

Update to Table 1-2

In Table 1-2, the calculations for the percentage point change from 1997 to 2007 in revenue share earned by the 50 largest firms have been updated for five of the 13 industries displayed (marked with asterisks below). These new calculations rely on data from taxable firms for both 1997 and 2007. As originally published in the 2016 ERP, Table 1-2 had inadvertently relied on data on these five industries for only taxable firms in 1997 but both taxable and tax-exempt firms for 2007. The updated table relies on data from taxable firms because this is the larger category for four of the five industries (the exception is health care, for which the tax exempt category is larger). The revised version of the table remains thematically consistent with the original in that a majority of industries have seen an increase in concentration over time at the aggregate, national level.

Table 1-2
Change in Market Concentration by Sector, 1997-2007

Industry	Percentage Point Change in Revenue Share Earned by 50 Largest Firms, 1997-2007
Transportation and Warehousing	12.0
Retail Trade	7.6
Finance and Insurance	7.4
Real Estate Rental and Leasing	6.6
Utilities	5.6
Wholesale Trade	4.6
Educational Services	3.9*
Accommodation and Food Services	2.6
Professional, Scientific and Technical Services	2.4*
Arts, Entertainment and Recreation	2.3*
Other Services, Non-Public Admin	1.0*
Administrative/ Support	0.9
Health Care and Assistance	-1.4*

Note: Concentration ratio data is displayed for all North American Industry Classification System (NAICS) sectors for which data are available from 1997 to 2007. * indicates that the percentage point change is calculated using only taxable firms in that industry, as its 1997 revenue share data are only available for the 50 largest taxable firms and the 50 largest tax-exempt firms as separate categories, rather than for all firms combined. Performing this same calculation using data for only tax-exempt firms results in three additional industries showing a decline in concentration (Arts, Entertainment and Recreation, Educational Services, and Other Services), while one shows an increase (Healthcare and Assistance).

Source: Economic Census (1997 and 2007), Census Bureau.