Solydra story is opening a huge can of worms at the DOE LOAN GUARANTEE LOAN PROGRAM. It's not just about the Solar loan guarantee program. Look at all the millions in fees collected by the DOE GUARANTEE PROGRAM with projects 20% completion. Also, an audit needs to be done on DOE GRANTS to individuals from the DOE that are now working in private industry. Very incestuous. There needs to be an audit on each individual loan program for amount funded and results!

The US taxpayer has spent over $2.5 billion dollars over the last 50 years on algae research. To date, nothing has been commercialized by any algae researcher.

The REAL question is: Does the DOE BIOMASS PROGRAM really want the US off of foreign oil or do they want to continue funding more grants for algae research to keep algae researchers employed at universities for another 50 years?

In business, you are not given 50 years to research anything. The problem is in the Congressional Mandate that says the DOE can only use taxpayer monies on algae research, NOT algae production in the US. So far, research has not got the US off of foreign oil for the last 50 years!

anonymous