Inherited Twin Deficits – Output Gap

Source: CBO, January 2009 Outlook
Inherited Twin Deficits – Budget Deficits

Note: Inherited projected deficits are the baseline projection of current policy minus the impact of the ARRA.
The Budget reduces the inherited deficit by more than half, as a share of GDP, by end of President’s first term.
Medicare Spending per Beneficiary in the United States, by Hospital Referral Region, 2005

Source: CBO