	.....	.13
Mar	.15	.22	1.51	3.73	4.64	5.27	6.27	4.22	5.09	3.25-3.25	0.75-0.75	.....	.16
Apr	.15	.24	1.64	3.85	4.69	5.29	6.25	4.24	5.21	3.25-3.25	0.75-0.75	.....	.20
May	.16	.23	1.32	3.42	4.29	4.96	6.05	4.15	5.12	3.25-3.25	0.75-0.75	.....	.20
June	.12	.19	1.17	3.20	4.13	4.88	6.23	4.18	5.00	3.25-3.25	0.75-0.75	.....	.18
July	.16	.20	.98	3.01	3.99	4.72	6.01	4.11	4.87	3.25-3.25	0.75-0.75	.....	.18
Aug	.15	.19	.78	2.70	3.80	4.49	5.66	3.91	4.67	3.25-3.25	0.75-0.75	.....	.19
Sept	.15	.19	.74	2.65	3.77	4.53	5.66	3.76	4.52	3.25-3.25	0.75-0.75	.....	.19
Oct	.13	.17	.57	2.54	3.87	4.68	5.72	3.83	4.40	3.25-3.25	0.75-0.75	.....	.19
Nov	.13	.17	.67	2.76	4.19	4.87	5.92	4.30	4.26	3.25-3.25	0.75-0.75	.....	.19
Dec	.15	.20	.99	3.29	4.42	5.02	6.10	4.72	4.44	3.25-3.25	0.75-0.75	.....	.18
2011: Jan	.15	.18	1.03	3.39	4.52	5.04	6.09	5.02	4.75	3.25-3.25	0.75-0.75	.....	.17
Feb	.14	.17	1.28	3.58	4.65	5.22	6.15	4.92	4.94	3.25-3.25	0.75-0.75	.....	.16
Mar	.11	.16	1.17	3.41	4.51	5.13	6.03	4.70	4.98	3.25-3.25	0.75-0.75	.....	.14
Apr	.06	.12	1.21	3.46	4.50	5.16	6.02	4.71	4.91	3.25-3.25	0.75-0.75	.....	.10
May	.04	.08	.94	3.17	4.29	4.96	5.78	4.34	4.86	3.25-3.25	0.75-0.75	.....	.09
June	.04	.10	.71	3.00	4.23	4.99	5.75	4.22	4.61	3.25-3.25	0.75-0.75	.....	.09
July	.03	.08	.68	3.00	4.27	4.93	5.76	4.24	4.55	3.25-3.25	0.75-0.75	.....	.07
Aug	.05	.09	.38	2.30	3.65	4.37	5.36	3.92	4.29	3.25-3.25	0.75-0.75	.....	.10
Sept	.02	.05	.35	1.98	3.18	4.09	5.27	3.79	4.36	3.25-3.25	0.75-0.75	.....	.08
Oct	.02	.06	.47	2.15	3.13	3.98	5.37	3.94	4.19	3.25-3.25	0.75-0.75	.....	.07
Nov	.01	.05	.39	2.01	3.02	3.87	5.14	3.95	4.26	3.25-3.25	0.75-0.75	.....	.07
Dec	.02	.05	.39	1.98	2.98	3.93	5.25	3.76	4.18	3.25-3.25	0.75-0.75	.....	.08
2012: Jan	.02	.06	.36	1.97	3.03	3.85	5.23	3.43	4.09	3.25-3.25	0.75-0.75	.....	.08
Feb	.08	.11	.38	1.97	3.11	3.85	5.14	3.25	4.01	3.25-3.25	0.75-0.75	.....	.10
Mar	.09	.14	.51	2.17	3.28	3.99	5.23	3.51	3.72	3.25-3.25	0.75-0.75	.....	.13
Apr	.08	.14	.43	2.05	3.18	3.96	5.19	3.47	3.93	3.25-3.25	0.75-0.75	.....	.14
May	.09	.14	.39	1.80	2.93	3.80	5.07	3.21	3.88	3.25-3.25	0.75-0.75	.....	.16
June	.09	.14	.39	1.62	2.70	3.64	5.02	3.30	3.80	3.25-3.25	0.75-0.75	.....	.16
July	.10	.14	.33	1.53	2.59	3.40	4.87	3.14	3.76	3.25-3.25	0.75-0.75	.....	.16
Aug	.11	.14	.37	1.68	2.77	3.48	4.91	3.07	3.67	3.25-3.25	0.75-0.75	.....	.13
Sept	.10	.13	.34	1.72	2.68	3.49	4.84	3.02	3.62	3.25-3.25	0.75-0.75	.....	.14
Oct	.10	.15	.37	1.75	2.90	3.47	4.58	2.89	3.58	3.25-3.25	0.75-0.75	.....	.16
Nov	.11	.15	.36	1.65	2.80	3.50	4.51	2.68	3.46	3.25-3.25	0.75-0.75	.....	.16
Dec	.08	.12	.35	1.72	2.88	3.65	4.63	2.73	3.40	3.25-3.25	0.75-0.75	.....	.16
2013: Jan	.07	.11	.39	1.91	3.08	3.80	4.73	2.93	3.41	3.25-3.25	0.75-0.75	.....	.14
Feb	.10	.12	.40	1.98	3.17	3.90	4.85	3.09	3.49	3.25-3.25	0.75-0.75	.....	.15
Mar	.09	.11	.39	1.96	3.16	3.93	4.85	3.27	3.61	3.25-3.25	0.75-0.75	.....	.14
Apr	.06	.09	.34	1.76	2.93	3.73	4.59	3.22	3.66	3.25-3.25	0.75-0.75	.....	.15
May	.05	.08	.40	1.93	3.11	3.89	4.73	3.39	3.55	3.25-3.25	0.75-0.75	.....	.11
June	.05	.09	.58	2.30	3.40	4.27	5.19	4.02	3.64	3.25-3.25	0.75-0.75	.....	.09
July	.04	.08	.64	2.58	3.61	4.34	5.32	4.51	4.07	3.25-3.25	0.75-0.75	.....	.09
Aug	.04	.07	.70	2.74	3.76	4.54	5.42	4.77	4.33	3.25-3.25	0.75-0.75	.....	.08
Sept	.02	.04	.78	2.81	3.79	4.64	5.47	4.74	4.44	3.25-3.25	0.75-0.75	.....	.08
Oct	.05	.08	.63	2.62	3.68	4.53	5.31	4.50	4.47	3.25-3.25	0.75-0.75	.....	.09
Nov	.07	.10	.58	2.72	3.80	4.63	5.38	4.51	4.39	3.25-3.25	0.75-0.75	.....	.08
Dec	.07	.09	.69	2.90	3.89	4.62	5.38	4.55	4.37	3.25-3.25	0.75-0.75	.....	.09
2014: Jan	.05	.07	.78	2.86	3.77	4.49	5.19	4.38	4.45	3.25-3.25	0.75-0.75	.....	.07
Feb	.06	.08	.69	2.71	3.66	4.45	5.10	4.25	4.04	3.25-3.25	0.75-0.75	.....	.07
Mar	.05	.08	.82	2.72	3.62	4.38	5.06	4.16	4.35	3.25-3.25	0.75-0.75	.....	.08
Apr	.04	.05	.88	2.71	3.52	4.24	4.90	4.02	4.33	3.25-3.25	0.75-0.75	.....	.09
May	.03	.05	.83	2.56	3.39	4.16	4.76	3.80	4.01	3.25-3.25	0.75-0.75	.....	.09
June	.03	.06	.90	2.60	3.42	4.25	4.80	3.72	4.27	3.25-3.25	0.75-0.75	.....	.10
July	.03	.06	.97	2.54	3.33	4.16	4.73	3.75	4.25	3.25-3.25	0.75-0.75	.....	.09
Aug	.03	.05	.93	2.42	3.20	4.08	4.69	3.53	4.25	3.25-3.25	0.75-0.75	.....	.09
Sept	.02	.05	1.05	2.53	3.26	4.11	4.80	3.55	4.23	3.25-3.25	0.75-0.75	.....	.09
Oct	.02	.05	.88	2.30	3.04	3.92	4.69	3.35	4.23	3.25-3.25	0.75-0.75	.....	.09
Nov	.02	.07	.96	2.33	3.04	3.92	4.79	3.49	4.16	3.25-3.25	0.75-0.75	.....	.09
Dec	.04	.11	1.06	2.21	2.83	3.79	4.74	3.39	4.14	3.25-3.25	0.75-0.75	.....	.12

² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. The 30-year Treasury constant maturity series was discontinued on February 18, 2002, and reintroduced on February 9, 2006.

³ Beginning with December 7, 2001, data for corporate Aaa series are industrial bonds only.

⁴ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning with January 1973 not strictly comparable with prior rates.

⁵ For monthly data, high and low for the period. Prime rate for 1947-1948 are ranges of the rate in effect during the period.

⁶ Primary credit replaced adjustment credit as the Federal Reserve's principal discount window lending program effective January 9, 2003.

⁷ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.

⁸ Through April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in one year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Agency, Moody's Investors Service, and Standard & Poor's.

