February 26, 2016

Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled
“Delegation of Certain Authorities and Assignment of Certain Functions Under
The Trade Preferences Extension Act of 2015”

This Executive order would delegate certain functions currently assigned to the President in the Trade Preferences Extension Act of 2015 to Executive Branch agencies. Implementing this executive order is anticipated to have no impact on costs and revenues to the Federal Government. The benefits of the executive order include ensuring more efficient and effective implementation of the Administration’s trade agenda. Implementing this executive order is anticipated to have no impact on mandatory and discretionary obligations and outlays, and no impact on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2016. The agencies anticipated to be impacted by this executive order are the Executive Office of the President, and the Departments of State and Agriculture.