Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled “Adjustments of Certain Rates of Pay”

This executive order adjusts rates of pay for certain executive, legislative, and judicial offices and positions. Implementing this executive order is anticipated to increase costs to the Federal Government compared to Fiscal Year (FY) 2014, and have a de minimis impact on revenues to the Federal Government. The benefits of the executive order include helping the Government remain competitive in attracting and retaining our Federal workforce, while continuing to reflect the tight budget constraints that we face. Implementing this executive order is anticipated to increase mandatory and discretionary obligations and outlays for this purpose in FY 2015 above FY 2014. However, this executive order is not anticipated to increase discretionary obligations and outlays overall, and the impact beyond FY 2015 will depend on the annual appropriations process. This executive order is anticipated to have a de minimis effect on revenues to the Federal Government in the 5-year fiscal period beginning in FY 2015. Agencies anticipated to be impacted by this executive order include those executive departments and agencies whose personnel are subject to the adjustment in rate of pay.