TABLE B-18. Money stock and debt measures, 1974-2014
 [Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	Debt ¹	Percent change		
	Sum of currency, demand deposits, travelers checks, and other checkable deposits	M1 plus savings deposits, retail MMMF balances, and small time deposits ²	Debt of domestic nonfinancial sectors	From year or 6 months earlier ³		From previous period ⁴
				M1	M2	Debt
December:						
1974	274.2	902.1	2,069.8	4.3	5.4	9.2
1975	287.1	1,016.2	2,260.4	4.7	12.6	9.3
1976	306.2	1,152.0	2,503.7	6.7	13.4	10.9
1977	330.9	1,270.3	2,825.1	8.1	10.3	12.8
1978	357.3	1,366.0	3,209.3	8.0	7.5	13.8
1979	381.8	1,473.7	3,596.5	6.9	7.9	12.0
1980	408.5	1,599.8	3,943.2	7.0	8.6	9.4
1981	436.7	1,755.5	4,349.2	6.9	9.7	10.3
1982	474.8	1,906.4	4,770.6	8.7	8.6	10.4
1983	521.4	2,123.8	5,344.2	9.8	11.4	12.0
1984	551.6	2,306.8	6,138.2	5.8	8.6	14.9
1985	619.8	2,492.6	7,111.8	12.4	8.1	15.6
1986	724.7	2,729.2	7,953.5	16.9	9.5	11.9
1987	750.2	2,828.8	8,656.8	3.5	3.6	9.1
1988	786.7	2,990.6	9,439.6	4.9	5.7	9.1
1989	792.9	3,154.4	10,141.0	.8	5.5	7.2
1990	824.7	3,272.7	10,827.2	4.0	3.8	6.5
1991	897.0	3,371.6	11,296.4	8.8	3.0	4.4
1992	1,024.9	3,423.1	11,813.9	14.3	1.5	4.6
1993	1,129.6	3,472.4	12,496.1	10.2	1.4	5.6
1994	1,150.7	3,485.0	13,141.4	1.9	.4	5.1
1995	1,127.5	3,626.7	13,797.9	-2.0	4.1	4.9
1996	1,081.3	3,804.9	14,479.4	-4.1	4.9	4.9
1997	1,072.3	4,017.4	15,239.2	-8	5.6	5.3
1998	1,095.0	4,356.6	16,223.8	2.1	8.4	6.5
1999	1,122.2	4,617.0	17,265.4	2.5	6.0	6.2
2000	1,087.8	4,903.7	18,121.5	-3.1	6.2	4.9
2001	1,182.3	5,405.7	19,211.1	8.7	10.2	6.1
2002	1,219.2	5,740.4	20,580.1	3.1	6.2	7.1
2003	1,305.2	6,035.2	22,222.9	7.1	5.1	7.8
2004	1,376.5	6,388.4	24,945.4	5.4	5.9	9.0
2005	1,374.8	6,654.1	27,179.7	-1	4.2	9.0
2006	1,368.3	7,046.0	29,513.7	-5	5.9	8.4
2007	1,376.6	7,452.4	31,903.3	.6	5.8	8.2
2008	1,607.1	8,177.0	33,756.0	16.7	9.7	6.2
2009	1,698.4	8,482.4	34,470.1	5.7	3.7	3.3
2010	1,841.8	8,782.9	35,617.9	8.4	3.5	4.1
2011	2,168.2	9,635.8	36,759.6	17.7	9.7	3.6
2012	2,457.7	10,423.6	38,427.6	13.4	8.2	5.0
2013	2,654.0	10,984.9	39,771.9	8.0	5.4	3.8
2014	2,906.6	11,625.6	.....	9.5	5.8	.....
2013: Jan	2,467.6	10,451.9	.....	13.2	8.4	.....
Feb	2,470.4	10,448.6	.....	10.6	6.9	.....
Mar	2,474.8	10,518.9	38,797.7	7.7	6.6	4.1
Apr	2,511.0	10,552.5	.....	7.9	6.1	.....
May	2,522.0	10,586.4	.....	8.2	5.6	.....
June	2,518.0	10,639.1	39,059.2	4.9	4.1	3.0
July	2,545.7	10,700.7	.....	6.3	4.8	.....
Aug	2,557.4	10,754.6	.....	7.0	5.9	.....
Sept	2,579.0	10,809.5	39,369.1	8.4	5.5	3.5
Oct	2,620.3	10,920.5	.....	8.7	7.0	.....
Nov	2,622.0	10,929.8	.....	7.9	6.5	.....
Dec	2,654.0	10,984.9	39,771.9	10.8	6.5	4.4
2014: Jan	2,682.7	11,037.5	.....	10.8	6.3	.....
Feb	2,718.5	11,118.9	.....	12.6	6.8	.....
Mar	2,745.9	11,162.6	40,178.9	12.9	6.5	4.2
Apr	2,772.4	11,218.8	.....	11.6	5.5	.....
May	2,785.3	11,283.8	.....	12.5	6.5	.....
June	2,814.3	11,331.8	40,508.8	12.1	6.3	3.4
July	2,840.7	11,404.9	.....	11.8	6.7	.....
Aug	2,814.4	11,440.4	.....	7.1	5.8	.....
Sept	2,857.5	11,480.9	40,946.9	8.1	5.7	4.4
Oct	2,861.3	11,520.6	.....	6.4	5.4	.....
Nov	2,874.9	11,562.2	.....	6.4	4.9	.....
Dec	2,906.6	11,625.6	.....	6.6	5.2	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.

² Money market mutual fund (MMMF). Savings deposits include money market deposit accounts.

³ Annual changes are from December to December; monthly changes are from six months earlier at a simple annual rate.

⁴ Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Note: For further information on the composition of M1 and M2, see the H.6 release of the Federal Reserve Board. The Federal Reserve no longer publishes the M3 monetary aggregate and most of its components. Institutional money market mutual fund balances are published as a memorandum item in the H.6 release, and measures of large-denomination time deposits are published in the H.8 and Z.1 releases. For details, see H.6 release of March 23, 2006.

Source: Board of Governors of the Federal Reserve System.

TABLE B-19. Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1948-2016

(Billions of dollars; fiscal years)

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	0.4	1.2	252.0	216.3	262.4
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	276.8
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	279.0
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	327.4
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	357.5
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	382.5
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	387.7
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	407.0
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	439.0
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	464.2
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	474.3
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-7	287.5	234.7	505.6
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	535.1
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	547.6
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	586.9
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	619.3
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	662.9
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	710.7
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	781.9
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	838.2
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	899.3
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	982.3
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,049.1
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,119.3
1972	207.3	230.7	-23.4	167.4	193.5	-26.1	39.9	37.2	2.7	435.9	322.4	1,219.5
1973	230.8	245.7	-14.9	184.7	200.0	-15.2	46.1	45.7	.3	466.3	340.9	1,356.0
1974	263.2	269.4	-6.1	209.3	216.5	-7.2	53.9	52.9	1.1	483.9	343.7	1,486.2
1975	279.1	332.3	-53.2	216.6	270.8	-54.1	62.5	61.6	.9	541.9	394.7	1,610.6
1976	298.1	371.8	-73.7	231.7	301.1	-69.4	66.4	70.7	-4.3	629.0	477.4	1,790.3
Transition quarter	81.2	96.0	-14.7	63.2	77.3	-14.1	18.0	18.0	-.7	643.6	495.5	1,776.6
1977	355.6	409.2	-53.7	278.7	328.7	-49.9	76.8	80.5	-3.7	706.4	549.1	2,028.4
1978	399.6	458.7	-59.2	314.2	369.6	-55.4	85.4	89.2	-3.8	778.6	607.1	2,278.2
1979	463.3	504.0	-40.7	365.3	404.9	-39.6	98.0	99.1	-1.1	829.5	640.3	2,570.0
1980	517.1	590.9	-73.8	403.9	477.0	-73.1	113.2	113.9	-.7	909.0	711.9	2,796.8
1981	599.3	678.2	-79.0	469.1	543.0	-73.9	130.2	135.3	5.1	994.8	789.4	3,138.4
1982	617.8	745.7	-128.0	474.3	594.9	-120.6	143.5	150.9	-7.4	1,137.3	924.6	3,313.9
1983	600.6	808.4	-207.8	453.2	660.9	-207.7	147.3	147.4	-.1	1,371.7	1,137.3	3,541.1
1984	666.4	851.8	-185.4	500.4	685.6	-185.3	166.1	166.2	-.1	1,564.6	1,307.0	3,952.8
1985	734.0	946.3	-212.3	547.9	769.4	-221.5	186.2	179.9	9.2	1,817.4	1,507.3	4,270.4
1986	769.2	990.4	-221.2	568.9	806.8	-237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,536.1
1987	854.3	1,004.0	-149.7	640.9	809.2	-168.4	213.4	196.8	16.6	2,346.0	1,889.8	4,781.9
1988	909.2	1,064.4	-155.2	667.7	860.0	-192.3	241.5	204.4	37.1	2,601.1	2,051.6	5,155.1
1989	991.1	1,143.7	-152.6	727.4	938.8	-205.4	263.7	219.9	52.8	2,862.8	2,190.7	5,570.0
1990	1,032.0	1,253.0	-221.0	750.3	1,027.9	-277.6	281.7	225.1	56.6	3,206.3	2,411.6	5,914.6
1991	1,055.0	1,324.2	-269.2	761.1	1,082.5	-321.4	293.9	241.7	52.2	3,598.2	2,689.0	6,110.1
1992	1,091.2	1,381.5	-290.3	788.8	1,129.2	-340.4	302.4	252.3	50.1	4,001.8	2,999.7	6,434.7
1993	1,154.3	1,409.4	-255.1	842.4	1,142.8	-300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,794.9
1994	1,258.6	1,461.8	-203.2	923.5	1,182.4	-258.8	335.0	279.4	55.7	4,643.3	3,433.1	7,197.8
1995	1,351.8	1,515.7	-164.0	1,000.7	1,227.1	-226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,583.4
1996	1,453.1	1,560.5	-107.4	1,085.6	1,259.6	-174.0	367.5	300.9	66.6	5,181.5	3,734.1	7,978.3
1997	1,579.2	1,601.1	-21.9	1,187.2	1,290.5	-103.2	392.0	310.6	81.4	5,369.2	3,772.3	8,483.2
1998	1,721.7	1,652.5	69.3	1,305.9	1,335.9	-29.9	415.8	316.6	99.2	5,478.2	3,721.1	8,954.8
1999	1,827.5	1,701.8	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,632.4	9,510.5
2000	2,025.2	1,789.0	236.2	1,544.6	1,458.2	86.4	480.6	330.8	149.8	5,628.7	3,409.8	10,148.2
2001	1,991.1	1,862.8	128.2	1,483.6	1,516.0	-32.4	507.5	346.8	160.7	5,769.9	3,319.6	10,564.6
2002	1,853.1	2,010.9	-157.8	1,337.8	1,655.2	-317.4	515.3	355.7	159.7	6,198.4	3,540.4	10,876.9
2003	1,782.3	2,159.9	-377.6	1,258.5	1,796.9	-538.4	523.8	363.0	160.8	6,760.0	3,913.4	11,332.4
2004	1,880.1	2,292.8	-412.7	1,345.4	1,913.3	-568.0	534.7	379.5	155.2	7,354.7	4,295.5	12,088.6
2005	2,153.6	2,472.0	-318.3	1,576.1	2,069.7	-493.6	577.5	402.2	175.3	7,905.3	4,592.2	12,809.9
2006	2,406.9	2,855.1	-248.2	1,798.5	2,233.0	-434.5	608.4	422.1	186.3	8,451.4	4,829.0	13,804.7
2007	2,568.0	2,728.7	-160.7	1,932.9	2,275.0	-342.2	635.1	453.6	181.5	8,950.7	5,035.1	14,322.9
2008	2,524.0	2,982.5	-458.6	1,865.9	2,507.8	-641.8	658.0	474.8	183.3	9,986.1	5,803.1	14,752.4
2009	2,105.0	3,517.7	-1,412.7	1,451.0	3,000.7	-1,549.7	694.0	517.0	137.0	11,875.9	7,544.7	14,414.6
2010	2,162.7	3,457.1	-1,294.4	1,531.0	2,902.4	-1,371.4	631.7	554.7	77.0	13,528.8	9,018.9	14,798.5
2011	2,303.5	3,603.1	-1,299.6	1,737.7	3,104.5	-1,366.8	565.8	498.6	67.2	14,764.2	10,128.2	15,379.2
2012	2,450.0	3,537.0	-1,087.0	1,880.5	3,029.4	-1,148.9	569.5	507.6	61.9	16,050.9	11,281.1	16,026.4
2013	2,775.1	3,454.6	-679.5	2,101.8	2,820.8	-719.0	673.3	633.8	39.5	16,719.4	11,982.7	16,581.6
2014	3,021.5	3,506.1	-484.6	2,285.9	2,800.0	-514.1	735.6	706.1	29.5	17,794.5	12,779.9	17,244.0
2015 (estimates)	3,176.1	3,758.6	-582.5	2,410.5	3,006.0	-595.5	765.6	752.1	13.0	18,627.6	13,506.3	17,985.0
2016 (estimates)	3,525.2	3,999.5	-474.3	2,724.2	3,201.1	-476.9	801.0	798.4	2.6	19,333.8	14,108.5	18,818.6

