



Chief Financial Officers Council

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Chief Financial Officers Council Debuts New Public Website for Financial Metrics

The U.S. government's Chief Financial Officers (CFO) Council today unveiled the Metric Tracking System (MTS), a website meant to provide Federal financial managers, taxpayers and others information on Federal agencies' financial operations. The website, <http://www.fido.gov/mts/cfo/public/>, is intended to assist in improving Federal financial operations by informing on agency performance using a series of key financial management indicators.

"This is an important step for the Federal financial community," said Linda Springer, Controller, Office of Management and Budget (OMB) and chair of the Chief Financial Officers Council. "The website will provide a uniform baseline from which financial managers can improve performance." Springer explained that performance indicators are especially important in the Federal financial community, and that they need to be easily accessible.

"Now Federal managers and the public will have easy access to government-wide information to measure performance and progress that was previously only visible to internal agency personnel," added Linda Combs, CFO for the Department of Transportation, and the CFO Council member heading up the metrics effort.

The MTS has gone through an extensive testing process to prepare for its public rollout. Users will now find an easy to navigate system that contains key information about how various government agencies score on financial indicators including reconciling cash balances, clearing suspense accounts, collecting delinquent accounts receivable, paying vendors electronically, paying vendors on-time, reducing interest penalties paid, and reducing travel and purchase card delinquencies.

The CFO Council is an organization of the CFOs and Deputy CFOs of the largest Federal agencies, senior officials at the OMB and the Department of Treasury who work collaboratively to improve financial management in the U.S. government. Throughout the coming year, it is expected that additional metrics will be added to the MTS.

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