

February 8, 2011

Two Members Reappointed to the Cost Accounting Standards Board

Daniel I. Gordon, the Administrator for Federal Procurement Policy, as the Chair of the CAS Board, has reappointed two members to the Cost Accounting Standards (CAS) Board: Mr. Bruce D. Timman as the Industry Representative, and Mr. Richard J. Wall as the Accounting Representative.

The CAS Board's authorizing statute, 41 U.S.C. 1501 *et seq.* (recently recodified, formerly 41 U.S.C 422), vests the CAS Board with the exclusive authority to issue, amend, and rescind cost accounting standards, and interpretations of the standards, designed to achieve uniformity and consistency in the cost accounting standards governing the measurement, assignment, and allocation of costs to Government contracts. Contractors use CAS to estimate, accumulate, and report costs under certain high-dollar Government contracts. Service on the CAS Board requires knowledge and experience in cost accounting.

Mr. Timman's and Mr. Wall's new appointments will expire on March 31, 2012, and March 31, 2013, respectively. The terms of the reappointment have been set in order to achieve the staggered terms called for in the underlying statute.

The CAS Board is comprised of:

Chair

Daniel I. Gordon, Administrator for Federal Procurement Policy

Members

Patrick J. Fitzgerald, Director, Defense Contract Audit Agency

Bruce D. Timman, Director, Government Accounting Compliance, Honeywell, Inc.

Kathleen M. Turco, Associate Administrator of Governmentwide Policy, General Services Administration

Richard J. Wall, former Partner and National Director, Ernst & Young Government Contract Services, retired