Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled
“Designating the International Renewable Energy Agency as a Public International Organization Entitled to Enjoy Certain Privileges, Exemptions, and Immunities”

This executive order designates the International Renewable Energy Agency (IRENA) as a public international organization. Implementing this executive order is anticipated to have a de minimis impact on costs and no impact on revenues to the Federal Government. The benefits of the executive order include allowing the United States to participate more fully with IRENA in the transformational uptake of renewables in the global energy system. Implementing this executive order is anticipated to have a de minimis impact on mandatory and discretionary obligations and outlays, and no impact on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2015. The agency anticipated to be impacted by this executive order is the Department of State.