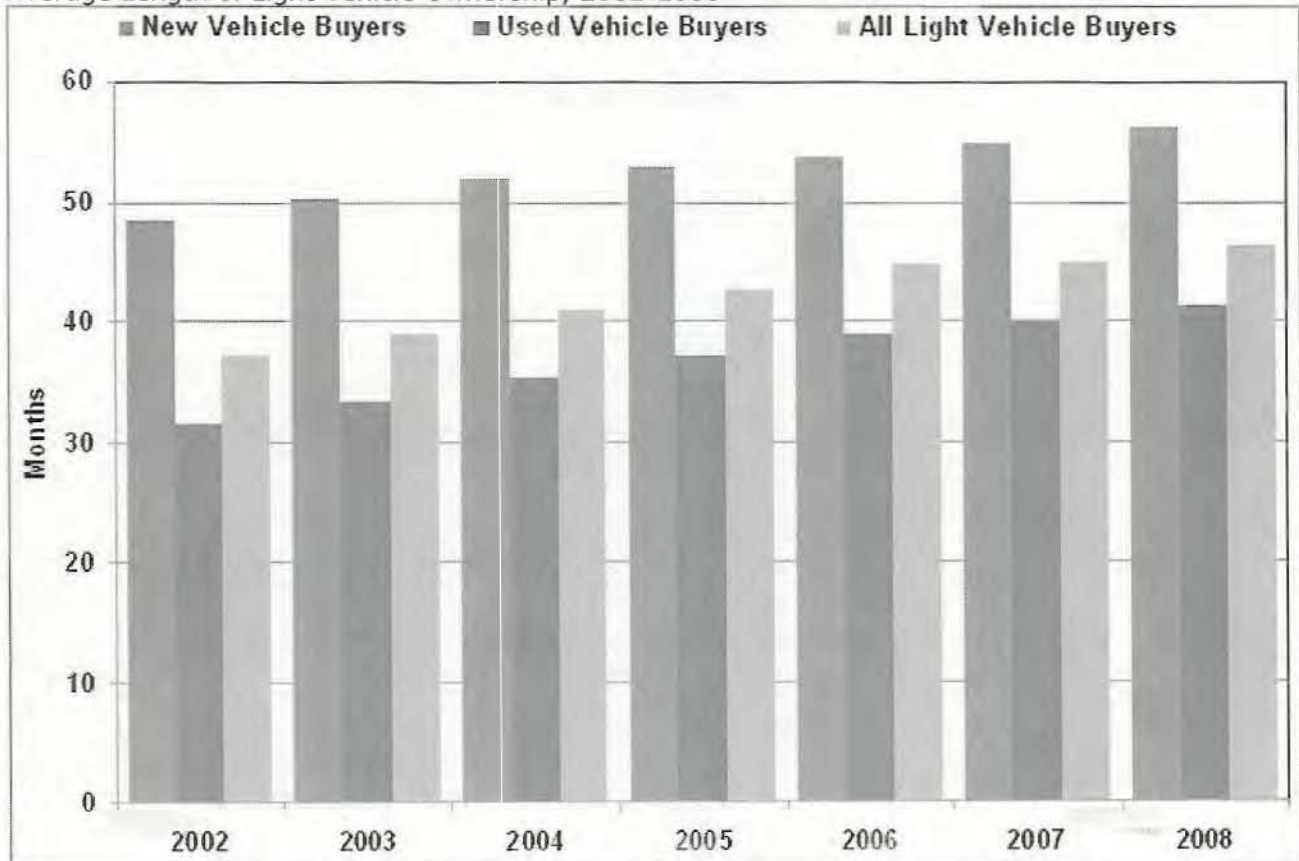


**U.S. Department of Energy - Energy Efficiency and Renewable Energy
Vehicle Technologies Program**

**Fact #622: May 10, 2010
Average Length of Light Vehicle Ownership**

Vehicle owners are holding onto their vehicles for a longer period, according to data from R.L. Polk and Company. The vehicle retention trends show that owners held onto a new vehicle for 56.3 months in 2008, up from 48.4 months six years earlier. New vehicle owners hold onto vehicles about 15 or 16 months longer than used vehicle owners.

Average Length of Light Vehicle Ownership, 2002-2008



Supporting Information

Average Length of Light Vehicle Ownership, 2002-2008

Year	New Vehicle Buyers	Used Vehicle Buyers	All Light Vehicle Buyers
	Length of Ownership (Months)		
2002	48.4	31.6	37.2
2003	50.2	33.4	38.9
2004	52.0	35.3	41.1
2005	52.9	37.3	42.5
2006	53.6	38.9	44.8
2007	54.9	40.0	45.0
2008	56.3	41.3	46.3