Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled
“Awards for Special Capability in Career and Technical Education”

This executive order would establish awards for special capability in career and technical education as part of the U.S. Presidential Scholars Program. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include demonstrating exemplary student scholarship in the career and technical fields and promoting rigorous, high-quality instruction in career and technical education. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2015. The agency that is anticipated to be impacted by this Executive Order is the Department of Education.