Note: Fiscal years through 1976 were on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the three-month period from July 1, 1976 through September 30, 1976.

See *Budget of the United States Government, Fiscal Year 2016*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-20. Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1943–2016

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1943	13.0	42.6	36.1	-29.6	77.3	69.2
1944	20.5	42.7	37.0	-22.2	95.5	86.4
1945	19.9	41.0	36.6	-21.0	114.9	103.9
1946	17.2	24.2	18.7	-7.0	118.9	106.1
1947	16.1	14.4	5.4	1.7	107.6	93.9
1948	15.8	11.3	3.5	4.5	96.0	82.4
1949	14.2	14.0	4.8	.2	91.3	77.4
1950	14.1	15.3	4.9	-1.1	92.1	78.5
1951	15.8	13.9	7.2	1.9	78.0	65.5
1952	18.5	18.9	12.9	-4	72.5	60.1
1953	18.2	19.9	13.8	-1.7	69.5	57.1
1954	18.0	18.3	12.7	-3	69.9	57.9
1955	16.1	16.8	10.5	-7	67.4	55.7
1956	17.0	16.1	9.7	.9	62.1	50.6
1957	17.2	16.5	9.8	.7	58.6	47.2
1958	16.8	17.4	9.9	-6	59.0	47.7
1959	15.7	18.2	9.7	-2.5	56.9	46.4
1960	17.3	17.2	9.0	-.1	54.3	44.3
1961	17.2	17.8	9.1	-6	53.4	43.5
1962	17.0	18.2	8.9	-1.2	51.6	42.3
1963	17.2	18.0	8.6	-.8	50.1	41.0
1964	17.0	17.9	8.3	-.9	47.7	38.7
1965	16.4	16.6	7.1	-2	45.4	36.7
1966	16.7	17.2	7.4	-.5	42.0	33.7
1967	17.8	18.8	8.5	-1.0	40.6	31.8
1968	17.0	19.8	9.1	-2.8	41.0	32.2
1969	19.0	18.7	8.4	.3	37.2	28.3
1970	18.4	18.6	7.8	-.3	36.3	27.0
1971	16.7	18.8	7.0	-2.1	36.5	27.1
1972	17.0	18.9	6.5	-1.9	35.7	26.4
1973	17.0	18.1	5.7	-1.1	34.4	25.1
1974	17.7	18.1	5.3	-.4	32.6	23.1
1975	17.3	20.6	5.4	-3.3	33.6	24.5
1976	16.6	20.8	5.0	-4.1	35.1	26.7
Transition quarter	17.2	20.3	4.7	-3.1	34.0	26.2
1977	17.5	20.2	4.8	-2.6	34.8	27.1
1978	17.5	20.1	4.6	-2.6	34.1	26.6
1979	18.0	19.6	4.5	-1.6	32.3	24.9
1980	18.5	21.1	4.8	-2.6	32.5	25.5
1981	19.1	21.6	5.0	-2.5	31.7	25.2
1982	18.6	22.5	5.6	-3.9	34.3	27.9
1983	17.0	22.8	5.9	-5.9	38.7	32.1
1984	16.9	21.5	5.8	-4.7	39.6	33.1
1985	17.2	22.2	5.9	-5.0	42.6	35.3
1986	17.0	21.8	6.0	-4.9	46.7	38.4
1987	17.9	21.0	5.9	-3.1	49.1	39.5
1988	17.6	20.6	5.6	-3.0	50.5	39.8
1989	17.8	20.5	5.4	-2.7	51.5	39.3
1990	17.4	21.2	5.1	-3.7	54.2	40.8
1991	17.3	21.7	4.5	-4.4	58.9	44.0
1992	17.0	21.5	4.6	-4.5	62.2	46.6
1993	17.0	20.7	4.3	-3.8	64.0	47.8
1994	17.5	20.3	3.9	-2.8	64.5	47.7
1995	17.8	20.0	3.6	-2.2	64.9	47.5
1996	18.2	19.6	3.3	-1.3	64.9	46.8
1997	18.6	18.9	3.2	-.3	63.3	44.5
1998	19.2	18.5	3.0	.8	61.2	41.6
1999	19.2	17.9	2.9	1.3	58.9	38.2
2000	20.0	17.6	2.9	2.3	55.5	33.6
2001	18.8	17.6	2.9	1.2	54.6	31.4
2002	17.0	18.5	3.2	-1.5	57.0	32.5
2003	15.7	19.1	3.6	-3.3	59.7	34.5
2004	15.6	19.0	3.8	-3.4	60.8	35.5
2005	16.7	19.2	3.8	-2.5	61.3	35.6
2006	17.6	19.4	3.8	-1.8	61.8	35.3
2007	17.9	19.1	3.8	-1.1	62.5	35.2
2008	17.1	20.2	4.2	-3.1	67.7	39.3
2009	14.6	24.4	4.6	-9.8	82.4	52.3
2010	14.6	23.4	4.7	-8.7	91.4	60.9
2011	15.0	23.4	4.6	-8.5	96.0	65.9
2012	15.3	22.1	4.2	-6.8	100.2	70.4
2013	16.7	20.8	3.8	-4.1	100.8	72.3
2014	17.5	20.3	3.5	-2.8	103.2	74.1
2015 (estimates)	17.7	20.9	3.3	-3.2	103.6	75.1
2016 (estimates)	18.7	21.3	3.3	-2.5	102.7	75.0

Note: See Note, Table B-19.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-21. Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1948-2016

[Billions of dollars; fiscal years]

