The White House  
1600 Pennsylvania Ave. NW  
Washington, DC 20500

Dear Mr. President: We, the leaders of over 30 early stage and seed funding organizations stand together in our commitment to ensure equality for underrepresented entrepreneurs. Increasing diversity in, and access to, seed and early stage capital is our top priority because inclusion drives innovation and creativity, enhances problem solving, and improves a company’s financial performance.

We resolve to take action to diversify access to capital and to strive to invest in companies with underrepresented founders at an equal rate to those that are typically funded. Investing in underrepresented entrepreneurs is critical to the long-term success of our firms and our nation as a whole. We believe the talent, skills and entrepreneurial passion of underrepresented entrepreneurs is one our country’s greatest untapped assets.

To ensure parity in funding, we commit to the following:

1) Implement and share organization-specific goals to track diversity outcomes so we can identify underrepresented groups in our portfolio and pipeline. We will use this information to develop an outreach strategy that will ultimately ensure parity in funding.

2) Partner with at least three organizations that can connect us to underrepresented groups so we can invite all entrepreneurs to enter our funding pipelines early on.

3) Set goals for our organization to mentor and support founders from all backgrounds.

We encourage more companies to sign this Diversify Access to Capital Pledge at www.DACpledge.org.

Signed,  
100 Black Angels of America  
1000 Angels  
1843 Capital  
37 Angels  
79 Studios
Arctaris Royalty Partners
Astia + Astia Angels
AU Center for Innovation in the Capital
Barings/Springfield Venture Fund
Boston Impact Initiative
Camelback Ventures
Circular Board
DreamFunded.com
Emmanuel Kaska
Huddle Ventures
Innovate Your State
Kayon Partners
Long River Ventures
Maya Ventures Partners, The Harriet Fund
New Media Ventures
New Stack Ventures
Petros CT Fund
Pipeline Angels
Rethink Impact
Rising Tide Program & Next Wave Ventures
Rogue Capital Advisors
Springboard Growth Capital
Techstars
The Refinery
Valley Venture Mentors
Village Capital