

**Outline OMB Meeting  
National Biodiesel Board  
Sept. 19, 2013**

Overview

Introductions

**Part I. Addressing OMB's Cost of Biodiesel Issues:**

1. Cost to the Consumer
2. Cost of Production
3. Comparative Cost and Economic Analysis of Biodiesel vs. Sugarcane Ethanol as Advanced Biofuels – in other words, we will explain why biodiesel is a better option on a cost basis than sugarcane ethanol to fill the Advanced Biofuels category.

**Definitions:**

D4 RIN = Biodiesel or Renewable Diesel – a D4 RIN is traded and is used for compliance to fill the “Biomass-based Diesel Program”

D5 RIN = Generally, can be a Sugar Cane Ethanol RIN, a biodiesel or a renewable diesel RIN – a D5 RIN is traded and is used for compliance to fill the “Advanced Biofuels Program”

Both D4 and D5 RINs can be used to fill the Advanced Biofuels Program.

Nested: The “Biomass-based Diesel Program” is “nested” within the “Advanced Biofuel Program.”

**Part II. Direct Benefits when moving from an RVO of 1.28 to 1.7.**

1. Direct Jobs = 1,890
2. Energy Security = \$61.4 million
3. OMB Social Cost of Carbon = \$136 million
4. Greenhouse Gas Emissions Reduction = 8 billion pounds
5. Direct House Hold Income: \$96,057,000
6. Direct Economic Impact: \$2,009,700,000
7. Total Cost Savings: \$50 million

**Part III. Clarification of Issues:**

1. Feedstocks (Diversification and How Much is Available)
2. Capacity (what is the capacity of the industry to produce?)
3. Animal Agriculture Issues
4. API Study on RFS (The NERA Study) is Wrong.

**Part IV. Biodiesel Producer Perspectives**

**Conclusion:**