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)										Surplus or deficit (-) (on-budget and off-budget)
	Total	Individual income taxes	Corporation income taxes	Social insurance and retirement receipts	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other	
							Total	Department of Defense, military								
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	0.2	.....	2.5	0.6	4.3	8.5	11.8
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	.2	.....	3.2	.7	4.5	11.1	.6
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	.3	.....	4.1	.8	4.8	14.2	-3.1
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	.3	.....	3.4	1.6	4.7	8.4	6.1
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	.3	.....	3.7	2.1	4.7	8.1	-1.5
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	.3	.....	3.8	2.7	5.2	9.1	-6.5
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	.3	.....	4.4	3.4	4.8	7.1	-1.2
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	.3	.....	5.1	4.4	4.9	8.9	-3.0
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	.4	.....	4.7	5.5	5.1	10.1	3.9
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	.5	.....	5.4	6.7	5.4	10.1	3.4
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	.5	.....	7.5	8.2	5.6	10.3	-2.8
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	.7	.....	8.2	9.7	5.8	15.5	-12.8
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	.8	.....	7.4	11.6	6.9	14.4	.3
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	.9	.....	9.7	12.5	6.7	15.2	-3.3
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	50.1	5.6	1.2	.....	9.2	14.4	6.9	17.2	-7.1
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	51.1	5.3	1.5	.....	9.3	15.8	7.7	18.3	-4.8
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	52.6	4.9	1.8	.....	9.7	16.6	8.2	22.6	-5.9
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	48.8	5.3	1.8	.....	9.5	17.5	8.6	25.0	-1.4
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	56.6	5.6	2.5	0.1	9.7	20.7	9.4	28.5	-3.7
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	70.1	5.6	3.4	2.7	10.3	21.7	10.3	32.1	-8.6
1968	153.0	68.7	28.7	33.9	21.7	178.1	81.9	80.4	5.3	4.4	4.6	11.8	23.9	11.1	35.1	-25.2
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	80.1	4.3	5.9	6.2	15.7	30.3	14.4	37.2	-2.8
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	-23.0
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	77.6	4.8	8.7	7.5	27.7	40.2	15.5	47.3	-23.4
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	-14.9
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	-6.1
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	-53.2
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	-73.7
Transition quarter ..	81.2	38.8	8.5	25.2	8.8	96.0	22.3	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	-14.7
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	-53.7
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.6	-59.2
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	113.6	7.5	20.5	26.6	66.4	104.1	42.6	120.2	-40.7
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	-73.8
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	-79.0
1982	617.8	297.7	49.2	201.5	69.3	745.7	185.3	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	-128.0
1983	600.6	288.9	37.0	209.0	65.6	808.4	209.9	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	-207.8
1984	666.4	298.4	56.9	239.4	71.8	851.8	227.4	220.9	15.9	30.4	57.5	113.4	178.2	111.1	117.8	-185.4
1985	734.0	334.5	61.3	265.2	73.0	946.3	252.7	245.1	16.2	33.5	65.8	129.0	188.6	125.9	130.9	-212.3
1986	769.2	349.0	63.1	283.9	73.2	990.4	273.4	265.4	14.1	35.9	70.2	120.7	198.8	136.0	141.3	-221.2
1987	854.3	392.6	83.9	303.3	74.5	1,004.0	282.0	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.2	-149.7
1988	909.2	401.2	94.5	334.3	79.2	1,064.4	290.4	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.7	-155.2
1989	991.1	445.7	103.3	359.4	82.7	1,143.7	303.6	294.8	9.6	48.4	85.0	137.6	232.5	169.0	158.1	-152.6
1990	1,032.0	466.9	93.5	380.0	91.5	1,253.0	299.3	289.7	13.8	57.7	98.1	148.8	248.6	184.3	202.3	-221.0
1991	1,055.0	467.8	98.1	396.0	93.1	1,324.2	273.3	262.3	15.8	71.2	104.5	172.6	269.0	194.4	223.3	-269.2
1992	1,091.2	476.0	100.3	413.7	101.3	1,381.5	298.3	286.8	16.1	89.5	119.0	199.7	287.6	199.3	171.9	-290.3
1993	1,154.3	509.7	117.5	428.3	98.8	1,409.4	291.1	278.5	17.2	99.4	130.6	210.1	304.6	198.7	157.7	-255.1
1994	1,258.6	543.1	140.4	461.5	113.7	1,461.8	281.6	268.6	17.1	107.1	144.7	217.3	319.6	202.9	171.4	-203.2
1995	1,351.8	590.2	157.0	484.5	120.1	1,515.7	272.1	259.4	16.4	115.4	159.9	223.8	335.8	232.1	160.2	-164.0
1996	1,453.1	656.4	171.8	509.4	115.4	1,560.5	265.7	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.2	-107.4
1997	1,579.2	737.5	182.3	539.4	120.1	1,601.1	270.5	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.3	-21.9
1998	1,721.7	828.6	188.7	571.8	132.6	1,652.5	268.2	255.8	13.1	131.4	192.8	237.8	379.2	241.1	188.9	69.3
1999	1,827.5	879.5	184.7	611.8	151.5	1,701.8	274.8	261.2	15.2	141.0	190.4	245.5	390.0	229.8	218.1	125.6
2000	2,025.2	1,004.5	207.3	652.9	160.6	1,789.0	294.4	281.0	17.2	154.5	197.1	252.7	409.4	222.9	239.7	236.2
2001	1,991.1	994.3	151.1	694.0	151.7	1,862.8	304.7	290.2	16.5	172.2	217.4	269.8	433.0	206.2	243.1	128.2
2002	1,853.1	858.3	148.0	700.8	146.2	2,010.9	348.5	331.8	22.3	196.5	230.9	312.7	456.0	170.9	273.1	-157.8
2003	1,782.3	793.7	131.8	713.0	143.9	2,159.9	404.7	387.1	21.2	219.5	249.4	334.6	474.7	153.1	302.6	-377.6
2004	1,880.1	809.0	148.4	733.4	148.4	2,292.8	455.8	436.4	26.9	240.1	269.4	333.1	495.5	160.2	311.8	-412.7
2005	2,153.6	927.2	278.3	794.1	154.0	2,472.0	495.3	474.1	34.6	250.5	298.6	345.8	523.3	184.0	339.8	-318.3
2006	2,406.9	1,074.9	353.9	837.8	171.2	2,655.1	521.8	499.3	29.5	252.7	329.9	356.5	548.5	252.6	393.5	-248.2
2007	2,568.0	1,163.5	370.2	869.6	164.7	2,782.7	551.3	528.5	28.5	286.4	375.4	366.0	586.2	237.1	317.9	-160.7
2008	2,524.0	1,147.3	304.3	900.2	173.7	2,928.5	616.1	594.6	28.9	280.6	390.8	431.3	617.0	252.8	365.2	-456.6
2009	2,105.0	915.3	138.2	890.9	160.5	3,517.7	661.0	636.7	37.5	334.2	430.1	532.2	683.0	186.9	651.6	-1,412.7
2010	2,162.7	898.5	191.4	864.8	207.9	3,457.1	693.5	666.7	45.2	369.1	451.6	622.2	706.7	196.0	372.6	-1,294.4
2011	2,303.5	1,091.5	181.1	818.8	212.1	3,603.1	705.6	678.1	45.7	372.5	485.7	597.4	730.8	230.0	435.5	-1,299.6
2012	2,450.0	1,132.2	242.3	845.3	230.2	3,537.0	677.9	650.9	47.2	346.7	471.8	541.3	773.3	220.4	458.3	-1,087.0
2013	2,775.1	1,316.4	273.5	947.8	237.4	3,454.6	633.4	607.8	46.2	358.3	497.8	536.5	813.6	220.9	347.9	-679.5
2014	3,021.5	1,394.6	320.7	1,023.5	282.7	3,506.1	603.5	577.9	46.7	409.4	511.7	513.6	850.5	229.0	341.7	-484.6
2015 (estimates)	3,176.1	1,478.1	341.7	1,065.0	291.3	3,758.6	597.5	567.7	55.0	481.2	536.4	522.5	896.3	229.0	440.5	-582.5
2016 (estimates)	3,525.2	1,645.6	473.3	1,111.9	294.3	3,999.5	615.5	586.5	56.0	517.7	589.7	546.4	944.3	283.0	446.8	-474.3

Note: See Note, Table B-19.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-22. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2011-2016

(Millions of dollars; fiscal years)

