

The White House 1600 Pennsylvania Ave. NW Washington, DC 20500

Dear Mr. President: We, the leaders of over 30 early stage and seed funding organizations stand together in our commitment to ensure equality for underrepresented entrepreneurs. Increasing diversity in, and access to, seed and early stage capital is our top priority because inclusion drives innovation and creativity, enhances problem solving, and improves a company's financial performance.

We resolve to take action to diversify access to capital and to strive to invest in companies with underrepresented founders at an equal rate to those that are typically funded. Investing in underrepresented entrepreneurs is critical to the long-term success of our firms and our nation as a whole. We believe the talent, skills and entrepreneurial passion of underrepresented entrepreneurs is one our country's greatest untapped assets.

To ensure parity in funding, we commit to the following:

- 1) Implement and share organization-specific goals to track diversity outcomes so we can identify underrepresented groups in our portfolio and pipeline. We will use this information to develop an outreach strategy that will ultimately ensure parity in funding.
- 2) Partner with at least three organizations that can connect us to underrepresented groups so we can invite all entrepreneurs to enter our funding pipelines early on.
- 3) Set goals for our organization to mentor and support founders from all backgrounds.

We encourage more companies to sign this Diversify Access to Capital Pledge at www.DACpledge.org.

Signed, 100 Black Angels of America 1000 Angels 1843 Capital 37 Angels 79 Studios **Arctaris Royalty Partners**

Astia + Astia Angels

AU Center for Innovation in the Capital

Barings/Springfield Venture Fund

Boston Impact Initiative

Camelback Ventures

Circular Board

DreamFunded.com

Emmanuel Kaska

Huddle Ventures

Innovate Your State

Kayon Partners

Long River Ventures

Maya Ventures Partners, The Harriet Fund

New Media Ventures

New Stack Ventures

Petros CT Fund

Pipeline Angels

Rethink Impact

Rising Tide Program & Next Wave Ventures

Rogue Capital Advisors

Springboard Growth Capital

Techstars

The Refinery

Valley Venture Mentors

Village Capital