Statement from OMB Director Shaun Donovan:

Budgetary Impact Analysis for Executive Order Entitled
“Blocking Property and Suspending Entry into the United States
of Persons Contributing to the Situation in Libya”

This executive order provides the United States with the legal framework under which to potentially designate domestic sanctions against individuals who threaten the peace, stability, and security of Libya. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of the executive order include furthering United States foreign policy with respect to Libya. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2016. Agencies anticipated to be impacted by this Executive Order include the Departments of State and the Treasury.