Description	Actual				Estimates	
	2011	2012	2013	2014	2015	2016
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,303,466	2,449,988	2,775,103	3,021,487	3,176,072	3,525,179
Outlays	3,603,059	3,536,951	3,454,647	3,506,089	3,758,577	3,999,467
Surplus or deficit (-)	-1,299,593	-1,086,963	-679,544	-484,602	-582,505	-474,288
On-budget:						
Receipts	1,737,678	1,880,487	2,101,829	2,285,922	2,410,502	2,724,214
Outlays	3,104,453	3,029,363	2,820,836	2,800,036	3,005,957	3,201,064
Surplus or deficit (-)	-1,366,775	-1,148,876	-719,007	-514,114	-595,455	-476,850
Off-budget:						
Receipts	565,788	569,501	673,274	735,565	765,570	800,965
Outlays	498,606	507,588	633,811	706,053	752,620	798,403
Surplus or deficit (-)	67,182	61,913	39,463	29,512	12,950	2,562
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	14,764,222	16,050,921	16,719,434	17,794,483	18,627,577	19,333,800
Held by Federal Government accounts	4,636,035	4,769,790	4,736,721	5,014,605	5,121,246	5,225,309
Held by the public	10,128,187	11,281,131	11,982,713	12,779,877	13,506,331	14,108,492
Federal Reserve System	1,664,660	1,645,285	2,072,283	2,451,743	.....	.....
Other	8,463,527	9,635,846	9,910,430	10,328,134	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,303,466	2,449,988	2,775,103	3,021,487	3,176,072	3,525,179
Individual income taxes	1,091,473	1,132,206	1,316,405	1,394,568	1,478,076	1,645,628
Corporation income taxes	181,085	242,289	273,506	320,731	341,688	473,304
Social insurance and retirement receipts	818,792	845,314	947,820	1,023,458	1,065,012	1,111,926
On-budget	253,004	275,813	274,546	287,893	299,442	310,961
Off-budget	565,788	569,501	673,274	735,565	765,570	800,965
Excise taxes	72,381	79,061	84,007	93,368	95,898	112,084
Estate and gift taxes	7,399	13,973	18,912	19,300	19,738	21,340
Customs duties and fees	29,519	30,307	31,815	33,926	36,762	38,374
Miscellaneous receipts	102,817	106,838	102,638	136,136	138,898	120,523
Deposits of earnings by Federal Reserve System	82,546	81,957	75,767	99,235	94,015	77,420
All other	20,271	24,881	26,871	36,901	44,883	43,103
Legislative proposals ¹ .....	.....	.....	.....	.....	.....	2,000
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	3,603,059	3,536,951	3,454,647	3,506,089	3,758,577	3,999,467
National defense	705,554	677,852	633,446	603,457	597,503	615,515
International affairs	45,685	47,184	46,231	46,684	54,970	55,951
General science, space, and technology	29,466	29,060	28,908	28,570	29,848	30,968
Energy	12,174	14,858	11,042	5,270	9,887	6,224
Natural resources and environment	45,473	41,631	38,145	36,171	41,743	44,311
Agriculture	20,662	17,791	29,678	24,386	21,797	22,288
Commerce and housing credit	-12,573	40,647	-83,199	-94,861	-28,617	-22,568
On-budget	-13,381	37,977	-81,286	-92,330	-28,059	-20,960
Off-budget	808	2,670	-1,913	-2,531	-558	-1,608
Transportation	92,966	93,019	91,673	91,915	92,893	98,742
Community and regional development	23,883	25,132	32,336	20,670	27,234	21,816
Education, training, employment, and social services	101,233	90,823	72,808	90,615	136,756	106,342
Health	372,504	346,742	358,315	409,449	481,232	517,726
Medicare	485,653	471,793	497,826	511,688	536,427	589,720
Income security	597,352	541,344	536,511	513,644	522,496	546,350
Social security	730,811	773,290	813,551	850,533	896,294	944,338
On-budget	101,933	140,387	56,009	25,946	31,094	36,234
Off-budget	628,878	632,903	757,542	824,587	865,200	908,104
Veterans benefits and services	127,189	124,595	138,938	149,616	161,424	180,324
Administration of justice	56,056	56,277	52,601	50,457	58,672	58,512
General government	27,476	28,041	27,737	26,913	22,810	26,983
Net interest	229,962	220,408	220,885	228,956	229,151	283,049
On-budget	345,943	332,801	326,535	329,222	325,160	374,728
Off-budget	-115,981	-112,393	-105,650	-100,266	-96,009	-91,679
Allowances .....	.....	.....	.....	.....	1,875	-24,100
Undistributed offsetting receipts	-88,467	-103,536	-92,785	-88,044	-135,818	-103,024
On-budget	-73,368	-87,944	-76,617	-72,307	-119,805	-86,610
Off-budget	-15,099	-15,592	-16,168	-15,737	-16,013	-16,414

¹ Includes Undistributed Allowance for Immigration Reform.

Note: See Note, Table B-19.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-23. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1965-2014

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Total government			Federal Government			State and local government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Net government saving (NIPA)	Current receipts	Current expenditures	Net Federal Government saving (NIPA)	Current receipts	Current expenditures	Net State and local government saving (NIPA)	
1965	179.7	181.0	-1.4	120.4	125.9	-5.5	65.8	61.7	4.1	6.6
1966	202.1	203.9	-1.8	137.4	144.3	-7.0	74.1	68.9	5.2	9.4
1967	216.9	231.7	-14.8	146.3	165.7	-19.5	81.6	76.9	4.7	10.9
1968	251.2	260.7	-9.5	170.6	184.3	-13.7	92.5	88.2	4.3	11.8
1969	282.5	283.5	-1.0	191.8	196.9	-5.1	104.3	100.2	4.1	13.7
1970	285.7	317.5	-31.8	185.1	219.9	-34.8	118.9	115.9	3.0	18.3
1971	302.1	352.4	-50.2	190.7	241.5	-50.8	133.6	133.0	0.6	22.1
1972	345.4	385.9	-40.5	219.0	267.9	-48.9	156.9	148.5	8.4	30.5
1973	388.5	416.6	-28.0	249.2	286.9	-37.7	172.8	163.1	9.6	33.5
1974	430.0	468.3	-38.3	278.5	319.1	-40.6	186.4	184.1	2.3	34.9
1975	440.9	543.5	-102.5	276.8	373.8	-97.0	207.7	213.3	-5.6	43.6
1976	505.0	582.1	-77.1	322.2	402.1	-79.9	231.9	229.1	2.8	49.1
1977	566.7	630.1	-63.5	363.5	435.4	-71.9	257.9	249.5	8.4	54.8
1978	645.4	691.8	-46.4	423.6	483.4	-59.8	285.3	271.9	13.4	63.5
1979	728.6	764.9	-36.3	486.8	531.3	-44.5	305.8	297.6	8.2	64.0
1980	798.7	879.5	-80.9	533.0	619.3	-86.3	335.3	329.9	5.4	69.7
1981	918.0	999.7	-81.7	620.4	706.3	-85.8	367.0	362.9	4.1	69.4
1982	939.9	1,109.6	-169.7	618.0	782.7	-164.6	388.1	393.2	-5.1	66.3
1983	1,001.1	1,204.9	-203.7	644.2	849.2	-205.0	424.8	424.6	0.2	67.9
1984	1,113.9	1,285.4	-171.4	710.7	903.0	-192.3	475.6	454.7	20.9	72.3
1985	1,216.0	1,391.4	-175.4	775.3	970.9	-195.6	516.9	496.7	20.3	76.2
1986	1,291.7	1,483.9	-192.2	817.3	1,030.0	-212.7	556.8	536.4	20.4	82.4
1987	1,405.5	1,556.6	-151.1	899.0	1,062.1	-163.2	585.0	572.9	12.1	78.4
1988	1,505.8	1,645.9	-140.4	961.4	1,118.8	-157.3	629.9	612.9	17.0	85.7
1989	1,629.8	1,779.0	-149.2	1,048.8	1,197.5	-158.6	680.8	673.4	7.4	91.8
1990	1,710.9	1,918.3	-207.4	1,085.7	1,286.6	-200.9	729.6	736.0	-6.5	104.4
1991	1,761.0	2,032.3	-271.3	1,105.6	1,351.8	-246.2	779.5	804.6	-25.1	124.0
1992	1,846.0	2,216.1	-370.2	1,152.1	1,484.7	-332.7	835.6	873.1	-37.5	141.7
1993	1,950.1	2,299.1	-349.0	1,228.8	1,540.6	-311.8	877.1	914.3	-37.2	155.7
1994	2,094.0	2,374.6	-280.7	1,326.7	1,580.4	-253.7	934.1	961.0	-27.0	166.8
1995	2,218.2	2,490.6	-272.4	1,412.9	1,653.7	-240.8	979.8	1,011.4	-31.5	174.5
1996	2,382.3	2,573.2	-191.0	1,531.2	1,709.7	-178.5	1,032.6	1,045.0	-12.5	181.5
1997	2,559.3	2,648.8	-89.5	1,661.6	1,752.8	-91.2	1,085.8	1,084.1	1.7	188.1
1998	2,731.7	2,713.6	18.1	1,783.8	1,781.0	2.7	1,148.7	1,133.3	15.4	200.8
1999	2,903.4	2,827.5	75.9	1,900.7	1,834.1	66.6	1,221.8	1,212.6	9.2	219.2
2000	3,133.1	2,966.7	166.4	2,063.2	1,906.6	156.5	1,303.1	1,293.2	9.9	233.1
2001	3,118.2	3,169.0	-50.8	2,026.8	2,012.4	14.5	1,352.6	1,417.9	-65.3	261.3
2002	2,967.0	3,358.4	-391.4	1,865.8	2,136.3	-270.5	1,388.4	1,509.4	-120.9	287.2
2003	3,042.8	3,567.1	-524.3	1,889.9	2,292.8	-402.9	1,474.6	1,596.0	-121.4	321.7
2004	3,265.1	3,772.7	-507.6	2,022.2	2,421.4	-399.2	1,575.1	1,683.4	-108.4	332.2
2005	3,663.5	4,034.9	-371.3	2,298.1	2,602.8	-304.7	1,708.8	1,775.4	-66.6	343.4
2006	4,001.8	4,268.3	-266.4	2,531.7	2,758.8	-227.0	1,810.9	1,850.3	-39.4	340.8
2007	4,202.4	4,540.8	-338.4	2,660.8	2,926.4	-265.6	1,900.6	1,973.3	-72.7	359.0
2008	4,041.8	4,840.8	-799.0	2,503.7	3,137.7	-634.0	1,909.1	2,074.1	-165.1	371.0
2009	3,689.0	5,209.7	-1,520.8	2,227.8	3,476.6	-1,248.8	1,919.2	2,191.2	-271.9	458.1
2010	3,885.0	5,451.0	-1,566.0	2,391.7	3,720.5	-1,328.7	1,998.5	2,235.8	-237.3	505.3
2011	4,077.6	5,537.6	-1,460.1	2,519.5	3,763.7	-1,244.1	2,030.5	2,246.4	-215.9	472.5
2012	4,301.0	5,612.7	-1,311.7	2,684.1	3,763.2	-1,079.1	2,061.2	2,293.8	-232.6	444.4
2013	4,788.6	5,662.9	-874.3	3,113.0	3,762.1	-649.1	2,125.6	2,350.8	-225.1	450.0
2014 P	.....	5,813.1	.....	.....	3,884.5	.....	.....	2,431.5	.....	502.9
2011: I	4,054.2	5,505.7	-1,451.5	2,514.6	3,751.0	-1,236.4	2,034.3	2,249.4	-215.1	494.7
II	4,071.5	5,585.1	-1,513.6	2,520.2	3,833.4	-1,313.2	2,052.1	2,252.5	-200.5	500.8
III	4,075.5	5,533.6	-1,458.1	2,512.2	3,743.5	-1,231.2	2,015.3	2,242.2	-226.9	452.1
IV	4,109.1	5,526.1	-1,417.0	2,531.0	3,726.8	-1,195.8	2,020.3	2,241.5	-221.2	442.2
2012: I	4,259.2	5,567.5	-1,308.3	2,664.0	3,737.2	-1,073.2	2,032.1	2,267.2	-235.1	436.9
II	4,292.0	5,628.1	-1,336.1	2,684.0	3,782.1	-1,098.0	2,050.6	2,288.6	-238.0	442.6
III	4,275.3	5,611.5	-1,336.2	2,657.4	3,759.6	-1,102.2	2,064.3	2,296.2	-234.0	446.3
IV	4,377.4	5,643.5	-1,266.2	2,730.9	3,773.9	-1,043.1	2,098.0	2,321.1	-223.1	451.5
2013: I	4,648.8	5,612.9	-964.2	2,974.9	3,721.0	-746.1	2,111.1	2,329.1	-218.0	437.2
II	4,896.0	5,678.4	-782.3	3,226.0	3,787.2	-561.2	2,121.2	2,342.3	-221.1	451.2
III	4,715.6	5,695.3	-979.7	3,043.9	3,793.7	-749.8	2,134.2	2,364.1	-229.9	462.5
IV	4,894.1	5,665.0	-770.9	3,207.1	3,746.4	-539.4	2,135.9	2,367.5	-231.6	448.9
2014: I	4,929.5	5,730.5	-801.0	3,242.6	3,802.7	-560.1	2,157.0	2,397.9	-240.9	470.1
II	4,965.6	5,791.3	-825.7	3,276.9	3,875.5	-598.6	2,193.8	2,420.9	-227.1	505.1
III	5,046.7	5,885.6	-838.9	3,331.1	3,953.2	-622.1	2,233.9	2,450.7	-216.8	518.3
IV P	.....	5,845.0	.....	.....	3,906.5	.....	.....	2,456.5	.....	518.0

Note: Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-24. State and local government revenues and expenditures, fiscal years 1954-2012

[Millions of dollars]

Fiscal year ¹	General revenues by source ²							General expenditures by function ²				
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total ⁴	Educa-	Highways	Public welfare ⁴	All other ^{4, 5}
1954	29,012	9,967	7,276	1,127	778	2,966	6,898	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,583	33,724	11,907	6,452	3,168	12,197
1956	34,670	11,749	8,691	1,538	890	3,335	8,467	36,715	13,224	6,953	3,139	13,399
1957	38,164	12,664	9,467	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,701	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,514	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,562	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,488	60,206	22,216	10,357	5,084	22,549
1963	62,891	20,089	14,456	3,269	1,505	8,722	14,850	64,815	23,776	11,135	5,481	24,423
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,952	69,302	26,286	11,664	5,766	25,586
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,251	74,678	28,563	12,221	6,315	27,579
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67	91,197	26,047	20,530	5,825	2,227	15,370	21,198	93,350	37,919	13,932	8,218	33,281
1967-68	101,264	27,747	22,911	7,308	2,518	17,181	23,599	102,411	41,158	14,481	9,857	36,915
1968-69	114,550	30,673	26,519	8,908	3,180	19,153	26,117	116,728	47,238	15,417	12,110	41,963
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,973	131,332	52,718	16,427	14,679	47,508
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,372	150,674	59,413	18,095	18,226	54,940
1971-72	167,535	42,877	37,518	15,227	4,416	31,342	36,156	168,549	65,813	19,021	21,117	62,598
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,713	18,615	23,582	69,447
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,542	199,222	75,833	19,946	25,085	78,358
1974-75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77	285,157	62,527	60,641	29,246	9,174	62,444	61,125	274,215	102,780	23,058	35,906	112,472
1977-78	315,960	66,422	67,596	33,176	10,738	69,592	68,435	296,984	110,758	24,609	39,140	122,478
1978-79	343,236	64,944	74,247	36,932	12,128	75,164	79,822	327,517	119,448	28,440	41,898	137,731
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,467	369,086	133,211	33,311	47,288	155,276
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981-82	445,654	82,067	93,613	50,738	15,028	87,282	128,925	436,733	154,282	34,520	57,996	189,835
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	486,516	163,876	36,655	60,906	205,080
1983-84	542,730	96,457	114,097	64,871	16,798	96,935	153,571	505,008	176,108	39,419	66,414	223,068
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,866	44,989	71,479	244,745
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,868	269,568
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510
1987-88	726,762	132,712	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,527
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,989	58,105	97,879	342,479
1989-90	849,502	155,613	177,885	105,640	23,566	136,802	249,996	834,818	288,146	61,057	110,518	375,094
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526
1992-93	1,041,643	189,744	209,649	123,235	26,417	198,663	293,935	1,030,434	342,287	68,370	170,705	449,072
1993-94	1,100,490	197,141	223,628	128,810	28,320	215,492	307,099	1,077,665	353,287	72,067	183,394	468,916
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971
1996-97	1,289,237	218,877	261,418	159,042	33,820	244,847	371,233	1,249,984	418,416	82,062	203,779	545,727
1997-98	1,365,762	230,150	274,883	175,630	34,412	255,048	395,639	1,318,042	450,365	87,214	208,120	572,343
1998-99	1,434,029	239,672	290,993	189,309	33,922	270,628	409,505	1,402,369	483,259	93,018	218,957	607,134
1999-2000	1,541,322	249,178	309,290	211,661	36,059	291,950	443,186	1,506,797	521,612	101,336	237,336	646,512
2000-01	1,647,161	263,689	320,217	226,334	35,296	324,033	477,592	1,626,063	563,572	107,235	261,622	693,634
2001-02	1,684,879	279,191	324,123	202,832	28,152	360,546	490,035	1,736,866	594,694	115,295	285,464	741,413
2002-03	1,763,212	296,683	337,787	199,407	31,369	389,264	508,702	1,821,917	621,335	117,696	310,783	772,102
2003-04	1,887,397	317,941	361,027	215,215	33,716	423,112	536,366	1,908,543	655,182	117,215	340,523	795,622
2004-05	2,026,034	335,779	384,266	242,273	43,256	438,558	581,902	2,012,110	688,314	126,350	365,295	832,151
2005-06	2,197,475	364,559	417,735	268,667	53,081	452,975	640,458	2,123,663	728,917	136,502	373,846	884,398
2006-07	2,330,611	388,905	440,470	290,278	60,955	464,914	685,089	2,264,035	774,170	145,011	389,259	955,595
2007-08	2,421,977	409,540	449,945	304,902	57,231	477,441	722,919	2,406,183	826,061	153,831	408,920	1,017,372
2008-09	2,429,672	434,818	434,128	270,942	46,280	537,949	705,555	2,500,796	851,689	154,338	437,184	1,057,586
2009-10	2,510,846	443,947	435,571	261,510	44,108	623,801	701,909	2,542,231	860,118	155,912	460,230	1,065,971
2010-11	2,618,037	445,771	463,979	285,293	48,422	647,606	726,966	2,583,805	862,271	153,895	494,682	1,072,957
2011-12	2,598,043	446,099	476,447	307,335	49,031	584,499	734,632	2,591,475	869,196	158,562	489,505	1,074,212

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes motor vehicle license taxes, other taxes, and charges and miscellaneous revenues.

⁴ Includes intergovernmental payments to the Federal Government.

⁵ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, sea and inland port facilities, parking facilities, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and other general expenditures, not elsewhere classified.

Note: Except for States listed, data for fiscal years listed from 1963-64 to 2011-12 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years; Texas used August and Alabama and Michigan used September as end dates. Data for 1963 and earlier years include data for government fiscal years ending during that particular calendar year.

Source: Department of Commerce (Bureau of the Census).

TABLE B-25. U.S. Treasury securities outstanding by kind of obligation, 1976-2014

(Billions of dollars)

End of fiscal year or month	Total Treasury securities outstanding ¹	Marketable					Nonmarketable						
		Total ²	Treasury bills	Treasury notes	Treasury bonds	Treasury inflation-protected securities			Total	U.S. savings securities ³	Foreign series ⁴	Government account series	Other ⁵
						Total	Notes	Bonds					
1976	609.2	392.6	161.2	191.8	39.6				216.7	69.7	21.5	120.6	4.9
1977	697.8	443.5	156.1	241.7	45.7				254.3	75.6	21.8	140.1	16.8
1978	767.2	485.2	160.9	267.9	56.4				282.0	79.9	21.7	153.3	27.1
1979	819.1	506.7	161.4	274.2	71.1				312.4	80.6	28.1	176.4	27.4
1980	906.8	594.5	199.8	310.9	83.8				312.3	73.0	25.2	189.8	24.2
1981	996.8	683.2	223.4	363.6	96.2				313.6	68.3	20.5	201.1	23.7
1982	1,141.2	824.4	277.9	442.9	103.6				316.8	67.6	14.6	210.5	24.1
1983	1,376.3	1,024.0	340.7	557.5	125.7				352.3	70.6	11.5	234.7	35.6
1984	1,560.4	1,176.6	356.8	667.7	158.1				383.8	73.7	8.8	259.5	41.8
1985	1,822.3	1,360.2	384.2	776.4	199.5				462.1	78.2	6.6	313.9	63.3
1986	2,124.9	1,564.3	410.7	896.9	241.7				560.5	87.9	4.1	365.9	102.8
1987	2,349.4	1,676.0	378.3	1,005.1	277.6				673.4	98.5	4.4	440.7	129.8
1988	2,601.4	1,802.9	398.5	1,089.6	299.9				798.5	107.8	6.3	536.5	143.0
1989	2,837.9	1,892.8	406.6	1,133.2	338.0				945.2	115.7	6.8	663.7	158.0
1990	3,212.7	2,092.8	482.5	1,218.1	377.2				1,119.9	123.9	36.0	779.4	180.6
1991	3,664.5	2,390.7	564.6	1,387.7	423.4				1,273.9	135.4	41.6	908.4	188.5
1992	4,063.8	2,677.5	634.3	1,566.3	461.8				1,386.3	150.3	37.0	1,011.0	188.0
1993	4,410.7	2,904.9	658.4	1,734.2	497.4				1,505.8	169.1	42.5	1,114.3	179.9
1994	4,691.7	3,091.6	697.3	1,867.5	511.8				1,600.1	178.6	42.0	1,211.7	167.8
1995	4,953.0	3,260.4	742.5	1,980.3	522.6				1,692.6	183.5	41.0	1,324.3	143.8
1996	5,220.8	3,418.4	761.2	2,098.7	543.5				1,802.4	184.1	37.5	1,454.7	126.1
1997	5,407.6	3,439.6	701.9	2,122.2	576.2	24.4	24.4		1,968.0	182.7	34.9	1,608.5	141.9
1998	5,518.7	3,331.0	637.6	2,009.1	610.4	58.8	41.9	17.0	2,187.6	180.8	35.1	1,777.3	194.4
1999	5,647.3	3,233.0	653.2	1,828.8	643.7	92.4	67.6	24.8	2,414.3	180.0	31.0	2,005.2	198.1
2000	5,622.1	2,992.8	616.2	1,611.3	635.3	115.0	81.6	33.4	2,629.4	177.7	25.4	2,242.9	183.3
2001	5,807.5	2,930.7	734.9	1,433.0	613.0	134.9	95.1	39.7	2,876.7	186.5	18.3	2,492.1	179.9
2002	6,228.2	3,136.7	866.3	1,521.6	593.0	138.9	93.7	45.1	3,091.5	183.3	12.5	2,707.3	178.4
2003	6,783.2	3,460.7	918.2	1,799.5	576.9	166.1	120.0	46.1	3,322.5	201.6	11.0	2,912.2	197.7
2004	7,379.1	3,846.1	961.5	2,109.6	552.0	223.0	164.5	58.5	3,533.0	204.2	5.9	3,130.0	192.9
2005	7,932.7	4,084.9	914.3	2,328.8	520.7	307.1	229.7	78.0	3,847.8	203.6	3.1	3,380.6	260.5
2006	8,507.0	4,303.0	911.5	2,447.2	534.7	395.6	293.9	101.7	4,203.9	203.7	3.0	3,722.7	274.5
2007	9,007.7	4,448.1	958.1	2,458.0	561.1	456.9	335.7	121.2	4,559.5	197.1	3.0	4,026.8	332.6
2008	10,024.7	5,236.0	1,489.8	2,624.8	582.9	524.5	380.2	144.3	4,788.7	194.3	3.0	4,297.7	293.8
2009	11,909.8	7,009.7	1,992.5	3,773.8	679.8	551.7	396.2	155.5	4,900.1	192.5	4.9	4,454.3	248.4
2010	13,561.6	8,498.3	1,788.5	5,255.9	849.9	593.8	421.1	172.7	5,063.3	188.7	4.2	4,645.3	225.1
2011	14,790.3	9,624.5	1,477.5	6,412.5	1,020.4	705.7	509.4	196.3	5,165.8	185.1	3.0	4,793.9	183.8
2012	16,066.2	10,749.7	1,616.0	7,120.7	1,198.2	807.7	584.7	223.0	5,316.5	183.8	3.0	4,938.3	190.4
2013	16,738.2	11,586.2	1,530.0	7,758.0	1,366.2	936.4	685.5	250.8	5,142.0	180.0	3.0	4,803.1	156.0
2014	17,824.1	12,294.2	1,411.0	8,167.8	1,534.1	1,044.7	765.2	279.5	5,529.9	176.7	3.0	5,212.5	137.7
2013: Jan	16,433.8	11,115.3	1,607.9	7,386.2	1,253.2	860.9	629.7	231.2	5,318.5	182.2	3.0	4,942.7	189.6
Feb	16,687.3	11,308.4	1,742.0	7,422.5	1,269.2	867.7	628.1	239.6	5,379.0	182.0	3.0	5,008.1	185.8
Mar	16,771.6	11,398.3	1,791.0	7,435.0	1,282.2	883.0	642.8	240.3	5,373.4	181.7	3.0	4,999.0	189.7
Apr	16,828.8	11,416.8	1,694.9	7,528.0	1,295.2	891.6	649.4	242.2	5,412.1	181.5	3.0	5,032.2	195.4
May	16,738.8	11,397.3	1,606.9	7,564.9	1,311.2	907.2	664.3	242.9	5,341.5	181.2	3.0	4,958.8	198.5
June	16,738.2	11,394.9	1,569.9	7,581.7	1,324.2	913.4	663.7	249.7	5,343.3	180.9	3.0	4,972.7	186.7
July	16,738.6	11,483.5	1,556.0	7,680.1	1,337.2	904.6	654.5	250.1	5,255.1	180.6	3.0	4,901.6	170.0
Aug.	16,738.8	11,586.3	1,638.0	7,666.5	1,353.2	923.0	672.2	250.7	5,152.5	180.2	3.0	4,809.7	159.5
Sept.	16,738.2	11,596.2	1,530.0	7,758.0	1,366.2	936.4	685.5	250.8	5,142.0	180.0	3.0	4,803.1	156.0
Oct.	17,156.1	11,695.0	1,545.0	7,811.3	1,379.2	944.6	686.3	258.3	5,461.1	179.7	3.0	5,125.9	152.5
Nov.	17,217.2	11,791.7	1,621.0	7,801.8	1,395.2	958.8	700.2	258.6	5,425.5	179.6	3.0	5,092.1	150.9
Dec.	17,352.0	11,869.4	1,592.0	7,881.7	1,408.2	972.6	714.7	257.9	5,482.5	179.2	3.0	5,152.9	147.5
2014: Jan	17,293.0	11,825.3	1,486.0	7,929.1	1,421.2	959.1	701.7	257.4	5,467.7	178.8	3.0	5,143.6	142.3
Feb	17,463.2	12,011.4	1,614.0	7,949.3	1,437.2	968.0	701.6	266.4	5,451.8	178.6	3.0	5,131.1	139.1
Mar	17,601.2	12,135.5	1,652.0	7,992.9	1,450.2	984.5	717.1	267.3	5,465.7	178.3	3.0	5,144.0	140.4
Apr	17,508.4	12,016.5	1,459.0	8,034.2	1,463.2	989.2	720.9	268.3	5,491.9	178.1	3.0	5,166.5	144.3
May	17,517.2	12,048.6	1,449.0	8,027.9	1,479.1	1,008.6	738.6	270.0	5,468.5	178.0	3.0	5,143.4	144.2
June	17,632.6	12,084.2	1,388.0	8,089.3	1,491.2	1,019.2	741.1	278.1	5,548.3	177.6	3.0	5,223.9	143.8
July	17,687.1	12,162.9	1,410.0	8,123.3	1,505.1	1,013.8	734.8	279.0	5,524.3	177.3	3.0	5,203.1	140.8
Aug.	17,749.2	12,245.3	1,452.0	8,116.6	1,521.1	1,031.9	752.4	279.6	5,503.9	177.0	3.0	5,186.5	137.4
Sept.	17,824.1	12,294.2	1,411.0	8,167.8	1,534.1	1,044.7	765.2	279.5	5,529.9	176.7	3.0	5,212.5	137.7
Oct.	17,937.2	12,362.6	1,413.9	8,199.7	1,547.1	1,050.2	764.0	286.2	5,574.6	176.6	3.0	5,258.7	139.0
Nov.	18,005.6	12,421.4	1,439.9	8,189.9	1,563.2	1,063.9	775.5	286.4	5,584.1	176.4	3.0	5,263.1	144.4
Dec.	18,141.4	12,518.4	1,457.9	8,229.2	1,576.2	1,077.6	791.9	285.7	5,623.0	175.9	3.0	5,298.2	148.6

¹ Data beginning with January 2001 are interest-bearing and non-interest-bearing securities; prior data are interest-bearing securities only.

² Data from 1986 to 2002 and 2005 to 2014 include Federal Financing Bank securities, not shown separately. Beginning with data for January 2014, includes Floating Rate Notes, not shown separately.

³ Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.

⁴ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency-denominated issues.

⁵ Includes depository bonds; retirement plan bonds through 1996; Rural Electrification Administration bonds; State and local bonds; special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks; for the period July 2003 through February 2004, depository compensation securities; and beginning August 2008, Hope bonds for the HOPE For Homeowners Program.

Note: In fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-26. Estimated ownership of U.S. Treasury securities, 2001-2014

[Billions of dollars]

End of month	Total public debt ¹	Federal Reserve and Intra-governmental holdings ²	Held by private investors									
			Total privately held	Depository institutions ³	U.S. savings bonds ⁴	Pension funds		Insurance companies	Mutual funds ⁶	State and local governments	Foreign and international ⁷	Other investors ⁸
						Private ⁵	State and local governments					
2001: Mar	5,773.7	2,880.9	2,892.8	196.0	184.8	153.4	177.3	113.3	225.5	316.9	1,012.5	513.1
June	5,726.8	3,004.2	2,722.6	195.5	185.5	148.5	183.1	112.1	221.2	324.8	983.3	368.5
Sept	5,807.5	3,027.8	2,779.7	195.7	186.5	149.9	166.8	111.5	235.2	321.2	992.2	420.7
Dec	5,943.4	3,123.9	2,819.5	192.8	190.4	145.8	155.1	115.4	261.2	328.4	1,040.1	390.2
2002: Mar	6,006.0	3,156.8	2,849.2	201.7	192.0	152.7	163.3	125.6	261.0	327.7	1,057.2	368.3
June	6,126.5	3,276.7	2,849.8	217.4	192.8	152.1	153.9	136.0	245.8	333.6	1,123.1	295.0
Sept	6,228.2	3,303.5	2,924.7	219.6	193.3	154.5	156.3	149.4	248.3	338.6	1,188.6	276.1
Dec	6,405.7	3,387.2	3,018.5	231.8	194.9	154.0	158.9	161.3	272.1	354.7	1,235.6	255.3
2003: Mar	6,460.8	3,390.8	3,070.0	162.6	196.9	166.0	162.1	163.5	282.7	350.0	1,275.2	310.9
June	6,670.1	3,505.4	3,164.7	155.0	199.2	170.5	161.3	166.0	285.4	347.9	1,371.9	307.7
Sept	6,783.2	3,515.3	3,267.9	158.0	201.6	168.2	155.5	168.5	271.0	356.2	1,443.3	345.8
Dec	6,998.0	3,620.1	3,377.9	165.3	203.9	172.4	148.6	166.4	271.2	361.8	1,523.1	365.2
2004: Mar	7,131.1	3,628.3	3,502.8	172.7	204.5	169.8	143.6	172.4	275.2	372.8	1,670.0	321.8
June	7,274.3	3,742.8	3,531.5	167.8	204.6	173.1	134.9	174.6	252.3	390.1	1,735.4	298.7
Sept	7,379.1	3,772.0	3,607.1	146.3	204.2	173.7	140.1	182.9	249.4	393.0	1,794.5	322.9
Dec	7,596.1	3,905.6	3,690.5	133.4	204.5	173.3	149.4	188.5	256.1	404.9	1,849.3	331.3
2005: Mar	7,776.9	3,921.6	3,855.3	149.4	204.2	176.8	152.2	193.3	264.3	429.3	1,952.2	328.7
June	7,836.5	4,033.5	3,803.0	135.9	204.2	180.4	165.9	195.0	248.6	461.1	1,877.5	334.4
Sept	7,932.7	4,067.8	3,864.9	134.0	203.6	183.6	161.1	200.7	246.6	493.6	1,929.6	312.0
Dec	8,170.4	4,199.8	3,970.6	129.4	205.2	184.4	154.2	202.3	254.1	512.2	2,033.9	294.8
2006: Mar	8,371.2	4,257.2	4,114.0	113.0	206.0	186.2	152.9	200.3	254.2	515.7	2,082.1	403.6
June	8,420.0	4,389.2	4,030.8	119.5	205.2	191.6	149.6	196.1	243.4	531.6	1,977.8	416.1
Sept	8,507.0	4,432.8	4,074.2	113.6	203.7	201.7	149.3	196.8	234.2	542.3	2,025.3	407.3
Dec	8,680.2	4,558.1	4,122.1	114.8	202.4	216.1	153.4	197.9	248.2	570.5	2,103.1	315.6
2007: Mar	8,849.7	4,576.6	4,273.1	119.8	200.3	219.6	156.3	185.4	263.2	608.3	2,194.8	325.3
June	8,867.7	4,715.1	4,152.6	110.4	198.6	220.6	162.3	168.9	257.6	637.8	2,192.0	204.4
Sept	9,007.7	4,738.0	4,269.7	119.7	197.1	225.4	153.2	155.1	292.7	643.1	2,235.3	240.0
Dec	9,229.2	4,833.5	4,395.7	129.8	196.5	228.7	144.2	141.9	343.5	647.8	2,353.2	210.1
2008: Mar	9,437.6	4,694.7	4,742.9	125.0	195.4	240.1	135.4	152.1	466.7	646.4	2,506.3	275.6
June	9,492.0	4,685.8	4,806.2	112.7	195.0	243.8	135.5	159.4	440.3	635.1	2,587.4	297.1
Sept	10,024.7	4,682.7	5,332.0	130.0	194.3	252.7	136.7	163.4	631.4	614.0	2,802.4	407.2
Dec	10,699.8	4,806.4	5,893.4	105.0	194.1	259.7	129.9	171.4	758.2	601.4	3,077.2	595.5
2009: Mar	11,126.9	4,785.2	6,341.7	125.7	194.0	272.5	137.0	191.0	721.1	588.2	3,265.7	846.6
June	11,545.3	5,026.8	6,518.5	140.8	193.6	281.6	144.6	200.0	711.8	588.5	3,460.8	796.7
Sept	11,909.8	5,127.1	6,782.7	198.2	192.5	285.5	145.6	210.2	688.5	583.6	3,570.6	928.0
Dec	12,311.3	5,276.9	7,034.4	202.5	191.3	295.6	151.4	222.0	668.8	585.6	3,685.1	1,032.2
2010: Mar	12,773.1	5,259.8	7,513.3	269.3	190.2	304.4	153.6	225.7	678.5	591.4	3,877.9	1,229.6
June	13,201.8	5,345.1	7,956.7	266.1	189.6	316.1	150.1	231.8	676.8	583.3	4,070.0	1,372.8
Sept	13,561.6	5,350.5	8,211.1	322.8	188.7	327.4	150.4	240.6	671.0	585.0	4,324.2	1,400.9
Dec	14,025.2	5,656.2	8,366.9	319.3	187.9	336.9	159.3	248.4	719.8	593.5	4,435.6	1,368.4
2011: Mar	14,270.0	5,958.9	8,311.1	321.0	186.7	346.3	163.8	253.5	755.5	582.4	4,481.4	1,220.4
June	14,343.1	6,220.4	8,122.7	279.4	186.0	351.7	164.1	254.8	775.8	569.4	4,690.6	950.8
Sept	14,790.3	6,328.0	8,462.4	293.8	185.1	371.5	162.0	259.6	818.7	558.0	4,912.1	901.4
Dec	15,222.8	6,439.6	8,783.3	279.7	185.2	387.3	168.5	271.8	902.4	561.7	5,006.9	1,019.8
2012: Mar	15,582.3	6,397.2	9,185.1	317.0	184.8	397.8	178.9	271.5	976.6	567.1	5,145.1	1,146.3
June	15,855.5	6,475.8	9,379.7	303.2	184.7	413.4	181.6	288.6	971.9	589.4	5,310.9	1,156.0
Sept	16,066.2	6,446.8	9,619.4	338.2	183.8	429.2	183.3	289.5	989.2	598.5	5,476.1	1,151.6
Dec	16,432.7	6,523.7	9,909.1	347.7	182.5	443.8	187.3	270.6	1,038.4	608.2	5,573.8	1,256.8
2013: Mar	16,771.6	6,656.8	10,114.8	338.9	181.7	453.3	191.6	266.6	1,108.0	617.3	5,725.0	1,232.3
June	16,738.2	6,773.3	9,964.9	300.2	180.9	456.1	199.3	262.6	1,086.0	620.2	5,595.0	1,264.5
Sept	16,738.2	6,834.2	9,904.0	293.2	180.0	366.8	202.4	262.3	1,098.8	591.7	5,652.8	1,256.1
Dec	17,352.0	7,205.3	10,146.6	321.1	179.2	492.3	203.4	264.3	1,125.8	593.6	5,792.6	1,174.3
2014: Mar	17,601.2	7,301.5	10,299.7	368.3	178.3	499.1	208.5	267.6	1,127.4	593.6	5,948.4	1,108.5
June	17,632.6	7,461.0	10,171.6	407.2	177.6	505.8	235.7	272.9	1,062.4	583.9	6,011.5	913.9
Sept	17,824.1	7,490.8	10,333.2	466.0	176.7	517.5	249.5	278.8	1,102.3	573.2	6,066.4	902.9
Dec	18,141.4	7,578.9	10,562.6	.....	175.9	.....	.....	.....	.....	.....	.....	.....

¹ Face value.

² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.

³ Includes U.S. chartered depository institutions, foreign banking offices in U.S., banks in U.S. affiliated areas, credit unions, and bank holding companies.

⁴ Current accrual value includes myRA.

⁵ Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."

⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.

⁷ Includes nonmarketable foreign series, Treasury securities, and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York. Estimates reflect benchmarks to this series at differing intervals; for further detail, see *Treasury Bulletin* and <http://www.treasury.gov/resource-center/data-chart-center/tic/pages/index.aspx>.

⁸ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note: Data shown in this table are as of January 22, 2015.

Source: Department of the Treasury.